

# Brevard County Board of County Commissioners

2725 Judge Fran Jamieson Way Viera, FL 32940

# **Legislation Text**

File #: 6594, Version: 1

# Subject:

Approval RE: Disbursement of Educational Facilities Impact Fees (Districts 1-5)

# **Fiscal Impact:**

Fiscal Year 2023-2024 Disbursements to the School Board are currently budgeted at \$22,379,010, contingent on the actual collection amounts. This disbursement would allow for \$4,558,700.48 to be disbursed to the School Board.

# **Dept/Office:**

Planning and Development Department

#### **Requested Action:**

It is requested that the Board of County Commissioners authorize the disbursement of Educational Facilities Impact Fees in the amount of \$4,558,700.48 to the School Board of Brevard County in accordance with the terms of the interlocal agreement and authorize the Budget Office to execute necessary Budget Change Requests to implement this disbursement.

# Summary Explanation and Background:

On January 22, 2024 the Impact Fee Advisory Committees for the North and South Educational Facilities Impact Fee Benefit Districts met and by unanimous vote adopted project funding recommendations for consideration by the School Board. The Impact Fee Advisory Committees consist of one representative from each of the following: the Brevard County School Board, Brevard County and each municipality within the Benefit District that has entered into an interlocal agreement with the County to participate in the Educational Facilities Impact Fee Program.

The School Board approved the funding recommendations on February 6, 2024 to include the below projects -

Central Area Secondary - \$3,725,326.50 - Construction of New Middle School (Viera) North Benefit District Debt Service - \$833,373.98 - Debt

#### Clerk to the Board Instructions: