



# Brevard County Board of County Commissioners

2725 Judge Fran Jamieson  
Way  
Viera, FL 32940

## Legislation Text

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**File #:** 6517, **Version:** 1

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### **Subject:**

Adopt Resolution and Release Performance Bond: Addison Center at Viera - District 4  
Developer: The Viera Company

### **Fiscal Impact:**

None

### **Dept/Office:**

Public Works/Engineering

### **Requested Action:**

In accordance with Section 62-2844(b), it is requested that the Board of County Commissioners adopt the attached Resolution and authorize the Chair to sign the Resolution releasing the Contract and Surety Performance Bond dated September 1, 2022, for Addison Center at Viera.

### **Summary Explanation and Background:**

The Addison Center at Viera plat is located within the Viera Development of Regional Impact (DRI), east of Stadium Parkway and south of Wickham Road. The only public right-of-way created by the plat is a portion of Ivanhoe Drive, which is between Stadium Parkway and Trafford Drive. The proposed plat contains 6 lots on 31.6 acres.

The Addison Center at Viera plat received preliminary plat and final engineering plans on August 1, 2022, and final plat and contract approval on September 1, 2022. The developer posted a Surety Performance Bond for guarantee of the completion of the infrastructure improvements according to the approved plans.

Per Section 62-2809(b)(2), "Construction after final plat recordation: ...the applicant shall provide security required in Section 62-2844 for the performance of such construction..." Section 62-2844(a) states: "An applicant shall be required to secure its performance security of the construction required under this article by a surety bond, letter of credit, savings account, certificate of deposit or execution of a tri-party escrow agreement. Such security shall not be required if a certificate of completion has been issued for all the subdivision improvements prior to final plat recordation." Because the applicant chose to plat the subdivision prior to completion of construction, the applicant entered into a Contract with the Board and posted a Surety Performance Bond to guarantee the completion of the infrastructure improvements according to the approved plans.

As of November 17, 2023, the Addison Center at Viera infrastructure improvements have been completed and we are in receipt of a two-year maintenance bond.

Reference: 21SD00006, 22FM00010

Contact: Christine Verrett, Special Projects Coordinator III, Extension 58328

**Clerk to the Board Instructions:**

Please forward the Board action to the Public Works Department and provide one original of the Resolution.