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## MEMORANDUM

TO: Morris Richardson, Brevard County Attorney  
Frank Abbate, Brevard County Manager

FROM: Steven E. Miller, Esq.

DATE: March 31, 2025

RE: Review of Legal Documentation for the Titusville-Cocoa Airport Authority  
Amendments to its Revolving Line of Credit with Truist Bank

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The Titusville-Cocoa Airport Authority (the "Authority") is proposing to modify its existing Revolving Line of Credit Agreement (the "Line of Credit") with Truist Bank to increase the amount that may be borrowed thereunder and to extend the maturity date of the Line of Credit. Under the special act creating the Authority, Chapter 2003-361, Laws of Florida, the County is required to approve any indebtedness incurred by the Authority, including these modifications.

You have asked Nabors, Giblin & Nickerson, PA, as Bond Counsel to the County, to review the documentation provided to the County by the Authority to confirm that the County has no obligation, financial or otherwise, with respect to the Line of Credit or the projects to be financed or refinanced with proceeds of the Line of Credit.

We have reviewed the relevant documentation and discussed certain issues with the bond counsel for this transaction. From the County's standpoint, the documentation adequately provides that neither the County nor any of the elected officials or staff of the County will have any obligation or liability, financial or otherwise, with respect to the Line of Credit.

cc: Christine Schverak  
Kathy Wall