

Brevard County Board of County Commissioners

2725 Judge Fran Jamieson Way Viera, FL 32940

Legislation Text

File #: 3486, Version: 1

Subject:

Resolution to consider an Ad Valorem Tax Abatement - National Service Source, Inc. d/b/a USSI Global.

Fiscal Impact:

Fiscal Impact FY2021-2022 - No fiscal impact until the facility is constructed and the company purchases equipment.

Fiscal Impact FY2022-2023 - Fiscal impact will be the amount of ad valorem taxes exempted. (This is calculated by the Brevard County Property Appraiser's Office prior to the public hearing to consider adoption of an ordinance granting ad valorem tax exemption to the company.

Dept/Office:

Economic Development Commission Space Coast Florida / County Manager's Office

Requested Action:

The Economic Development Commission of Florida's Space Coast requests the Board of County Commissioners adopt an Economic Development Ad Valorem Tax Exemption Resolution qualifying National Service Source, Inc. d/b/a USSI Global as an eligible business under the County's Tax Abatement program and authorize the advertisement of a public hearing to consider adopting an Ad Valorem Tax Exemption Ordinance.

Summary Explanation and Background:

This resolution requests that the Brevard County Property Appraiser conduct the required analysis and provide the Board with a report as required by Section 196.1995(9), Florida Statutes and the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of National Service Source, Inc. and provide the Board with its recommendation as to extent and length of tax abatement.

National Service Source, Inc. is a customer-centric program management company headquartered in Brevard County with over 35 years supporting network, media, broadcast, and digital signage solutions in Florida as well as globally. The company's annual sales are approximately \$10 million.

National Service Source, Inc. is considering constructing a new 22,400 SF build-to-suit facility in West Melbourne, FL. The company plans to create 21 new jobs over 3 years with an average wage of \$43,190 and invest approximately \$1,450,000 in new capital expenditures. The proposed job creation timeline for the project is as follows:

# of New Jobs	Date jobs will be created
10	Year 1
5	Year 2
6	Year 3

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TOTAL 21	

EDC Contact: EdgarCP@SpaceCoastEDC.org, 321-638-2000

Clerk to the Board Instructions: