



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 4699, **Version:** 1

Subject:

Brevard County Annual Comprehensive Financial Report for the fiscal year ended September 30, 2021 and Brevard County Annual Financial Audits Report for the fiscal year ended September 30, 2021

Fiscal Impact:

N/A

Dept/Office:

County Finance Department

Requested Action:

Request that the Board acknowledge:

- Brevard County Annual Comprehensive Financial Report for the fiscal year ended September 30, 2021
- Brevard County Annual Financial Audits for the fiscal year ended September 30, 2021

Summary Explanation and Background:

The Brevard County Annual Comprehensive Financial Report (ACFR) presents the combined financial position and results of operations of the Board of County Commissioners, Charter Officers and dependent districts. The General Fund financial information in the Annual Financial Report of each Charter Officer is combined for presentation with the Board. The financial information as reported in the ACFR is at both the fund level and the government wide level, which can allow users to review for compliance, the allocation of resources and funds available for the future. The Management's Discussion and Analysis section (page 4) provides a narrative overview and analysis of the financial activities of Brevard County. The Statistical Section (page 159) compares 10 years of historical information, property valuation, property tax rates, employee count by program/function and other operating indicators. The Single Audit Section (page 183) identifies Expenditures of Federal Awards and State Financial Assistance.

The Annual Financial Audits report includes Brevard County and individual reports for the Sheriff, Clerk of the Circuit Court and Comptroller, Tax Collector, Property Appraiser and Supervisor of Elections. The individual audit reports for Brevard County and each Charter Officer include:

- Independent Auditor's Report
- Fund Financial Statements
- Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
- Management Letter and Management Comments and Recommendations
- Independent Accountant's Report on Investment Compliance

The Annual Financial Audit Report has been sent to the State Auditor General's office in compliance with

Florida Statutes 218.39.

The Annual Comprehensive Financial Report and the Annual Financial Audits are prepared in accordance with the generally accepted accounting principles and are commonly used by other government agencies, institutions, investors and the public to obtain financial information on Brevard County.

The Annual Comprehensive Financial Report and the Annual Financial Audits information is also available on the Clerk's website at: www.brevardclerk.us/financial-reports-clerk-of-courts-county
<<http://www.brevardclerk.us/financial-reports-clerk-of-courts-county>>.

County Finance is available to discuss the financial information and the details used to generate these reports.

Clerk to the Board Instructions: