



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 1952, Version: 1

Subject:

Approval of Aviation and Pollution Liability Programs for Fiscal Year 2020-21

Fiscal Impact:

These premiums will not require changes to budgeted revenue requested in FY20-21. Funds are budgeted in Fund 1090 / Cost Center 258001, Fund 0020 / Cost Center 219600, and Fund 5050 / Cost Center 389620.

Dept/Office:

Human Resources / Risk Management

Requested Action:

It is requested the Board of County Commissioners approve placement of the County's Aircraft & Aviation Liability and Pollution Liability insurance at a cost not to exceed \$ 165,563, and authorize the Risk Manager to bind coverage effective 10/1/2020 and 10/31/2020, respectively.

Summary Explanation and Background:

Risk Management instructed the County's authorized broker, PRIA (Public Risk Insurance Agency), to obtain market quotes for the 10/1/2020 Aircraft and Aviation Liability program renewal and the 10/31/2020 renewal of the Pollution Liability program. Current year expiring coverage with recommended replacement coverage follows:

Line	Insurer	Expiring 19/20	Renewal 20/21	(\$) Change	(%) Change
Valkaria	ACE USA	\$3,256	\$3,746	\$490	15%
Space Coast	ACE USA	\$1,013	\$1,156	\$143	14%
Aircraft	ACE USA	\$54, 226	\$60,816	\$6,590	12%
Pollution	Indian Harbor	\$97,497	* \$99,845	\$2,348	2.4%

* premium cost for the three-year program.

Solicitations were sent to all competitive insurers including: W. Brown and Associates, AIG, XL and Old Republic Aerospace, Global Aerospace, USAIG and Starr Aviation. After comparing rates and coverage, and reviewing the broker's evaluation, Risk Management recommends: binding Aviation coverage with ACE USA at a premium cost of \$65,816; and binding Pollution Liability coverage with Indian Harbor for a three-year term with a total premium of \$99,845.

Clerk to the Board Instructions: