



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 2614, **Version:** 1

Subject:

Approval of Resolution and Real Estate Contract for sale of property in county-owned Commerce Park in Titusville.

Fiscal Impact:

Net proceeds from the sale would be deposited into a NBEDZ account for use on park-related expenditures only, as per Ordinance No. 2013-08

Dept/Office:

Management Services & Community Services / County Manager's Office

Requested Action:

The North Brevard Economic Development Zone (NBEDZ) formally requests that the Board of County Commissioners (BOCC) approve a Resolution and Real Estate Contract permitting the sale of approximately 4.5 acres of land in the county-owned Spaceport Commerce Park in Titusville for \$162,000.00 to the company known as Engineered Bonding Solutions, Limited Liability Company, and authorize the BOCC chair to execute all documents in connection thereof.

Summary Explanation and Background:

Engineered Bonding Solutions, LLC, d/b/a ACRA Lock, is a manufacturing company that works in the composites and structural adhesives market, creating adhesives designed to chemically bond most surfaces and provide a permanent "lock" or integrated assembly of steel, aluminum, engineered plastics, and high-performance composites. The company currently leases 8,000 sq. ft. of production space on Marina Road in Titusville with state-of-the-art mixing and packaging equipment, yet has limited warehousing and office space.

After considering other industrial sites in central Florida, the company has decided to purchase acreage in the Spaceport Commerce Park and construct a new 20,000 sq. ft. building, which would represent a local capital investment of approximately \$1.38 million. The company, which currently employs 19 people, expects the expansion project to create 5 new jobs.

The NBEDZ, acting as the county's authorized agent for developing and/or inducing the development of lots within that county-owned business park, formally received and reviewed the company's offer to purchase the land. The NBEDZ approved a purchase offer from the company for \$36,000 an acre at its November 13, 2020, board of directors' meeting. The NBEDZ requests that the Board of County Commissioners approve the sale as presented, and permit the real estate transaction to go forward, per Ordinance No. 2013-08.

Contact Troy Post with the NBEDZ, at 321-960-1458, or troy.post@brevardfl.gov
<<mailto:troy.post@brevardfl.gov>>.

Clerk to the Board Instructions:

Provide signed copy of adopted resolution and real estate contract to CAO and NBEDZ.