

FY 2020-2021 Proposed Budget of the Bayfront CRA

ACCT #	BAYFRONT REDEVELOPMENT TRUST FUND ACCOUNT DESCRIPTION	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	DELTA
181-0000	REVENUES			
311-1001	Current Taxes / Operating Millage	\$1,403,970	\$1,403,970	\$ -
361-1001	Interest / Other Earnings	\$6,400	\$6,400	\$ -
	SUBTOTAL	\$1,410,370	\$1,410,370	\$ -
181/559	PERSONNEL SERVICES			
1210	Full-Time Salaries / Wages	\$77,250	\$0	\$ 77,250
1310	Other Salaries / Part-Time	\$18,000	\$0	\$ 18,000
1512	Insurance Benefit Credit	\$539	\$0	\$ 539
2110	Social Security / Medicare	\$5,910	\$0	\$ 5,910
2210	Retirement Contribution	\$6,953	\$0	\$ 6,953
2320	Emp Health Ins Premiums	\$9,371	\$0	\$ 9,371
2330	Other Emp Ins Premiums	\$555	\$0	\$ 555
2410	Workers Compensation	\$1,769	\$0	\$ 1,769
2610	Termination Benefits	\$5,422	\$0	\$ 5,422
	SUBTOTAL	\$125,769	\$0	\$ 125,769
181/559	OPERATING EXPENSES			

3101	Professional Services / Legal Fees	\$10,000	\$0	\$ 10,000
3108	Professional Services / Consultant Services	\$50,000	\$0	\$ 50,000
3141	Professional Services / Other Pro Svcs	\$3,000	\$3,000	\$ -
>> Swagit monitoring for CRA Board Meetings				
3201	Audit Costs	\$577	\$577	\$ -
3402	OCS / Mowing Contracts	\$90,232	\$0	\$ 90,232
3409	OCS / Other Contract Services	\$7,000	\$477,724	\$ (470,724)
>> estimated AVT rebate for Northshore Development of \$325,124.41 (City) and \$152,600.14 (County)				
3811	Façade Improvements	\$50,000	\$0	\$ 50,000
4001	Travel & Mileage Exp	\$1,500	\$0	\$ 1,500
4102	Cellular Services	\$650	\$0	\$ 650
4103	Computer / Phone Link Svcs	\$250	\$0	\$ 250
4111	Postage / Freight / Other	\$200	\$0	\$ 200
4201	Administrative Services	\$44,012	\$20,000	\$ 24,012
>> To be paid by the City's TIF contribution only				
4302	Utility Svcs / Water & Sewer	\$1,300	\$1,300	\$ -
>> Palm Bay Utilities (water/sewer for Pospisil properties)				
4403	Rentals & Leases / Copier Lease	\$223	\$0	\$ 223

4501	Liability / Property Insurance	\$1,647	\$1,647	\$ -
4638	Repair Maintenance / Street Light Maint	\$22,000	\$0	\$ 22,000
4701	Printing & Binding	\$1,000	\$0	\$ 1,000
4802	Promotional Activities / Special Events	\$1,000	\$0	\$ 1,000
4803	Advertising (excl Legal)	\$20,000	\$0	\$ 20,000
4809	Other Promotional Activities	\$10,000	\$0	\$ 10,000
4901	Legal Advertisements	\$1,000	\$500	\$ 500
	>> FS Ch 163 Part III (Annual Report)			
4909	Other Current Charges	\$2,000	\$2,000	\$ -
	>> Brevard County Tax Collector (1582 Water Drive)			
	>> Brevard County Tax Collector (1608 Orange Blossom Trail)			
5101	Office Supplies	\$1,000	\$0	\$ 1,000
5104	Office Supplies / Software < \$5,000	\$500	\$0	\$ 500
5230	Operating Supplies / Landscaping	\$24,000	\$0	\$ 24,000
5401	Dues & Memberships	\$870	\$0	\$ 870
5403	Licenses / Certs / Books / Subscriptions	\$175	\$175	\$ -
	>> BCRA Special District Annual Fee			
5501	Training & Education	\$1,185	\$0	\$ 1,185

	SUBTOTAL	\$345,321	\$506,923	\$ (161,603)
	TOTAL OPERATIONS	\$471,090	\$506,923	\$ (35,834)
181/541-559	CAPITAL OUTLAY			
541-6301	Improvements Other Than Buildings (IOTB)	\$50,000	\$0	\$ 50,000
559-6101	Land Acquisition	\$406,745	\$0	\$ 406,745
559-6332	IOTB / Parks Improvements	\$50,000	\$0	\$ 50,000
559-9100	Transfer County General Fund			
559-9101	Transfer City Fund			
	SUBTOTAL	\$506,745	\$0	\$ 506,745
	TOTAL ECONOMIC ENVIRONMENT	\$977,835	\$506,923	\$ 470,911
181/517	DEBT SERVICE - 2006 \$6M Bond and 2016 City loan to BCRA			
7111	Principal Payments	\$393,391	\$410,000	\$ (16,609)
7211	Interest Payments	\$39,144	\$22,809	\$ 16,335
	TOTAL DEBT SERVICE PAYMENTS	\$432,535	\$432,809	\$ (273)
	TOTAL EXPENDITURES	\$1,410,370	\$939,732	\$ 470,638
181-9110-593-9901	RESERVES / RESERVES	\$0	\$470,638	\$ (470,638)