



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 2459, **Version:** 1

Subject:

Request Approval to Accept the High Bid for Public Sale of Surplus Property 2021-2538438 and Authorization for Chair to Execute All Necessary Documents

Fiscal Impact:

Fiscal Impact FY2021 Revenue from the sale of the property less advertising and administration fees will be returned to Fund 0001/R30086 and the parcel will be re-inserted on the tax rolls.

Dept/Office:

Central Services / Asset Management

Requested Action:

It is requested that the Board of County Commissioners:

- Approve the sale of a surplus parcel of property pursuant to Florida Statute 125.35 (1)(a) by accepting the high bid received in the amount of \$230,000.00 received from Aquarius Equity, LLC; and
- Authorize the BoCC Chair to execute all contracts and contract related documents upon review and approval by the County Attorney's Office, Risk Management, and Purchasing Services.

Summary Explanation and Background:

On Tuesday September 15, 2020 the Board authorized the surplus of 1.37 acres of land located at 350 Gus Hipp Boulevard, Rockledge Florida (Brevard County Property Appraiser Parcel ID #25-36-15-794, Tax ID 2538438). The Board also authorized Asset Management to develop bid documents to advertise the surplus parcel for sale via sealed bidding. The Board set a minimum acceptable bid amount of \$225,000.00 for the parcel. An independent appraisal was completed in September 2020 and appraised the parcel at \$180,000.00. The parcel is currently assessed at \$53,710.00 and was acquired by the County October 2007.

A public auction was conducted and sealed bids were opened on January 20, 2021. The County received one bid in response to the Invitation to Bid. The bid received was in the amount of \$230,000.00 exceeding the minimum bid requirement established by the Board. The bid response was received from Aquarius Equity, LLC,. The bid response also included the required bid deposit in the amount of \$23,000.00.

It is requested that the Board accept the bid received, authorizing the sale of this property and authorize the Chair to execute all contracts and contract related documents upon review and approval from the County Attorney's Office, Risk Management, and Purchasing Services.

Clerk to the Board Instructions:

Asset Management
Finance

Budget