

The background features a large, faded seal of Brevard County, Florida. The seal is circular and contains several elements: a central sun with rays, a figure in a red and white striped tunic holding a flag, a ship, and a figure in a white spacesuit holding an American flag. The years 1513 and 1854 are also visible within the seal's design.

Budget Overview

Brevard County, Florida

February 2024

History of Change in CPI



10-Year Comparison of Price Indices

Cumulative Change



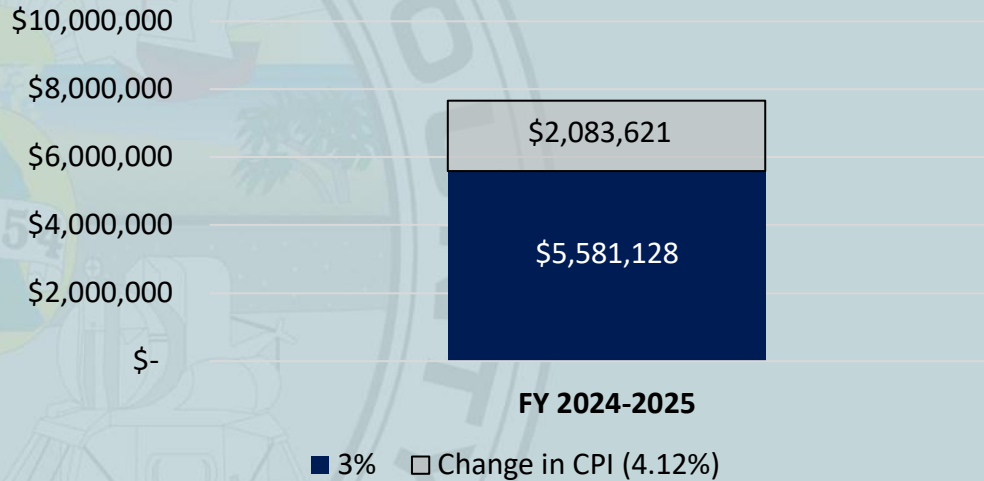
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Construction Cost Index	8.59%	11.43%	14.07%	17.27%	21.05%	25.34%	27.82%	30.18%	39.75%	51.65%	56.52%
Municipal Cost Index	8.40%	10.73%	10.06%	11.09%	14.55%	18.41%	19.88%	20.66%	30.91%	44.23%	47.04%
Consumer Price Index	6.83%	8.57%	8.70%	10.07%	12.41%	15.16%	17.24%	18.69%	24.27%	34.21%	39.74%

General Fund Revenue Projections

- General Countywide Ad Valorem Revenue**

FY 2023-24 General Countywide AV Tax Revenue	\$	186,037,616
x 3%		3.00%
Projected Increase in General Ad Valorem Revenue	\$	5,581,128*

Charter Cap Revenue Comparison

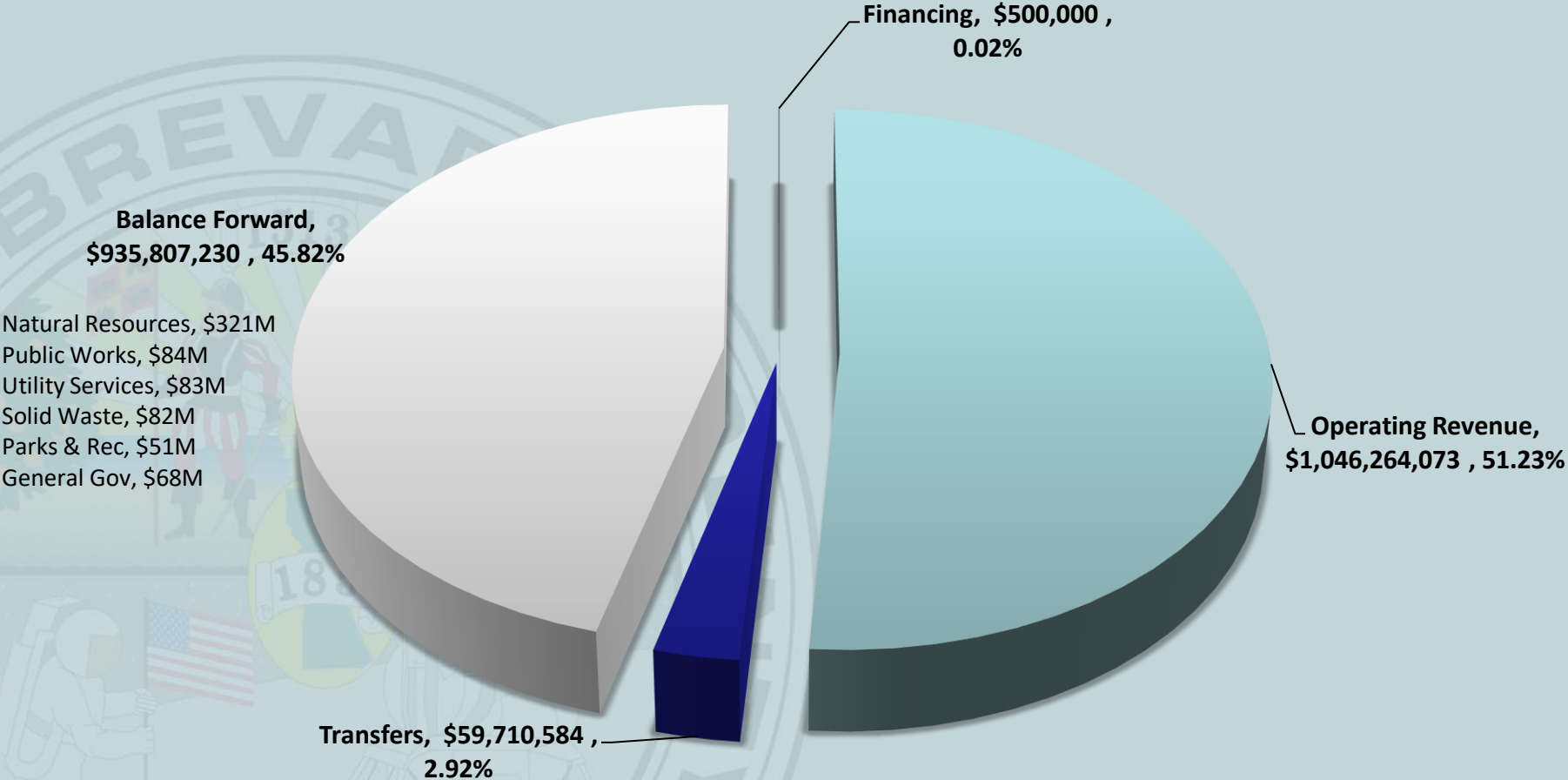


*Excludes New Construction

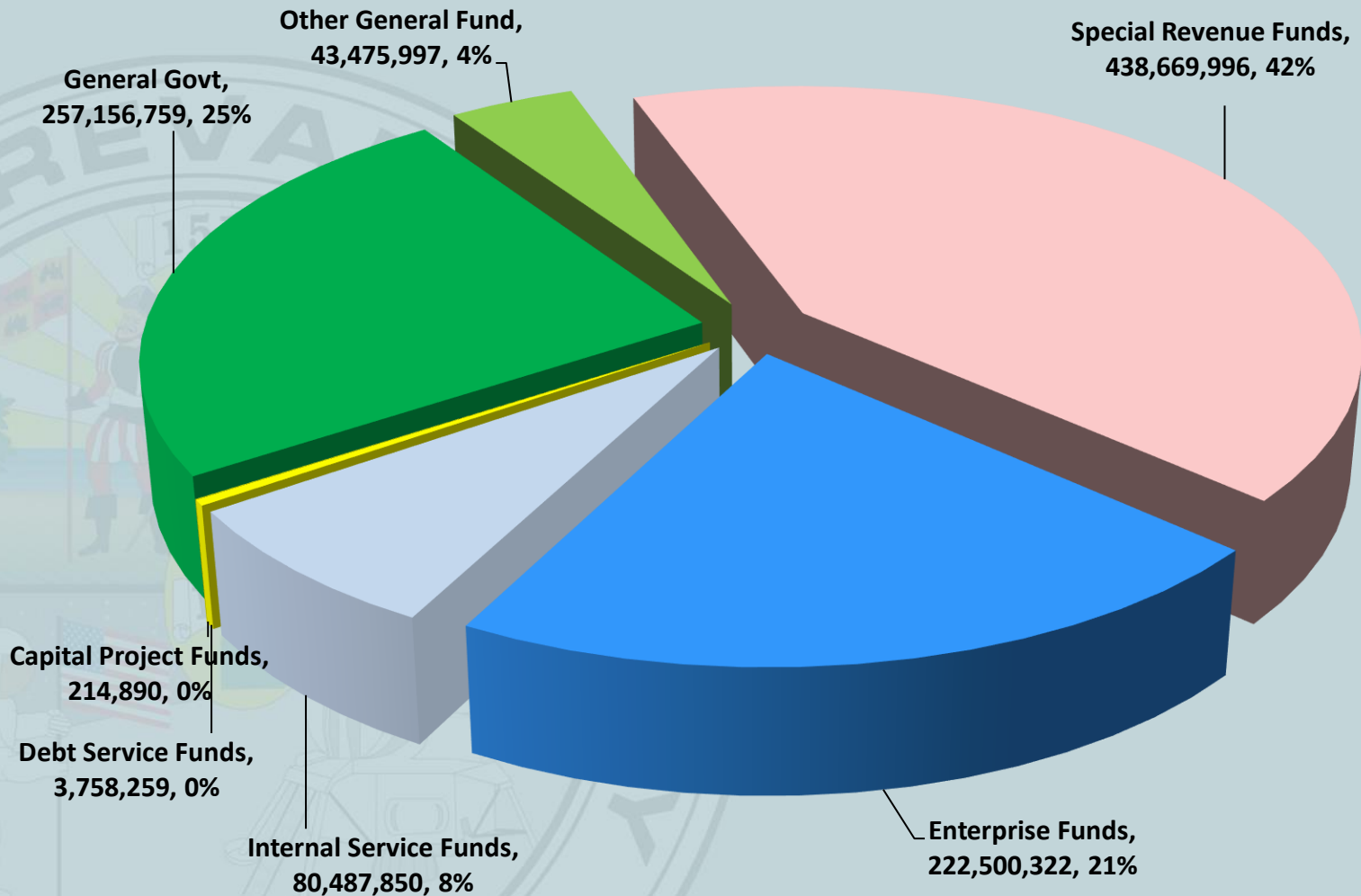
General Fund Ad Valorem Revenues from New Construction



THE FY 2023-2024 ADOPTED BUDGET: \$2,042,281,887



FY 2023-2024 Sources of Operating Revenues by Fund Group, \$1,046,264,073



FY 2023-2024 Fund Allocation of Department by Operating Revenues

GF Revenue Sources:

Current Ad Valorem	\$186,037,616
Prior Year Ad Valorem	\$300,000
Communication Svc Tax	\$5,992,877
FPL Franchise Fees	\$12,796,890
State Shared Revenue	\$16,711,867
Local Half Cent Sales Tax	\$37,012,152
All Other Operating Revenue	\$11,911,041
Statutory Reduction	(\$13,605,684)
Total General Fund Sources:	<u>\$257,156,759</u>

**Does not include Balance Forward & Non-Operating Revenue*

User/Services Fees

Sheriff's Office	\$15,924,600
Public Works	\$8,800,971
Central Services	\$5,019,143
Parks and Recreation	\$4,367,779
Planning and Development	\$3,142,232
Natural Resources	\$2,067,715
Emergency Management	\$2,686,151
Valkaria Airport	\$862,007
Other Other GF	\$605,399
Total Dept User Fee Funds	<u>\$43,475,997</u>

FY 2023-2024 Fund Allocation of Department by Operating Revenues

Enterprise Funds

Utility Services	\$88,126,592
Solid Waste	\$60,160,870
Transit	\$38,893,941
ARPA Utility Services Projects	\$28,915,092
TICO	\$3,747,851
Melbourne-Tillman	\$2,506,125
Parks & Recreation	\$149,851
Total Enterprise Funds	<u>\$222,500,322</u>

Internal Service Funds

Employee Benefits	\$61,311,000
Risk Management	\$13,687,559
IT Communications	\$5,489,291
Total Internal Service Funds	<u>\$80,487,850</u>

Capital Project Funds

Parks and Recreation	\$214,890
Capital Project Funds	<u>\$214,890</u>

Debt Services Funds

Parks and Recreation	\$3,758,259
Total Debt Service Funds	<u>\$3,758,259</u>

Special Revenue Funds

Natural Resources	\$92,996,072
Fire Rescue	\$74,231,293
Planning and Development	\$42,684,357
Public Works	\$37,009,761
Housing/Human Svcs	\$31,769,192
Sheriff	\$28,692,822
Tourism	\$28,319,238
General Government Svcs	\$26,169,831
Parks and Recreation	\$25,387,260
Library Svcs	\$21,221,582
Mosquito Control	\$8,552,551
Emergency Management	\$5,385,315
North Brevard Economic Dvlp	\$3,858,790
Valkaria Airport	\$3,498,000
Space Coast Transp Planning	\$3,264,889
Merritt Island Redevelopment Agency	\$2,852,253
Court Operations	\$2,517,274
Other Special Revenue Funds	\$259,516
Total Special Revenue Funds	<u>\$438,669,996</u>

HOW MUCH GENERAL OPERATING REVENUE DO WE HAVE?

FY 2023-2024 GENERAL FUND SOURCES AND USES

General Fund Revenue Sources:

Current Ad Valorem	\$186,037,616
Communication Svc Tax	\$5,992,877
FPL Franchise Fees	\$12,796,890
State Shared Revenue	\$16,711,867
Local Half Cent Sales Tax	\$37,012,152
All Other Operating Revenue	\$12,211,041
Statutory Reduction	-\$13,605,684
Balance Forward	\$59,470,665
Non-Operating Revenue	\$4,739,438

Total General Fund Sources: \$321,366,862

General Fund Uses:

Charter Officers	\$152,193,372
Mandates	\$14,335,697
Reserves	\$31,296,900
TIF Payments	\$11,276,246
Debt Service	<u>\$3,099,553</u>
Total General Fund Obligations:	\$212,201,768
BOCC GF Supported Departments	
Public Safety, Infrastructure, Veterans	\$64,370,859
General Fund Programs & Services	\$44,794,235

Total General Fund Uses: \$321,366,862

General Revenue Supports

CHARTER OFFICERS

SHERIFF'S OFFICE	\$121,514,451
TAX COLLECTOR	\$10,949,839
PROPERTY APPRAISER	\$9,574,819
SUPERVISOR OF ELECTIONS	\$7,820,283
CLERK TO THE BOARD	\$2,333,980
TOTAL CHARTER OFFICERS	<u><u>\$152,193,372</u></u>

General Revenue Supports

MANDATES

MEDICAID	\$7,078,724
COURT OPERATIONS	\$3,740,136
BAKER ACT	\$1,748,507
PRE-TRIAL DETENTION OF JUVENILES	\$1,155,144
OTHER MANDATES	\$613,186
TOTAL MANDATES	<u>\$ 14,335,697</u>

General Revenue Supports

OTHER OBLIGATIONS

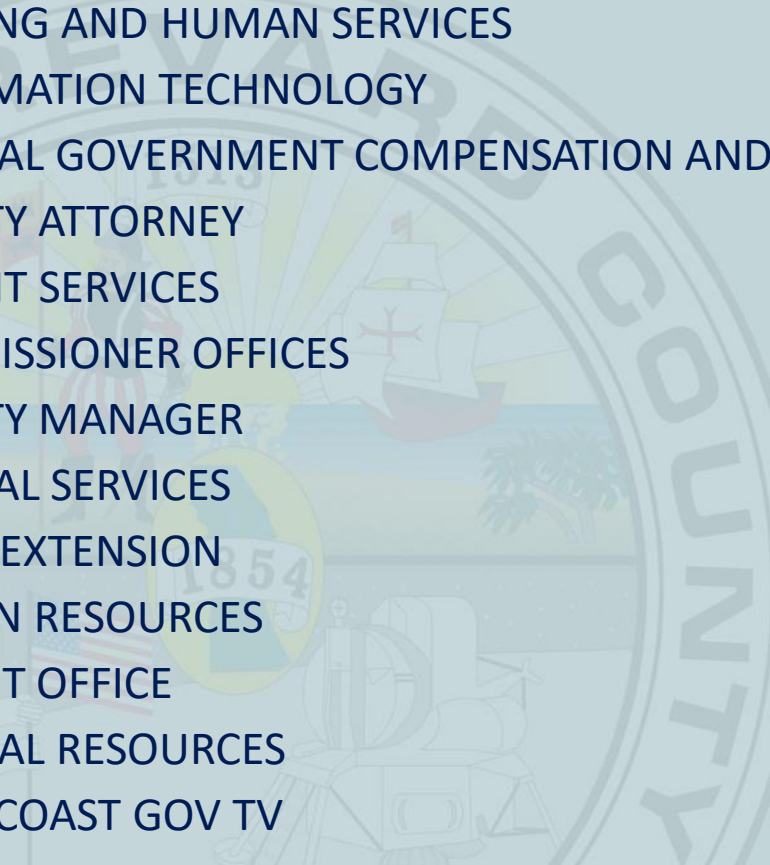
RESERVES	\$31,296,900
GENERAL GOVT DEBT	\$3,099,553
CRA PAYMENTS TO CITIES	\$8,114,362
NORTH BREVARD ECONOMIC DVLP ZONE	<u>\$3,161,884</u>
TOTAL OTHER OBLIGATIONS	<u><u>\$45,672,699</u></u>

General Revenue Supports

PUBLIC SAFETY AND INFRASTRUCTURE

FIRE RESCUE	\$17,061,773
PUBLIC WORKS	
FACILITIES	\$18,719,381
ROAD AND BRIDGES	\$14,000,064
WICKHAM: ROAD & BRIDGE FACILITY UPGRADES	\$5,831,963
DETENTION CENTER REFURBISHMENTS	\$3,500,000
PUBLIC SAFETY SERVICES	\$4,444,525
EMERGENCY MANAGEMENT	\$813,153
TOTAL PUBLIC SAFETY AND INFRASTRUCTURE	<u><u>\$64,370,859</u></u>

Other General Fund Allocations



PARKS & RECREATION	\$16,007,413
GENERAL GOVERNMENT OPERATING	\$7,833,140
HOUSING AND HUMAN SERVICES	\$2,779,820
INFORMATION TECHNOLOGY	\$2,773,863
GENERAL GOVERNMENT COMPENSATION AND BENEFITS	\$2,307,457
COUNTY ATTORNEY	\$2,239,688
TRANSIT SERVICES	\$2,145,003
COMMISSIONER OFFICES	\$2,137,015
COUNTY MANAGER	\$1,459,137
CENTRAL SERVICES	\$1,305,730
UF/AG EXTENSION	\$1,050,813
HUMAN RESOURCES	\$908,010
BUDGET OFFICE	\$748,578
NATURAL RESOURCES	\$650,553
SPACE COAST GOV TV	\$448,015
TOTAL OTHER GENERAL FUND PROGRAMS/SERVICES	<u>\$ 44,794,235</u>