



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 4094, **Version:** 1

Subject:

BOW Cocoa Properties, LLC Proposal

Fiscal Impact:

N/A

Dept/Office:

District 4 Commission Office

Requested Action:

Approval of Resolution; approval of Settlement Agreement; authorize chair to execute Resolution, Settlement Agreement and Satisfaction of Liens; notify Special Magistrate of Approval and request execution and recording of Proposed Order; forward notice of approval to Special Magistrate, Stewart Capps along with copy of Settlement Agreement and approved resolution as an attachment to settlement agreement for recording; authorize recording of Special Magistrate Order with attachments

Summary Explanation and Background:

BOW has proposed to settle the code enforcement liens in accordance with the terms of the attached resolution; settlement agreement; proposed Special Magistrate Order and Satisfaction. The Special Magistrate received the proposed order at a February 17 hearing and has agreed to execute and record the order if the settlement and resolution is approved by the Board. The property has remained dormant and economically unproductive for several years. The new buyer offers an exciting amateur sports business and academy that will bring a substantial benefit to the community.

Clerk to the Board Instructions:

Attach executed Resolution as Exhibit 1 to proposed settlement agreement; and record approved Resolution, settlement agreement, satisfaction of liens, and Special Magistrate Order with Settlement Agreement and approved Resolution as attachments.