

December 31, 2019

ATTORNEYS

STEPHEN G. CHARPENTIER*

Commissioners, Brevard County Board of Commissioners 2725 Judge Fran Jamieson Way Viera, Florida 32940

FLORIDA REGISTERED PARALEGALS

JOANNA E. STEVENS

CHRIS VAUPEL

ANA WRIGHT

RE: Brevard County Opioid Matter

In re Insys Therapeutics, Inc., et al - Chapter 11

Case No. 19-11292

Dear Commissioners:

This letter involves the bankruptcy of the opioid manufacturer Insys Therapetuicas, Inc. Insys markets a drug called Subsys, which is a form of fentanyl. Brevard County named Insys as a defendant in its opioid lawsuit.

Insys filed bankruptcy in June of 2019. The Plaintiff Executive Committee has hired bankruptcy counsel from the law firm of Brown Rudnick, LLP to represent the interests of governmental entities with pending opioid claims during the Insys bankruptcy proceedings.

PERSONAL INJURY

WRONGFUL DEATH

WORKERS'
COMPENSATION

ADMIRALTY & MARITIME

NURSING HOME ABUSE On December 4, 2019, Insys filed its Second Amended Joint Chapter 11 Plan of Liquidation. I have reviewed the plan and discussed the plan with Brevard County's outside counsel in the opioid litigation: Matthew Mokwa (The Maher Law Firm); Paulina do Amaral (Lieff, Cabraser, Heimann & Bernstein); and Mark Dearman (Robbins Geller Rudman & Dowd). I have also discussed the plan with bankruptcy counsel from Brown Rudnick, LLP. Our recommendation is that Brevard County vote in favor of the plan. Brevard County's vote can be submitted electronically and is due by January 10 at 5:00 pm.

It is important to note that Insys has very limited cash assets and significant liabilities. Accordingly, we do not expect a significant financial recovery from the bankruptcy. Nevertheless, we believe the plan is favorable to all governmental entities and confirmation is important.

Sincerely

Stephen G.

cc:

Christine M Schverak, Esq. Paulina do Amaral, Esq. Matthew Mokwa, Esq. Mark Dearman, Esq.

Gerald T. Cicero, Esq.

Available for Consultation: Cocoa Office 1980 Michigan Avenue Cocoa, Florida 32922 (321) 631-5446 REPLY TO: CHARPENTIER LAW FIRM, P.A. 2290 W. EAU GALLIE BLVD., SUITE 212 MELBOURNE, FL 32935 (321) 308-8020 Fax (321) 308-8026

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