

Legislation Text

File #: 2162, Version: 1

### Subject:

Request Approval to Extend Closing Date of Land Sale 2020-2401734

# Fiscal Impact:

Fiscal Impact FY 2020/2021 Revenue from the sale will be returned to General Fund, cost center 30086 and the parcel will be re-inserted on the tax rolls.

# **Dept/Office:**

Central Services / Asset Management

#### **Requested Action:**

It is requested that the Board of County Commissioners:

- Agree to extend the closing date from October 15, 2020 to November 30, 2020 to allow the buyer additional time to gather necessary documents to obtain title insurance; and
- Authorize the County Manager or designee to execute the resulting contract amendment to extend the date, subject to approval of the County Attorney's Office.

## Summary Explanation and Background:

On July 7, 2020, the Board of County Commissioner's approved the sale of a surplus parcel of property, Tax ID 2401734 pursuant to Florida Statue 125.35(1)(a) and accepted the high bid in the amount of \$38,527.00 received from Ricky E. McDonald and Susan Martin.

The high bidders are seeking to have title insurance guaranteed on the parcel and are required to provide additional documentation to the title company that may take an additional four to six weeks.

## Clerk to the Board Instructions:

Copies to: Asset Management Finance Budget