



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 5431, **Version:** 1

Subject:

Approval of Environmentally Endangered Lands (EELS) Limited General Obligation Bond Resolution for Bond Validation

Fiscal Impact:

None

Dept/Office:

County Attorney's Office

Requested Action:

Approve the issuance of the attached limited general obligation bond resolution.

Summary Explanation and Background:

Approval of the issuance of the attached limited general obligation bond resolution is required to initiate the validation process for the Environmentally Endangered Lands Bonds, which were approved by referendum election in November 2022. This resolution approves the issuance of limited general obligation bonds from time to time but does not authorize the issuance of any particular series of bonds. After a successful bond validation proceeding, the Board of County Commissioners would have to approve a supplemental bond resolution to authorize the initial series of bonds. Such subsequent supplemental bond resolution would contain specific provisions, terms and details concerning such specific bond issue.

Clerk to the Board Instructions:

Return a copy of the signed Resolution to the County Attorney's Office.