

Budget Workshop Presentation

Brevard County, Florida

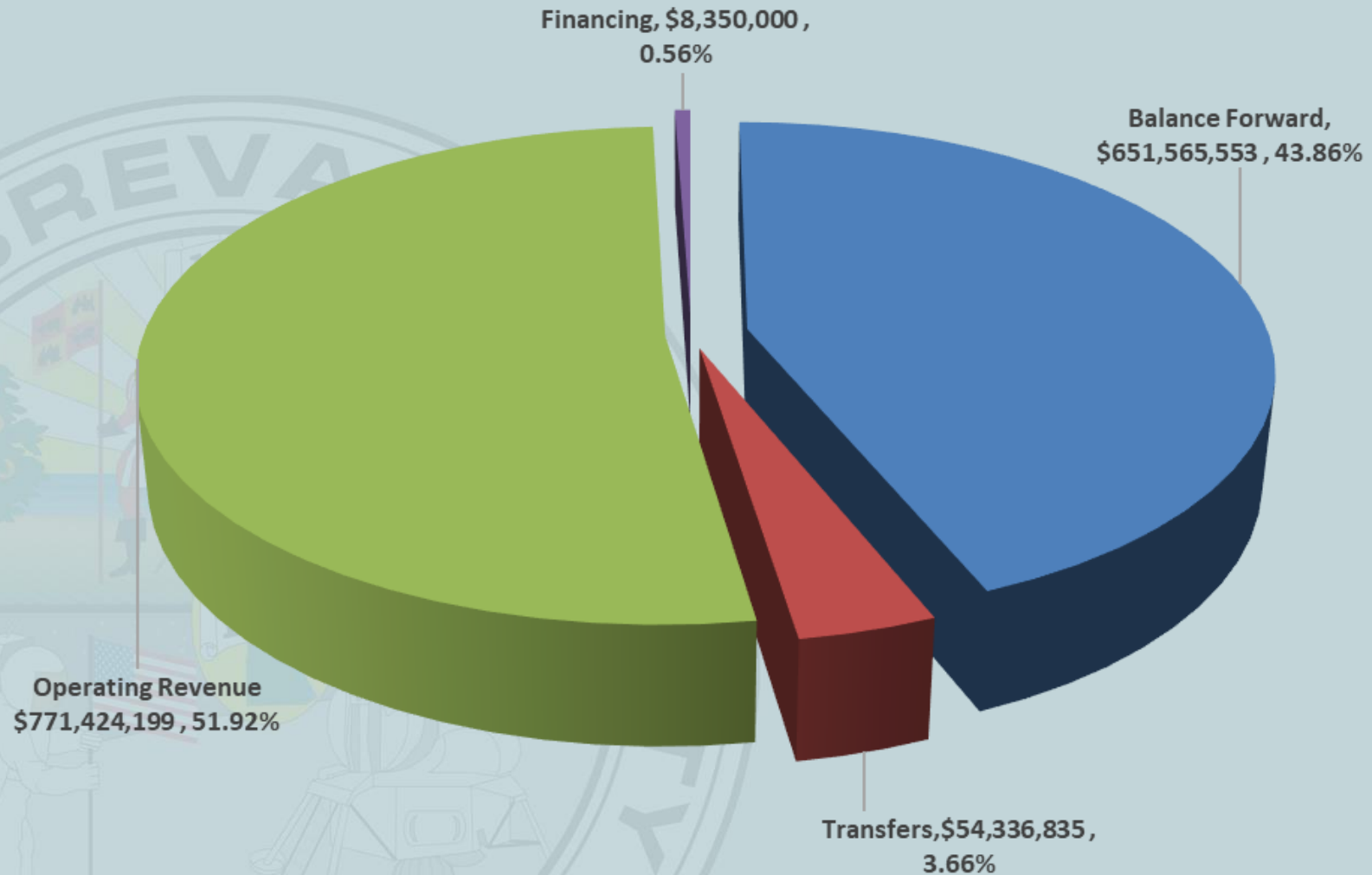
February 18, 2021

Presentation Outline

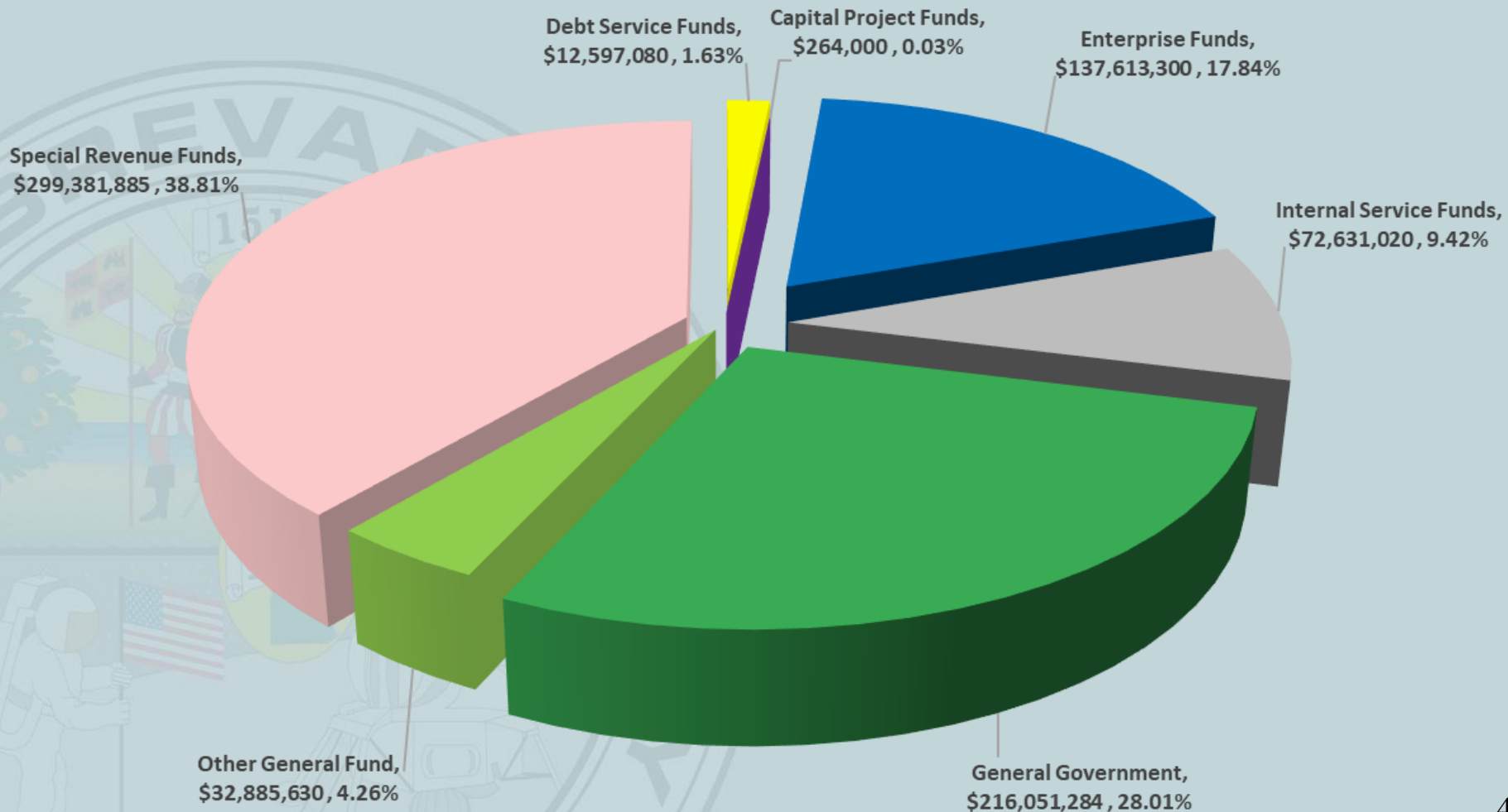
- **FY 2020-2021 Adopted Budget**
- **Consumer Price Index Change**
- **Long Range Strategic Priorities**



The FY 2020-2021 Adopted Budget: \$1,485,676,587



FY 2020-2021 Sources of Operating Revenues by Fund Group, \$771,424,199



FY 2020-2021 General Revenue Sources & Uses

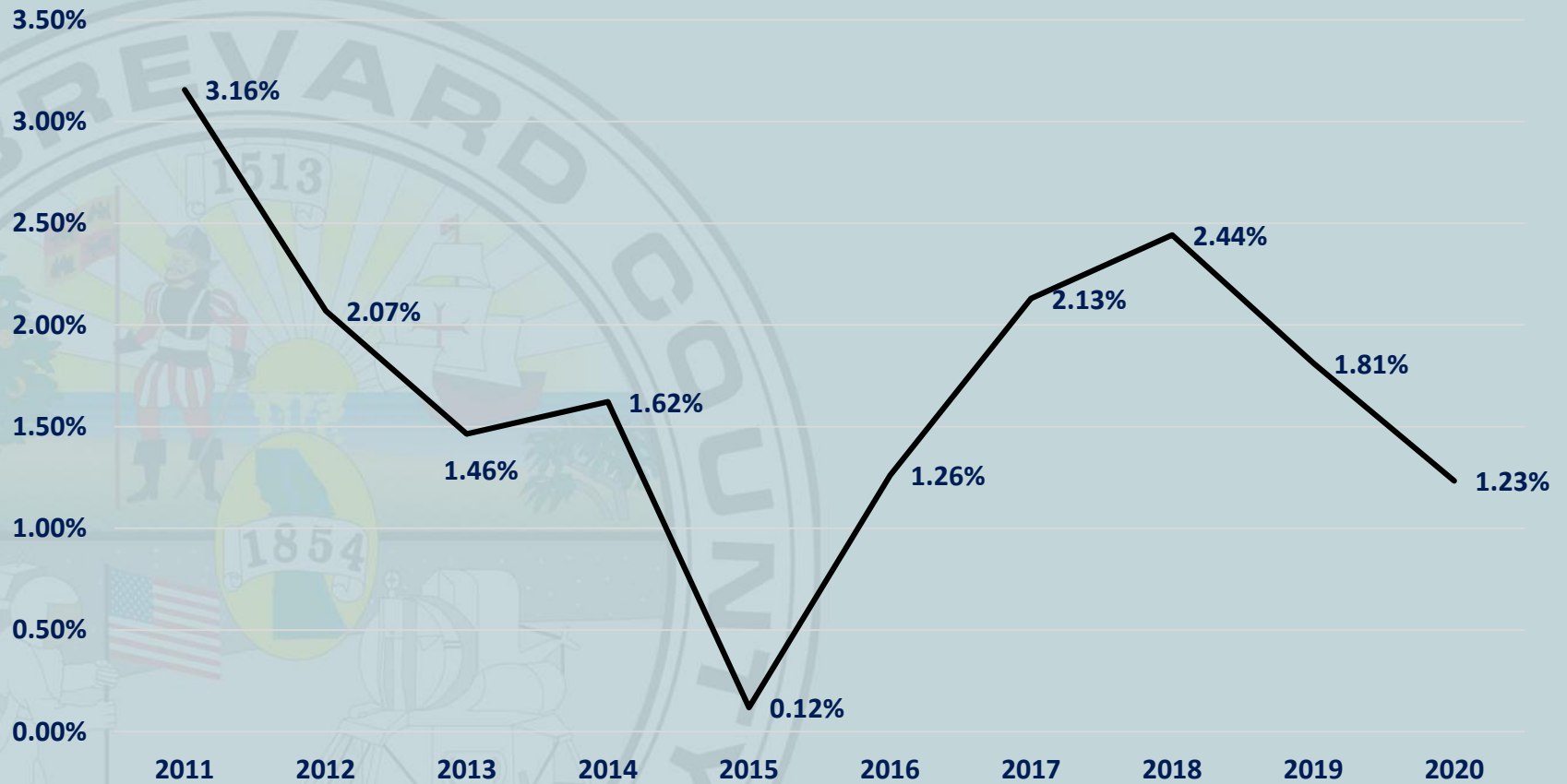
GF Revenue Sources:

Current Ad Valorem	\$153,241,979
Prior Year Ad Valorem	\$332,500
Communication Svc Tax	\$5,541,103
FPL Franchise Fees	\$10,325,735
State Shared Revenue	\$11,226,996
Local Half Cent Sales Tax	\$25,125,950
All Other Operating Revenue	\$10,257,021
Balance Forward	\$29,614,395
Non-Operating Revenue	<u>\$7,069,553</u>
Total General Fund Sources:	<u>\$252,735,212</u>

GF Uses:

Charter Officers	\$113,979,871
Court Operations	\$3,070,635
Mandates	\$22,064,873
Reserves	\$22,150,248
TIF Payments	\$10,040,984
Debt Service	<u>\$3,717,712</u>
Total General Fund Obligations:	\$175,424,323
BOCC GF Supported Departments	
Public Safety, Infrastructure	\$39,420,180
General Fund Programs & Services	<u>\$37,890,709</u>
Total General Fund Uses:	<u>\$252,735,212</u>

History of Change in CPI



General Fund Revenue Projections

- General Countywide Ad Valorem Revenue

FY 2020-21 General Countywide AV Tax Revenue	\$	161,307,346
x Change in Consumer Price Index		<u>1.234%</u>
Projected Increase in General Ad Valorem Revenue*	\$	1,990,533

*Based on Adopting Charter Cap Rate, Excludes New Construction

Long Range Strategic Priorities

- **Options to Achieve Board Objectives**
 - **Public Works**
 - **Minimum Wage**
 - **Fire Rescue**
 - **Utilities**

