

Legislation Text

File #: 6837, Version: 1

Subject:

Amendment 4 - Public Transportation Grant Agreement (PTGA) FM# 440772-1-94-01, Hangar Development Construction Phase Funding at Valkaria Airport.

Fiscal Impact:

General Fund: None \$343,611 (Charges for Services/Loan Proceeds)

Dept/Office:

Valkaria Airport

Requested Action:

It is requested the Board approve, adopt and authorize the Chair to execute the attached Amendment 4 to the existing Florida Department of Transportation (FDOT) Public Transportation Grant Agreement (PTGA) FM# 440772-1-94-01 for hangar development at Valkaria Airport, and authorize all necessary budget change requests associated with this agreement.

Summary Explanation and Background:

Valkaria Airport has experienced a 100% hangar occupancy rate for more than ten years. The current hangar waiting list exceeds 250 people and continues to grow at a rate that vastly outpaces hangar turnover. The construction of new hangars would allow the airport to accommodate a portion of the aviation demand for hangar space and produce additional revenue for the airport.

In 2016, the Board of County Commissioners adopted the FAA-approved Valkaria Airport Master Plan and Airport Layout Plan. The plans direct the implementation of numerous capital improvement, safety, demand, and capacity related projects at the airport.

On May 15th, 2021, the Board of County Commissioners authorized the Chair to execute a PTGA with the FDOT that provided initial funding to design and permit new hangars at Valkaria Airport.

On May 26, 2022, Amendment 1 to this existing PTGA provided additional funding as listed below for Phase 1 of construction. The additional funding was needed as the project moves into Phase 1 of construction.

On December 20, 2022, Amendment 2 to this existing PTGA added required additional scope for an environmental assessment to survey and research a potential Scrub Jay habitat within project limits.

On May 23rd, 2023, Amendment 3 to the PTGA provided additional funding from the FDOT for additional costs related to design, environmental assessment, and construction of Phase 1 of the North Hangar Development.

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FDOT is assigning additional funding as available for this development project due to its phased multi-year nature.

Amendment 4 to the existing PTGA is additional funding that FDOT is providing for the project due to its phased multi-year nature.

Existing Funding:

- FDOT (80%) \$4,200,000
- Valkaria Airport (20%) \$1,050,000
- Total \$5,250,000

Amendment 4:

- FDOT (80%) \$ 1,374,444
- Valkaria Airport (20%) \$ 343,611
- Total \$ 1,718,055

Total Project Funding (Existing Funding + Amendments):

- FDOT (80%) \$5,574,444
- Valkaria Airport (20%) \$1,393,611
- Total \$6,968,055

Clerk to the Board Instructions:

Please have the Chair execute Amendment 4 to the PTGA, the attached resolution and attest to the signature. Please email a scanned copy to <u>adam.hied@brevardfl.gov <mailto:adam.hied@brevardfl.gov></u>, <u>Liesl.king@brevardfl.gov <mailto:Liesl.king@brevardfl.gov></u> and mail the original to Valkaria Airport.