

Legislation Text

File #: 4929, Version: 1

Subject:

Rescind Resolution 2022-55 Regarding Referendum Election for School Millage Increase

Fiscal Impact:

N/A

Dept/Office: District 3 Commission Office

Requested Action:

Rescind Resolution 2022-55, which passed on May 26, 2022.

Summary Explanation and Background:

At a Planning and Zoning meeting on May 26, 2022, the Board, minus the District 3 Commissioner, passed the measure to put the school millage increase referendum on the November 8, 2022 ballot.

This resolution should be rescinded for the following reasons:

- 1) A potential \$50 million per year tax increase does not belong on the consent portion of a planning and zoning agenda.
- 2) Currently, there is an ongoing dispute between the Hernando County School District/School Board and the Hernando County Board of County Commissioners pertaining to placement of a referendum on the ballot at the request of the school board. No referendum language has been approved by the Hernando County Commission to appear on the 2022 ballot. On July 28, 2022, Fifth Judicial Circuit Court Judge Lawrence J. Semento issued an order in that case wherein the status quo (language not located on the ballot) would remain in place until the conflict resolution process in Chapter 164 was followed.
- 3) This will greatly affect affordable housing. The Orlando Sentinel addressed the issue in an article in 2015 regarding property tax burdens shifting to renters. One landlord stated "My choice? I can either go broke or pass the tax along to my renters." A study done by the Massachusetts Institute for Technology, Center of Real Estate found conclusively that "rents rise after tax changes sufficiently to fully absorb 80-90% of the change in landlord tax payments." Raising taxes greatly harms renters who

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are already struggling to make ends meet

4) According to the Brevard County Property Appraiser, the median market value for a single-family residence in Brevard County is approximately \$250,000. The 2021-2022 adopted millage rate was 3.5661, which for a \$250,000 home would equal \$891.53 in taxes annually. With a 1 mil increase, the annual taxes would increase by \$250, or an additional \$20.83 per month passed onto the renter. This will increase faster as investment property not subject to the 3% cap.

Clerk to the Board Instructions: