



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 5741, **Version:** 1

Subject:

Approval of Third Quarter Supplemental Budget for Fiscal Year 2022-2023

Fiscal Impact:

The budget supplement amends the County's budget from \$1,941,129,695 to \$1,972,548,923, an increase of \$31,419,228 or 1.62%.

Dept/Office:

Budget Office

Requested Action:

It is requested that the Board of County Commissioners approve a Supplemental Budget for the Third Quarter of Fiscal Year 2022-2023, authorize the Chair to sign the Resolution, and approve the budget changes and such actions as are necessary to implement the adopted changes.

Summary Explanation and Background:

The County's Supplemental Budget for the Third Quarter of FY 2022-2023 is adopted by a resolution after holding a public hearing as required by Chapter 129, Florida Statutes. Supplemental Budget Changes Requests for applicable County Agencies, are included in the Supplemental package. These documents are attached for review and approval.

A summary of the proposed Budget Supplement, along with a notice of date and time of the public hearing, was advertised in the May 5, 2023 edition of the Florida Today.

Special Revenue Funds increase by \$13.1M, which is primarily due to increases associated with the following departments and programs: Tourism Development Tax collections and fund balance are higher than anticipated; Sheriff's Office Law Enforcement MSTU and Inmate Commissary fund balances are being recognized and allocated to capital purchases; Judicial Support Court Facilities operating costs increase for security guard and janitorial services.

Enterprise Funds increase by \$12.1M, primarily due to projects and equipment purchases being carried-forward in the Utility Services and Solid Waste Operation and Maintenance funds due to long-lead times associated with material and equipment purchases.

General Funds increase by \$4.2M, which is primarily due to General Government fund balance, which is being allocated to critical needs for Facilities, EOC, and Parks and Recreation capital projects, as well as operational needs for the Medical Examiner's Office and Veterans Services.

Capital Project Funds increase by \$1.2M due to the on-going construction of the new Emergency Operations Center and delays associated with the delivery of an electrical switchgear, as well as increased costs of interior finishes and furnishings.

Internal Service Funds increase by \$756K, which is the result of the Information Technology fund balance being more than anticipated due to decreased expenses associated with the transition of countywide communication services. Funds are being allocated to upcoming I.T. requirements.

Transportation Trust Funds increase by \$75K due to constitutional gas tax revenue trending higher than anticipated and being recognized and allocated to allow project progression in several on-going road projects.

Clerk to the Board Instructions: