



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 1624, **Version:** 1

Subject:

Contract and Surety Performance Bond: Bridgewater Central at Viera Subdivision - District 4
Developer: WCI Communities, LLC

Fiscal Impact:

None

Dept/Office:

Public Works/Engineering

Requested Action:

In accordance with Section 62-2841(i) and 62-2844, it is requested that the Board of County Commissioners grant Subdivision Infrastructure Contract approval and authorize the Chairman to sign the contract for the above referenced project.

Summary Explanation and Background:

Bridgewater Central at Viera subdivision is located within the Viera DRI south of Bridgewater North at Viera on the west side of Lake Andrew Drive. The subdivision contains 262 residential lots on 114.25 acres.

The Bridgewater Central at Viera subdivision received preliminary plat and final engineering plans on October 16, 2018, and final plat and contract approval on February 26, 2019. The developer posted a Surety Performance Bond for guarantee of the completion of the infrastructure improvements according to the approved plans.

Per Section 62-2809(b)(2), "Construction after final plat recordation: ...the applicant shall provide security required in Section 62-2844 for the performance of such construction..." Section 62-2844(a) states: "An applicant shall be required to secure its performance security of the construction required under this article by a surety bond, letter of credit, savings account, certificate of deposit or execution of a tri-party escrow agreement. Such security shall not be required if a certificate of completion has been issued for all the subdivision improvements prior to final plat recordation." Because the applicant chose to plat the subdivision prior to completion of construction, the applicant entered into Contract with the Board and posted a Surety Performance Bond to guarantee the completion of the infrastructure improvements according to the approved plans.

As of November 14, 2019, the first lift of asphalt road paving has been completed for the Bridgewater Central at Viera subdivision. Per the approved plans which allow for the 2" SP-9.5 (Fine Mix) asphalt to be placed in two (2) separate 1" thick lifts, the Developer has posted a Surety Performance bond and contract for the second lift of asphalt which shall be completed by July 7, 2022.

Reference: 18SD00013

Contact: Christine Verrett, Special Projects Coordinator III, Extension 58328#

Clerk to the Board Instructions:

Please forward the Board action to the Public Works Department and provide 1 original and 1 Certified Copy of the Contract.