

RESOLUTION 2022 - ____

WHEREAS, Economic Development Ad Valorem Tax Exemption of Brevard County, Florida was adopted as a result of a referendum held on November 8, 2004, where the voters authorized the County Commission grant economic development and Valorem tax exemptions; and

WHEREAS, it is the intent of the Board of County Commissioners to provide incentives to those new or expanded businesses which result in an economic benefit to the County; and

WHEREAS, the Economic Development Ad Valorem Tax Exemption Ordinance establishes the degree and length of exemptions based on guidelines adopted by Resolution of the Board; and

WHEREAS, the County Commission adopted changes to the guidelines at its February 8, 2011 regularly held County Commission meeting; and

WHEREAS, the Economic Development Commission of Florida's Space Coast has recommended select changes to the program guidelines specific to the average annual wage criteria.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA as follows:

Brevard County Ad Valorem Tax Abatement Program guidelines are amended to adopt the 2018 average annual Brevard County wage of \$49,128 which was effective on January 1, 2020 and specified herein in the attached schedule.

A certified copy of this Resolution shall be filed with the Clerk of the Board of County Commissioners of Brevard County, Florida and shall constitute a public record.

This resolution shall take effect on August 16, 2022.

DONE, ORDERED AND ADOPTED in Regular Session on this 16th day of August, 2022.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA

Rachel M. Sadoff, Clerk

By: _____
Kristine Zonka, Chair

As approved by the Board on 08/16/2022