

Legislation Text

File #: 2247, Version: 1

Subject:

Request Approval to give a second extension for Closing Date of Land Sale 2020-2401734

Fiscal Impact:

Fiscal Impact FY 2020/2021 Revenue from the sale will be returned to General Fund, cost center 30086 and the parcel will be re-inserted on the tax rolls.

Dept/Office:

Central Services / Asset Management

Requested Action:

It is requested that the Board of County Commissioners:

- Agree to give a second extension to the closing date from November 30, 2020 to February 1, 2021 to allow the seller additional time to gather necessary documents to clear title defects; and
- Authorize the County Manager or designee to execute the resulting contract amendment to extend the date, subject to approval of the County Attorney's Office.

Summary Explanation and Background:

On July 7, 2020, the Board of County Commissioner's approved the sale of a surplus parcel of property, Tax ID 2401734 pursuant to Florida Statue 125.35(1)(a) and accepted the high bid in the amount of \$38,527.00 received from Ricky E. McDonald and Susan Martin.

The high bidders seek to have title insurance guaranteed on the parcel and additional documentation provided to the title company will not clear the defect on the title. Brevard County will work to provide a clear title to the property by February 1, 2021.

County staff and the County Attorney's Office are working to secure documentation that will allow for a clear title.

Clerk to the Board Instructions:

Copies to: Asset Management Finance Budget