

State Housing Initiatives Partnership Incentive Strategies Report



**January 14, 2024
Housing & Human Services**

SHIP Funding



- **State Housing Initiatives Partnership (SHIP)**
- **Funds provided to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing**
- **Funded from documentary stamp tax collections**

Uses of SHIP dollars



- **Emergency repairs**
- **New Construction**
- **Rehabilitation**
- **Down payment and closing cost assistance**
- **Matching dollars for federal housing grants and programs**

SHIP Requirements



- **Adoption of affordable housing incentive strategies; committees**
 - **Section 420.9076(4), Florida Statutes**
 - **Establish Affordable Housing Advisory Committee (AHAC)**

Committee Responsibility



- Produce an annual report with recommendations on local affordable housing incentives
- Annually review the following:
 - Policies and procedures
 - Ordinances
 - Land development regulations
 - Adopted local government comprehensive plan

Committee Responsibility



- Recommend specific actions or initiatives to encourage or facilitate affordable housing while protecting the ability of the property to appreciate in value
- State Housing Initiatives Partnership (SHIP) funding is contingent on AHAC annual report

Walk In Shower



Electric Service Panel Replacement



Roof Replacement



Condenser Unit Replacement

