

RESOLUTION NO. 2021 - ____

**A RESOLUTION APPROVING EXTENSION AGREEMENT
FOR TROUT-HUNT PROPERTIES, LLC, FOR DEVELOPMENT
OF PROPERTY WITHIN THE SPACEPORT COMMERCE PARK**

WHEREAS, Brevard County, Florida, a political subdivision of the State of Florida, 2725 Judge Fran Jamieson Way, Viera, Florida, 32940, hereinafter known as the COUNTY, deeded certain land (Brevard County Parcel Identification 23-35-03-NN-E.10, hereinafter referred to as "the PROPERTY") in the Spaceport Commerce Park to Trout-Hunt Properties, LLC, a Florida limited liability company (hereinafter "the COMPANY"); and,

WHEREAS, said PROPERTY was adjacent to another lot in the Spaceport Commerce Park, which is also owned by the COMPANY, and is the location where Paragon Plastics, LLC, operates its manufacturing and plastics fabrication business; and,

WHEREAS, the intent of the sale of the PROPERTY in 2018 was to permit Paragon Plastics, LLC, to expand its operations and construct upon the PROPERTY a 20,000 sq. ft. building, thereby creating eighteen (18) new jobs; and,

WHEREAS, as a standard practice, the COUNTY included a reservation in that deed to the PROPERTY, requiring the start of construction within two (2) years of the PROPERTY's acquisition, or the COUNTY would have the right to reacquire said PROPERTY; and,

WHEREAS, that two-year period expired on May 8th, 2020, during the middle of the COVID-19 pandemic; and,

WHEREAS, the COMPANY, desiring an extension of that two-year development period, contacted the North Brevard Economic Development Zone (NBEDZ) Dependent Special District (hereinafter "the DISTRICT"), which was created by the Brevard County Board of Commissioners under the powers vested in the Board under Chapter 125, Florida Statutes, Chapter 189, Florida Statutes and section 200.065(1), Florida Statutes, and designated, by Ordinance No. 2013-08, as the COUNTY's authorized agent for negotiating and executing contracts for the private sale or private lease of county-owned land within the boundaries of the Spaceport Commerce Park; and,

WHEREAS, the DISTRICT considered the COMPANY's request, negotiated extension terms, and unanimously voted on May 14, 2021 to recommend approval of said extension to the COUNTY; and,

WHEREAS, the DISTRICT believes that this project, with its plan to develop the lot and build a new 20,000 square foot manufacturing facility thereon, will further assist in the economic revival of an area still adversely impacted by changes due to the Great Recession and reduced contractual labor at NASA's Kennedy Space Center.

NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA agree as follows:

1. The foregoing recitations are true and correct and by this reference incorporated;
2. The development of this parcel promotes industrial development;
3. To execute an Extension Agreement on the above-referenced PROPERTY, a copy of which is attached to this Resolution, for the terms and conditions specified within; and,
4. To empower the Chair, Board of County Commissioners, to execute all necessary documents related to this transaction.

DONE, ORDERED, and ADOPTED, in regular session, this ____ day of _____, 2021.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA

Rachel Sadoff, Clerk

Rita Pritchett, Chair

As approved by the Board on _____