



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 1923, **Version:** 1

Subject:

Approval RE: Transportation Impact Fee Technical Advisory Committee for the Merritt Island/North Beaches Benefit District Project Funding Recommendations (Districts 2 and 4).

Fiscal Impact:

FY19/20: The \$121,901.00 in unexpended funds and accumulated interest from the completed projects is held in Fund 1229 which is a part of the Public Works Department budget. These funds will be re-appropriated to the recommended project and stay in Fund 1229. The \$1,732,888.16 in unappropriated funds represent funds carried forward from the prior fiscal year (\$1,334,665.96), new transportation impact fees collected in the unincorporated areas prior to June 30, 2020 (\$391,770.00) and pro rata interest earned on these funds while on deposit in Fund 1209 which is the Transportation Impact Fee Trust Fund for the Merritt Island/North Beaches Benefit District. They are currently budgeted as Reserves for Capital Outlay (\$1,724,781) with the balance (\$8,107.16) budgeted for prior year refunds. If approved, the budget for Prior Year Refunds will be reduced by \$8,107.16 and the budget for Reserves for Capital Outlay will be reduced to zero and these funds (\$1,732,888.16) will be budgeted as an intra-fund transfer to Fund 1229.

Dept/Office:

Planning and Development Department

Requested Action:

It is requested that the Board of County Commissioners consider approval of the project funding recommendations in the amount of \$1,854,789.16 as prepared by the Technical Advisory Committee for the Merritt Island/North Beaches Benefit District on August 7, 2020; and authorize the Budget Office to execute any budget change requests necessary for implementing these appropriations.

Summary Explanation and Background:

The Technical Advisory Committee for the Merritt Island/North Beaches Benefit District met on August 7, 2020 and unanimously adopted the project funding recommendations itemized below. The Technical Advisory Committee for the Merritt Island/North Beaches Benefit District consists of one representative from the City of Cape Canaveral, City of Cocoa Beach and Brevard County.

Project Funding Recommendations:

1. Re-appropriate \$43,333.00 in unexpended impact fees from the North Banana River Drive at Martin

- Boulevard project to the South Courtenay Parkway at Fortenberry Road Improvements project;
2. Re-appropriate \$41,149.00 in unexpended impact fees from the South Tropical Trail Sidewalk (Marlin Drive to Windjammer) project to the South Courtenay Parkway at Fortenberry Road Improvements project;
 3. Appropriate \$37,419.00 in accumulated interest on the transportation impact fees budgeted in Fund 1229 to the South Courtenay Parkway at Fortenberry Road Improvements project;
 4. Appropriate \$1,732,888.16 to the South Courtenay Parkway at Fortenberry Road Improvements project;
 5. Reserve \$44,282.44 for future projects in the City of Cocoa Beach;

Clerk to the Board Instructions: