## **RESOLUTION 20-**

WHEREAS, the Board of County Commissioners of Brevard County, Florida and Indian River Preserve Estate Corporation entered into a contract to guarantee the construction of improvements on property commonly known as The Dunes at Indian River Preserve (Pod 15).

WHEREAS, by execution of the Contract, the Board of County Commissioners of Brevard County, Florida agreed to accept said improvements for private use at such time as said improvements were satisfactorily completed; and

WHEREAS, Indian River Preserve Estate Corporation completed all of the infrastructure improvements and has requested that the executed contract approved on November 12, 2019 be released and release of all undisbursed funds referenced in the Contract hereinabove described.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Brevard County, Florida that:

- 1. The Board of County Commissioners of Brevard County, Florida hereby acknowledges that there is satisfactory completion of all improvements to that certain real property commonly known as The Dunes at Indian River Preserve (Pod 15).
- 2. The Board of County Commissioners of Brevard County, Florida hereby releases the contract and performance bond executed on November 12, 2019.
- 3. This Resolution shall take effect immediately upon adoption.

DONE, ORDERED, AND ADOPTED in Regular Session the 24<sup>th</sup> day of March 2020.

ATTEST:

## BOARD OF COUNTY COMMISSIONERS BREVARD COUNTY, FLORIDA

Scott Ellis, Clerk

By: \_\_\_\_\_ Bryan Lober, Chair As approved by the Board on March 24, 2020