

## **ECONOMIC IMPACT ANALYSIS**

## **Dark Storm Industries, LLC**

Brevard County, FL 03/02/21

Overview:

New Job Commitment:

50

Capital Investment:

\$3,200,000

Average Annual Wage: \$50,000

**Economic impact from job creation:** 

Jobs	Net New Wage	Contribution to GDP	
50 (Direct)	\$2,500,000 (Direct)	\$6,626,168 (Direct)	
20 (Indirect)	\$1,251,951 (Indirect)	\$1,698,216 (Indirect)	
17 (Induced)	\$685,477 (Induced)_	\$1,300,164 (Induced)	
87 TOTAL	\$4,437,428 TOTAL	\$9,624,547 TOTAL	

- For every employment position created by Dark Storm Industries, LLC approximately 0.73 additional jobs will be developed to support the operation of the facility.
- For every payroll dollar paid to Dark Storm Industries, LLC approximately \$0.78 will be generated for consumer spending.

## **County Tax Impact**

Years 1-10	Annual Taxes on Construction		
Projected Tax Assessed	\$	19,006.24	
Potential Abatement (at 100%)	\$	8,248.16	
Net New Revenue to County	\$	10,758.08	
,	Annual Taxes on Personal Property		
Projected Tax Assessed	\$	11,403.74	
Potential Ábatement (at 100%)	\$	4,948.90	
Net New Revenue to County	\$	6,454.85	
Total New Revenue to County	\$	17,212.93	

## Years 11+: Company will be assessed for 100% of tax liability

Tax Millage Code – 14A0 NAICS – 332994 IMPLAN Sector – 257

Analysis based on information supplied by Dark Storm Industries, LLC - March 2021

Economic impact calculations furnished by EDC Research Office, using IMPLAN 5.20 (www.IMPLAN.com). Abatement & millage numbers are estimates; all final numbers determined solely by the Brevard County Property Appraiser's Office.