



Brevard County Board of County Commissioners

2725 Judge Fran Jamieson
Way
Viera, FL 32940

Legislation Text

File #: 2076, **Version:** 1

Subject:

Approval Re: Proportionate Fair Share Mitigation Agreement with Jijoco LLC (District 2)

Fiscal Impact:

FY20/21: Jijoco LLC will make the required \$72,230.39 Proportionate Fair Share Mitigation payment prior to being issued a building permit for any vertical construction of the project. The transportation impact fee credit will be applied to the transportation impact fees that are due for the development prior to being issued a certificate of occupancy.

Dept/Office:

Planning and Development Department

Requested Action:

It is requested that the Board of County Commissioners consider approval of this Proportionate Fair Share Mitigation Agreement with Jijoco LLC and, if approved, authorize the Chair to execute the agreement on behalf of Brevard County.

Summary Explanation and Background:

Jijoco LLC plans to develop a commercial project on South Courtenay Parkway. However, there is not enough remaining roadway capacity on the segment of South Courtenay that the developer needs to access. Traffic concurrency prevents them from proceeding until additional capacity becomes available. The Public Works Department has developed a capital improvement project to increase roadway capacity on South Courtenay that will be funded with transportation impact fees. Jijoco LLC will make a \$72,230.39 Proportionate Fair Share Mitigation payment that will be used to mitigate the impacts of the additional traffic generated by the new development. Jijoco LLC will receive a \$72,230.39 transportation impact fee credit as required by Florida Statute.

Clerk to the Board Instructions:

Return the fully executed agreement to Planning and Development so that it can be recorded in the public records. Following recording, we will return the recorded Agreement to the Clerk to the Board for inclusion in the official minutes.