



Covered Party:	Brevard County Board of County Commissioners
Effective Date:	6/1/2020



LINE OF COVERAGE	2019/2020			2020/2021			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2019/2020	2020/2021
<b>Property:</b>								
<b>TIV:</b>	\$644,956,426	\$100,000 AOP		\$649,128,482	\$100,000 AOP		<b>Property</b>	
<b>National Fire &amp; Marine Insurance Co.</b>	\$5M p/o \$20M	\$250,000 Earth Movement	\$ 371,639.00	\$5M p/o \$20M	\$250,000 Earth Movement	\$ 430,000.00	Exposure	\$ 4,172,056
<b>Westchester Surplus Lines Ins. Co.</b>	\$5M p/o \$20M	3% Named Wind/\$500k Min	\$ 371,639.00	\$5M p/o \$20M	3% Named Wind/\$500k Min	\$ 430,000.00	Difference	0.65%
<b>Ironshore Specialty Insurance Co.</b>	\$5M p/o \$20M	\$500,000 Flood	\$ 371,639.00	\$5M p/o \$20M	\$500,000 Flood	\$ 430,000.00	Premium	\$ 237,947
<b>Endurance American Specialty Ins. Co.</b>	\$5M p/o \$20M		\$ 371,639.00	\$5M p/o \$20M		\$ 430,000.00	Difference	15.52%
<b>Great American Insurance Co. of New York</b>	\$30M x/s \$20M		\$ 46,500.00	\$30M x/s \$20M		\$ 50,000.00	19/20 Rate	0.238
<i>Policy Fee</i>			\$ 191			\$ 194	20/21 Rate	0.273
<i>Florida State Property Surcharge</i>			\$ 16			\$ 16	Rate Increase	15%
<i>Inspection Fee (Endurance)</i>						\$ 1,000		
		<b>Sub-Total</b>	<b>\$ 1,533,263</b>		<b>Sub-Total</b>	<b>\$ 1,771,210</b>		
<b>Utilities Property:</b>							<b>Utility Property</b>	
<b>TIV:</b>	\$ 157,492,514	\$100,000 AOP		\$ 160,276,170	\$100,000 AOP		Exposure	\$ 2,783,656
<b>ACE American Insurance Co.</b>	\$ 100,000,000	5% Named Wind/\$250k Min	\$ 321,371	\$ 100,000,000	5% Named Wind/\$250k Min	\$ 309,818	Difference	1.77%
<i>Engineering Fee</i>	\$25,000,000 Windstorm	5% Flood/\$500k Min	\$ 7,200	\$15,000,000 Windstorm	5% Flood/\$500k Min	\$ 7,200	Premium	\$ (11,553)
<i>Florida State Property Surcharge</i>			\$ 4			\$ 4	Difference	-3.52%
							19/20 Rate	0.2041
							20/21 Rate	0.1933
		<b>Sub-Total</b>	<b>\$ 328,575</b>		<b>Sub-Total</b>	<b>\$ 317,022</b>	Rate Decrease	-5%
<b>Inland Marine:</b>							<b>Inland Marine</b>	
<b>TIV:</b>	\$ 33,321,444	\$50,000 AOP		\$ 37,595,041	\$50,000 AOP		Exposure	\$ 4,273,597
<b>XL Specialty Insurance Company</b>			\$ 45,317			\$ 51,129	Difference	12.83%
Leased & Rented Equipment	\$ 1,000,000		\$ 850	\$ 1,000,000		\$ 850	Premium	\$ 6,037
Fine Arts	\$ 138,000		\$ 176	\$ 138,000		\$ 188	Difference	12.19%
Unscheduled Tools & Equipment	\$ 2,500,000		\$ 3,188	\$ 2,500,000		\$ 3,400	19/20 Rate	0.1360
							20/21 Rate	0.1360
		<b>Sub-Total</b>	<b>\$ 49,530</b>		<b>Sub-Total</b>	<b>\$ 55,567</b>	Rate Increase	0%
<b>Boiler &amp; Machinery:</b>							<b>Boiler &amp; Machinery</b>	
<b>TIV:</b>	\$644,956,426	\$ 10,000		\$649,128,482	\$ 10,000			
<b>Federal Insurance Company (Chubb)</b>							Exposure	\$ 4,172,056
<b>Total Limit per Breakdown</b>	\$ 125,000,000		\$ 15,642	\$ 125,000,000		\$ 15,745	Difference	0.65%
			\$ -			\$ -	Premium	\$ 103
		<b>Sub-Total</b>	<b>\$ 15,642</b>		<b>Sub-Total</b>	<b>\$ 15,745</b>	Difference	1%

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.

	2019/2020			2020/2021			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2019/2020	2020/2021
Watercraft:							Watercraft	
TIV:	\$ 329,235	\$ 1,000		\$ 329,845	\$ 1,000		Exposure Difference	\$ 610
Great American Insurance Co.		\$ 2,500			\$ 2,500			0.19%
		\$ 5,000			\$ 5,000		Premium Difference	\$ 697
		Sub-Total	\$ 6,381		Sub-Total	\$ 7,078		11%
NFIP Flood:							Flood	
TIV:						Estimate		
Wright Flood Insurance Company	19 Policies	\$ 50,000	\$ 35,333	19 Policies	\$ 50,000	\$ 37,983		
		Sub-Total	\$ 35,333		Sub-Total	\$ 37,983		
TOTAL PREMIUM							Difference	11.98%