

Legislation Text

File #: 2041, Version: 1

Subject:

Asset Management Use of Rene Bates Auctioneers, Inc for Online Auctioneering Services of County Owned Surplus Inventory.

Fiscal Impact:

Approval of this contract should result in additional funds to the County via surplus sales revenue.

Dept/Office:

Central Services/Asset Management

Requested Action:

It is requested that the Board of County Commissioners:

- 1. Approve the piggyback of the Buy Board Cooperative Purchasing Request for Proposal (RFP) No. 620-20 for use of Rene Bates Auctioneers, Inc. Services to sell County Owned Surplus Inventory;
- 2. Authorize the Chair to execute the attached contract that has been reviewed and approved by the County Attorney's Office and Risk Management; and
- 3. Authorize the County Manager, or designee to execute all future contract related documents upon review and approval by the County Attorney's Office and Risk Management.

Summary Explanation and Background:

Asset Management is requesting the Board approve another contract and vendor to utilize for the purpose of selling surplus inventory. Asset Management currently has a contract with GovDeals.com to provide online auctioning services to the County. While GovDeals has been successful in providing Asset Management a means to sell surplus inventory, Asset Management would also like to utilize the services of Rene Bates Auctioneers for online auctioning of surplus inventory, as Rene Bates offers additional services that GovDeals does not; which for certain types of equipment may generate more revenue dollars and staff time savings for the County. Utilizing two Contractors to sell surplus inventory will allow the County the opportunity to reach a different market demographics.

Both contractors charge their fee to the winning bidders of the auctions, known as a buyer's premium fee. Utilizing a buyer's premium eliminates all fiscal impact the County would incur for utilizing the online auctioning services; and as such, provides additional revenue from the sale of surplus inventory to the County.

Rene Bates buyer's premium fee is 10% of the final bid auction price. If the winning bidder pays with a credit card there is an additional 2.5% fee charged to the winning bidder, for a total Buyer's Premium fee of 12.5%.

GovDeals buyer's premium fee is 12.5% regardless of payment method.

Clerk to the Board Instructions:

Upon execution and attestation of attached contract please return a copy of the fully executed contract to Purchasing Services and Asset Management.