



Covered Party:	Brevard County Board of County Commissioners
Effective Date:	6/1/2021



LINE OF COVERAGE	2020/2021			2021/2022			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2020/2021	2021/2022
<b>Property:</b>								
TIV:	\$649,128,482	\$100,000 AOP		\$623,533,836	\$100,000 AOP	<i>*Estimate</i>	<b>Property</b>	
National Fire & Marine Insurance Co.	\$5M p/o \$20M	\$250,000 Earth Movement	\$ 430,039.00	\$5M p/o \$20M	\$250,000 Earth Movement	\$ 469,004.00	Exposure	\$ (25,594,646)
Westchester Surplus Lines Ins. Co.	\$5M p/o \$20M	3% Named Wind/\$500k Min	\$ 430,039.00	\$5M p/o \$20M	3% Named Wind/\$500k Min	\$ 469,004.00	Difference	-3.94%
Ironshore Specialty Insurance Co.	\$5M p/o \$20M	\$500,000 Flood	\$ 430,039.00	\$5M p/o \$20M	\$500,000 Flood	\$ 469,004.00	Premium	\$ 157,306
Endurance American Specialty Ins. Co.	\$5M p/o \$20M		\$ 431,039.00	\$5M p/o \$20M		\$ 469,004.00	Difference	8.88%
Great American Insurance Co. of New York	\$30M x/s \$20M		\$ 50,054.00	\$30M x/s \$20M		\$ 52,500.00	20/21 Rate	0.273
							21/22 Rate	0.309
							Rate Increase	13%
		Sub-Total	\$ 1,771,210		Sub-Total	\$ 1,928,516		
<b>Utilities Property:</b>							<b>Utility Property</b>	
TIV:	\$ 160,276,170	\$100,000 AOP		\$ 199,238,930	\$100,000 AOP		Exposure	\$ 38,962,760
ACE American Insurance Co.	\$ 100,000,000	5% Named Wind/\$250k Min	\$ 309,818	\$ 100,000,000	5% Named Wind/\$250k Min	\$ 423,696	Difference	24.31%
Engineering Fee	\$15,000,000 Windstorm	5% Flood/\$500k Min	\$ 7,200	\$15,000,000 Windstorm	5% Flood/\$500k Min	\$ 7,200	Premium	\$ 113,878
Florida State Property Surcharge			\$ 4			\$ 4	Difference	35.92%
							20/21 Rate	0.1933
							21/22 Rate	0.2127
		Sub-Total	\$ 317,022		Sub-Total	\$ 430,900	Rate Decrease	10%
<b>Inland Marine:</b>							<b>Inland Marine</b>	
TIV:	\$ 37,595,041	\$50,000 AOP		\$ 52,721,020	\$50,000 AOP		Exposure	\$ 15,125,979
XL Specialty Insurance Company			\$ 51,129			\$ 75,734	Difference	40.23%
Leased & Rented Equipment	\$ 1,000,000		\$ 850	\$ 1,000,000		\$ 893	Premium	\$ 22,959
Fine Arts	\$ 138,000		\$ 188	\$ 138,000		\$ 200	Difference	41.32%
Unscheduled Tools & Equipment	\$ 2,500,000		\$ 3,400	\$ 1,000,000		\$ 1,700	20/21 Rate	0.1360
							21/22 Rate	0.1437
		Sub-Total	\$ 55,567		Sub-Total	\$ 78,526	Rate Increase	6%
<b>Boiler &amp; Machinery:</b>							<b>Boiler &amp; Machinery</b>	
TIV:	\$649,128,482	\$ 10,000		\$623,533,836	\$ 10,000		Exposure	\$ (25,594,646)
Federal Insurance Company (Chubb)							Difference	-3.94%
Total Limit per Breakdown	\$ 125,000,000		\$ 15,745	\$ 125,000,000		\$ 15,664	Premium	\$ (80)
			\$ -			\$ -	Difference	-1%
		Sub-Total	\$ 15,745		Sub-Total	\$ 15,664		

	2020/2021			2021/2022			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2020/2021	2021/2022
Watercraft:							*Estimate	Watercraft
TIV:	\$ 329,845	\$ 1,000		\$ 340,803	\$ 1,000		Exposure Difference	\$ 10,958
Great American Insurance Co.		\$ 2,500			\$ 2,500			3.32%
		\$ 5,000			\$ 5,000		Premium Difference	\$ 943
		Sub-Total	\$ 7,078		Sub-Total	\$ 8,021		13%
NFIP Flood:							Flood	
TIV:						*Estimate		
Wright Flood Insurance Company	19 Policies	\$ 50,000	\$ 36,724	19 Policies	\$ 50,000	\$ 40,396		
		Sub-Total	\$ 36,724		Sub-Total	\$ 40,396		
TOTAL PREMIUM			\$ 2,203,345			\$ 2,502,024	Difference	13.56%