



# Brevard County Board of County Commissioners

2725 Judge Fran Jamieson  
Way  
Viera, FL 32940

## Legislation Text

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**File #:** 2631, **Version:** 1

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### **Subject:**

Adopt Resolution and Release Performance Bond: Hickory Ridge, Phase 2 Subdivision - District 1  
Developer: Granite Property Development

### **Fiscal Impact:**

None

### **Dept/Office:**

Public Works/Engineering

### **Requested Action:**

In accordance with Section 62-2844(b), it is requested that the Board of County Commissioners adopt the attached Resolution and authorize the Chair to sign the Resolution releasing the Contract and Surety Performance Bond dated February 9, 2021 for the above referenced project.

### **Summary Explanation and Background:**

The Hickory Ridge, Phase 2 subdivision plat is located on the west side of U.S. Highway 1, north of Pam Lem Street in Sharpes. The proposed subdivision contains 47 single family lots on 10.199 acres.

The Hickory Ridge, Phase 2 subdivision plat received approval of its preliminary plat and final engineering plans on December 8, 2017, and final plat and contract approval on February 9, 2021. The developer posted a Surety Performance Bond for guarantee of the completion of the infrastructure improvements according to the approved plans.

Per Section 62-2809(b)(2), "Construction after final plat recordation: ...the applicant shall provide security required in Section 62-2844 for the performance of such construction..." Section 62-2844(a) states: "An applicant shall be required to secure its performance security of the construction required under this article by a surety bond, letter of credit, savings account, certificate of deposit or execution of a tri-party escrow agreement. Such security shall not be required if a certificate of completion has been issued for all the subdivision improvements prior to final plat recordation." Because the applicant chose to plat the subdivision prior to completion of construction, the applicant entered into Contract with the Board and posted a Surety Performance Bond to guarantee the completion of the infrastructure improvements according to the approved plans.

As of February 26, 2021, the Hickory Ridge, Phase 2 subdivision plat infrastructure improvements have been completed and we are in receipt of a two-year maintenance bond.

Reference: 20FM00009 / 17SD00015

Contact: Christine Verrett, Special Projects Coordinator III, Extension 58328

**Clerk to the Board Instructions:**

Please forward the Board action to the Public Works Department and provide 2 originals of the Resolution.