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RK Engineering 385 Pineda Court #200 Melbourne, FL 32940

Pgs:10

Courts, Brevard County

BINDING DEVELOPMENT PLAN

THIS BINDING DEVELOPMENT PLAN (the "Agreement") is entered into this <u>20</u> day of <u>February</u>, 2007, by and between the BOARD OF COUNTY COMMISSSIONERS OF BREVARD COUNTY, FLORIDA, a political subdivision of the State of Florida (the COUNTY) and The Paul J. Marion and Dale K. Marion Trust, Robert C. Kirk and Ethylmay Kirk, Raymond F. Marion, and Margaret Ruth Marion ("DEVELOPER").

Witnesseth:

WHEREAS, DEVELOPER owns property (the "Property") located in Brevard County, Florida,

as more particularly described Parcel ID Numbers 21-35-08-00-00265.0-0000.0,

21-35-08-00-00266.0-0000.00, 21-35-08-00-00012.0-000.00, 21-35-08-00-00017.0000.00.

WHEREAS, DEVELOPER desires to develop the Property as single family residential subdivision with RU-1-11 zoning and SR zoning.

WHEREAS, as part of its plan for development of the Property, DEVELOPER wishes to mitigate negative impact on abutting land owners and affected facilities or services; and

WHEREAS, County is authorized to regulate development of the Property.

NOW, THEREFORE, the parties agree as follows:

1. County shall not be required or obligated in any way to construct any of the improvements COUNTY shall only be obligated to maintain roads and drainage located in public right-of-way or public drainage easements. It is the intent of the parties that DEVELOPER, its grantees, successors or assigns in interest, or some other association and/or assigns satisfactory to COUNTY, shall be responsible for the maintenance of all improvements except those improvements accepted for maintenance by COUNTY or any other governmental body.

2. The Property as described in Exhibit "A", attached hereto and made a part hereof, is rezoned to RU-1-11. The land rezoned to RU-1-11 shall be limited to a total of 128 units. Not less

than 20% of the homes actually built on the land rezoned to RU-1-11 shall be priced as affordable housing, and shall initially be sold to individuals/households who can qualify only for affordable housing. Affordable housing is defined as follows: Affordable housing means a single family owner occupied, or multi-family owner occupied, or rental unit that has a mortgage or rental payment, including utilities, not exceeding 30% of the gross income of households at or below 120% of the Area Median Income as adjusted for family size. Developer/Owner shall provide assurance of the financial ability and qualifications of the purchasers of the affordable housing units to the Brevard County Housing and Human Services Department for verification.

3. The Property as described in Exhibit "B", attached hereto and made a part hereof, is rezoned to SR zoning with a minimum of 0.50 acre lot size. The land rezoned to SR shall be limited to a total of 61 units. Not less than 20% of the homes actually built on the land rezoned to SR shall be priced as affordable housing, and shall initially be sold to individuals/households who can qualify only for affordable housing, as defined in paragraph 2 of this agreement. Developer/Owner shall provide assurance of the financial ability and qualifications of the purchasers of the affordable housing units to the Brevard County Housing and Human Services Department for verification.

4. The Developer, to the extent possible, practical and within government regulations, shall utilize the onsite wet detention ponds for irrigation purposes.

5. Residential landscaping shall be Florida grade 1 or Florida Fancy and shall be irrigated by the use of automatic sprinkler systems.

6. Developer shall comply with all regulations and ordinances of Brevard County Florida. This Agreement constitutes Developer agreement to meet additional standards or restrictions in developing the property. This agreement provides no vested rights against changes to the comprehensive plan or land development regulations as they may apply to this property.

7. This agreement shall be binding and shall inure to the benefit of the successors or assigns of the parties and shall run with the subject property and be binding upon any persons, firm or corporation who may become the successor in interest, directly or indirectly, to the subject Property. In the event that the subject property is annexed into a municipality and rezoned, this Agreement shall be null and void.

IN WITNESS THEREOF, the parties hereto have caused these presents to the signed all as of the date and year first written above.

2

ATTEST

BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA 2725 Judge Fran Jamieson Way Viera, FL 32940

Jackie Colon, Chairperson

Scott Ellis, Clerk (SEAL)

As approved by the Board 02/20/07.

STATE OF FLORIDA § COUNTY OF BREVARD §

The foregoing instrument was acknowledged before me this <u>20</u> day of <u>February</u>, 2007, by <u>Jackie Colon</u>, Chairman of the Board of County Commissioners of Brevard County, Florida, who is personally known to me or who has produced as identification.

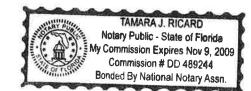
My commission expires

Commission No.:

SEAL

Notary Public

Tamara Ricard (Name typed, printed or stamped)



WITNESSES:

DEVELOPER Paul J. Marion and Dale K. Marion Trust

Trustee Paul //Marion, trustee

itness Name typed or printed)

Maria Erdman (Witness Name typed or printed)

STATE OF FLORIDA §

COUNTY OF BREVARD_§

The foregoing instrument was acknowledged before me this $\frac{20}{100}$ day of $\frac{100}{2006}$, by Paul J. Marion, trustee, who is personally known to me or who has produced as

identification.

My commission expires SEAL Commission No.:

K

Notary Public

(Name typed, printed or stamped)

Audrey Ruth Rowe MY COMMISSION # DD172583 EXPIRES January 26, 2007 BONDED THRU TROY FAIN INSURANCE, INC.

WITNESSES: Witness Name typed printed) or

DEVELOPER Paul L. Marion and Dale K. Marion Trust

1a

Dale K. Marion, rustee

(Witness Name typed or printed)

STATE OF FLORIDA §

COUNTY OF BREVARD_ §

The foregoing instrument was acknowledged before me this 20 day of 10/2006, by Dale K.

Marion, trustee, who is personally known to me or who has produced ______ as

identification.

Pub

My commission expires SEAL Commission No.:

(Name typed, printed or stamped)



Audrey Ruth Rowe MY COMMISSION # DD172583 EXPIRES January 26, 2007 BONDED THRU TROY FAIN INSURANCE, INC.

WITNESSES. ion

Witness Name typed or printed)

(Witness Name typed or printed)

DEVELOPER

Kik Ethylmay Kirl

(Witness Name typed or printed)

Ich 1A

DEVELOPER

Robert C. Kirk

(Witness Name typed or printed)

STATE OF FLORIDA §

COUNTY OF BREVARD §

The foregoing instrument was acknowledged before me this \underline{aO} day of \underline{Nov} 2006, by Ethylmay Kirk and Robert C. Kirk, who is personally known to me or who has produced as identification.

Notary Publ

My commission expires SEAL Commission No.:

(Name typed, printed or stamped)



Audrey Ruth Rowe COMMISSION # DD172583 EXPIRES January 26, 2007 BONDED THRU TROY FAIN INSURANCE, INC.

WITNESSES: itness Name typed or printed)

DEVELOPER

Narion

Raymond F. Marion

man 1a (Witness Name typed or printed)

STATE OF FLORIDA §

COUNTY OF BREVARD_ §

The foregoing instrument was acknowledged before me this 20 day of Nov. 2006, by Raymond F Marion, who is personally known to me or who has produced as identification. My commission expires Notary Public SEAL Commission No.: (Name typed, printed or stamped)

Audrey Ruth Rowe MY COMMISSION # DD172583 EXPIRES January 26, 2007 BONDED THRU TROY FAIN INSURANCE, INC.

WITNESSES: DEVELOPER mark ut Marion DENMARK Margaret (Witness Name typed or printed) Margaret Ruth Marion

1/sel

(Witness Name typed or printed)

STATE OF FLORIDA § COUNTY OF BREVARD §

The foregoing instrument was acknowledged before me this 22^{40} day of 100^{2006} , by Margaret Ruth Marion, who is personally known to me or who has produced 200 driver lecense identification.

My commission expires SEAL Commission No.:

tucia Notary Public

(Name typed, printed or stand

PATRICIA DENMARK Notary Public - State of Florida My Commission Expires Apr 13, 2009 Commission # DD 412397 Bonded By National Notary Assn.

EXHIBIT A

_EGAL DESCRIPTION:

A TRACT OF LAND LYING IN THE N.W. 1/4 OF SECTION 8, TOWNSHIP 21 SOUTH, RANGE 35 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS.

FRACT 1

BEGIN AT THE S.E. CORNER OF THE N.W. 1/4 OF SAID SECTION 8. THENCE S.89"32'58"W. ALONG THE SOUTH BOUNDARY OF SAID N.W. 1/4 A DISTANCE OF 1361.68 FEET; THENCE N.00'01'20"W. 320.54 FEET; THENCE N.00'13'17"W. 9.47 FEET; THENCE N.89'32'58"E. 676.40 FEET; THENCE N.00'07'47"W. 638.74 FEET; THENCE N.89'30'44"E. 680.05 FEET TO A POINT ON THE EAST BOUNDARY OF THE AFORESAID N.W. 1/4 OF SECTION 8; THENCE S.00'24'16"E. ALONG SAID EAST BOUNDARY 969.17 FEET TO THE POINT OF BEGINNING.

FOGETHER WITH

COMMENCE AT THE S.E. CORNER OF THE N.W. 1/4 OF SAID SECTION 8. THENCE N.00'24'16"W. ALONG THE EAST BOUNDARY OF SAID N.W. 1/4 A DISTANCE OF 1283.51 FEET TO THE S.E. CORNER OF THE S. 1/2 OF THE N.E. 1/4 OF THE N.W. 1/4 OF SAID SECTION 8 AND THE POINT OF BEGINNING. THENCE N.89'08'55"W. ALONG THE SOUTH BOUNDARY OF SAID S. 1/2 OF THE N.E. 1/4 OF THE N.W. 1/4 OF SECTION 8 A DISTANCE OF 1356.79 FEET TO THE S.W. CORNER OF SAID S. 1/2 OF THE N.E. 1/4 OF THE N.W. 1/4 OF SECTION 8; THENCE N.00'01'33"E. ALONG THE WEST BOUNDARY OF SAID S. 1/2 OF THE N.E. 1/4 OF THE N.W. 1/4 OF SECTION 8 A DISTANCE OF 640.50 FEET TO THE N.W. CORNER OF SAID S. 1/2 OF THE N.E. 1/4 OF THE N.W. 1/4 OF SECTION 8; THENCE S.89'53'02"E. ALONG THE NORTH BOUNDARY OF SAID S. 1/2 OF THE N.E. 1/4 OF THE N.W. 1/4 OF SECTION 8 A DISTANCE OF 1350.03 FEET TO A POINT ON THE AFORESAID EAST 30UNDARY OF N.W. 1/4; THENCE S.00'24'16"E. 657.93 FEET TO THE POINT OF BEGINNING. FRACTS 1 AND 2 CONTAINING A TOTAL ACREAGE OF 40.47 ACRES, MORE OR LESS.

EXHIBIT B

LEGAL DESCRIPTION:

A TRACT OF LAND LYING IN THE N.E. 1/4 OF SECTION 8, TOWNSHIP 21 SOUTH, RANGE 35 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS.

BEGIN AT THE S.W. CORNER OF SAID N.E. 1/4 OF SECTION 8. THENCE N.00°24'16"W. ALONG THE WEST BOUNDARY OF SAID N.E. 1/4 A DISTANCE OF 1642.81 FEET; THENCE S.89'58'03"E. ALONG THE NORTH BOUNDARY OF THE SOUTH 1/2 OF THE S.W. 1/4 OF THE N.W. 1/4 OF SAID N.E. 1/4 A DISTANCE OD 672.33 FEET; THENCE S.00'15'35"E. ALONG THE EAST BOUNDARY OF THE WEST 1/4 OF SAID N.E. 1/4 A DISTANCE OF 987.38 FEET; THENCE S.89'49'50"E. ALONG THE NORTH BOUNDARY OF THE S.E. 1/4 OF THE S.W. 1/4 OF SAID N.E. 1/4 A DISTANCE OF 668.09 FEET; THENCE S.00'01'21"E. ALONG THE EAST BOUNDARY OF THE S.W. 1/4 OF SAID N.E. 1/4 A DISTANCE OF 659.41 FEET; THENCE N.89'43'36"W. ALONG THE SOUTH BOUNDARY OF SAID N.E. 1/4 A DISTANCE OF 1000.16 FEET TO THE POINT OF BEGINNING. CONTAINING 35.38 ACRES, MORE OR LESS.