



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 1819, **Version:** 1

Subject:

Legislative intent and permission to advertise an Ordinance rescinding selected companies' economic development ad valorem tax exemption

Fiscal Impact:

The fiscal impact of this request is the cost to advertise the Public Hearing for the Board's consideration of the Ordinance.

Dept/Office:

County Manager

Requested Action:

It is requested that the Board of County Commissioners approve legislative intent and grant permission to advertise an Ordinance rescinding Economic Development Tax Exemption for selected companies that no longer qualify for the County's Economic Development Ad Valorem Program.

Summary Explanation and Background:

The Brevard County Economic Development Ad Valorem Tax Exemption Program requires that all companies participating in this Program maintain its eligibility each year. The County reviews each company's eligibility through the company's annual reports filed with the County. These Reports provide the following information: tangible personal property added, the type of business, total sales in Florida and elsewhere, and the number of employees employed by the company in Brevard County. The County also reviews Federal or State employment information and the information obtained in the records of the Property Appraiser's Office and whether an ad valorem exemption was applied to the company's property.

During the County's review of the companies annual reports, it was determined that the following companies no longer qualify under the guidelines of the Program as outlined in the County Code of Ordinances:

- Diamondback Manufacturing CNC, LLC, the Company has not created the jobs that they represented in their application for an ad valorem tax exemption.
- East Coast Paper Stock, Inc, the Company has not created the jobs that they represented in their application for an ad valorem tax exemption.
- Merritt Island Boat Works, Inc., the Company has not created the jobs that they represented in their application for ad valorem tax exemption.

Certified letters have been sent to each of Company, notifying each Company that the information provided in their Annual Report didn't reflect the job creation presented in their application for ad valorem exemption, and staff was considering recommending the Board of County Commissioners consider rescinding of their Ordinance based on the guidelines of the Program.

Clerk to the Board Instructions: