

# Brevard County Board of County Commissioners

2725 Judge Fran Jamieson Way Viera, FL 32940

## **Legislation Text**

File #: 4860, Version: 1

### Subject:

Resolution calling for a Referendum of Bond Issue for Environmentally Endangered Lands

# **Fiscal Impact:**

With voter approval, \$50M in Bonds to be paid for by a 20 year ad valorem tax not exceeding .1465mils

# **Dept/Office:**

District 5 / D5

# **Requested Action:**

Request that the Board consider adopting the attached Resolution calling for a Referendum of Bond Issue for the continuation of the Environmentally Endangered Lands Program.

# **Summary Explanation and Background:**

This Resolution provides for a bond referendum on the November 8, 2022 ballot for the voters to consider whether Brevard County should issue bonds, not to exceed \$50M, to extend the Environmentally Endangered Lands Program which bonds would fund the acquisition and management of said lands. The bonds would be paid over a period of 20 years from an ad valorem tax levy not exceeding .1465 mills. The Resolution has been reviewed by the County Attorney's Office and the County's Bond Counsel.

#### Clerk to the Board Instructions:

Return a signed copy of the resolution to the Supervisor of Elections, the County Manager, and the County Attorney