

NOTICE OF EXTENSION

November 26, 2024

Titusville-Cocoa Airport Authority  
355 Golden Knights Boulevard  
Titusville, Florida 32780

Re: Extension of Maturity Date and Renewal of \$1,500,000 Taxable Revolving Line of Credit Revenue Note, Series 2021 obligor # 0051620456-00026 dated November 30, 2021

Ladies and Gentlemen:

Truist Bank (the "Bank") entered into the Revolving Line of Credit Agreement dated November 30, 2021 (the "Agreement") with Titusville-Cocoa Airport Authority (the "Borrower") pursuant to which the Borrower issued its \$1,500,000 Taxable Revolving Line of Credit Revenue Note, Series 2021 dated November 30, 2021 (the "Note") to evidence the Borrower's obligations under the Agreement. The Note, as previously extended, is scheduled to mature by its terms on November 26, 2024. The Bank desires to extend and renew the maturity date of the Note to November 25, 2025.

Pursuant to the Agreement, the Final Maturity Date of the Agreement and the Note may be extended or renewed in the sole discretion of the Bank by written notice from the Bank to the Borrower. This Letter shall serve as written notice from the Bank to the Borrower that effective November 26, 2024 the Final Maturity Date shall be extended to November 25, 2025.

Other than the maturity date as changed above, all other terms and conditions of the Note and the Agreement remain unchanged. The Borrower shall remain obligated to make payments during this extension and renewal period in the amounts and at the intervals specified in the payment schedule contained in the Note or any other documents executed in connection with the Note.

This Letter shall not, except as expressly provided herein, operate as a waiver of any right, power or remedy of the Bank, nor constitute a waiver of any provision of the Agreement or the Note, or any other documents, instruments and agreements executed or delivered in connection with any of the foregoing. Nothing herein is intended or shall be construed as a waiver of any existing defaults or events of default under the Agreement or the Note or of any of the Bank's rights and remedies in respect of such defaults or events of default. This Letter is not intended to be, nor shall it be construed as, a novation of the Agreement or the Note.

Legal fees of counsel to the Bank in the amount of \$500 shall be payable by the Borrower upon the extension of the Note. A renewal fee in the amount of \$4,500 shall be payable by the Borrower to the Bank upon extension of the Note. Such amounts may be debited from the account of the Borrower by the Bank and remitted to its counsel.

The delivery by email or facsimile of an executed copy of this letter shall be deemed valid as if an original signature was delivered.

Sincerely,

TRUIST BANK

By: 

Name: Clayton Thompson

Title: Vice President

ACKNOWLEDGED:

TITUSVILLE-COCOA AIRPORT AUTHORITY

By: \_\_\_\_\_

Name: Kevin Daugherty, AAE

Title: Director of Airports

*[Signature Page to Notice of Extension]*