

The following bonding options are being provided for Board consideration as provided on the attached presentation:

Option	Bond Issue	Required Annual Debt Service Revenue Amount	Required Debt Millage	Required Annual Operations & Maintenance Revenue	Required Operating Millage	Total EELs Millage (capped at .1465)
1. Capital Improvements	\$3.2 million	\$208,409	0.0034	\$3,000,000	0.0489	0.0523
1(a). Capital Improvements with \$3M Initial Land Acquisition	\$6.2 million	\$403,793	0.0066	\$3,000,000	0.0489	0.0555
2. Building of New Education Center & Field Office	\$4 million	\$260,512	0.0042	\$3,200,000	0.0522	0.0564
3. Secondary Land Acquisition (includes \$3M Initial Land Acquisition)	\$14 million	\$911,790	0.0148	\$3,275,000	0.0534	0.0682