



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 5739, **Version:** 1

Subject:

Economic Development Commission of Florida's Space Coast, Inc. (hereafter referred to as the "EDC") Annual Audit Report and Bi-Annual Report

Fiscal Impact:

There is no fiscal impact to the Requested Action. However, the County provides the EDC with an annual grant of \$1,400,050 and the grant amount remains unchanged.

Dept/Office:

County Manager's Office

Requested Action:

It is requested that the Board of County Commissioners acknowledge receipt of the EDC's Annual Audit Report for years ended September 30, 2022 and 2021 and the Bi-Annual Report for the period of October 1, 2022 through March 31, 2023.

Summary Explanation and Background:

In accordance with the Grant Agreement, EDC furnishes the County with a copy of their annual audit of the EDC's financial records and operations conducted by a Certified Public Accountant. Additionally, the EDC provides the County with a Bi-Annual Report summarizing their expenditures.

Clerk to the Board Instructions:

Maintain necessary documents for records retention.