

RESOLUTION 2025- ____

WHEREAS, the Economic Development Ad Valorem Tax Exemption Ordinance No. 2024-32 of Brevard County, Florida, the voters of Brevard County authorized the offering of ad valorem tax exemptions, as evidenced by the successful passage of a Brevard County Economic Development Ad Valorem Tax Referendum held on November 5, 2024; and

WHEREAS, the Ordinance provides the Board of County Commissioners the ability to offer Economic Development Ad Valorem Tax Abatements for new businesses and expansion of existing businesses; and

WHEREAS, the Board of County Commissioners intends to provide incentives to new or expanded businesses that demonstrate an economic benefit to the County.

WHEREAS, the Economic Development Ad Valorem Tax Exemption Ordinance established the degree and length of an Ad Valorem Exemption as adopted by Resolution of the Board of County Commissioners; and

WHEREAS, the Economic Development Commission of Florida's Space Coast has recommended select changes, from time to time, to the Tax Abatement Program guidelines; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF BREVARD COUNTY, FLORIDA, as follows:

1. The Economic Development Commission of Florida's Space Coast's Ad Valorem Tax Abatement Council (the Council) met on June 10, 2025, to review the Tax Abatement Program's Guidelines.
2. The Brevard County Ad Valorem Tax Abatement program guidelines as specified in Attachment A to this Resolution.
3. A certified copy of this Resolution shall be filed with the Clerk of the Board of County Commissioners of Brevard County, Florida, and shall constitute a public record.
4. This Resolution shall take effect on August 26, 2025.

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ATTEST:

BOARD OF COUNTY COMMISSIONERS

Rachel M. Sadoff, Clerk

By: _____
Rob Feltner, Chairman

As approved by the Board on 08/26/2025



BREVARD COUNTY AD VALOREM TAX ABATEMENT PROGRAM

Program Guidelines – as of August 26, 2025

NUMBER OF NEW EMPLOYEES	OR (EXISTING BUSINESS EXPANSION OPTION)	POINTS
10 – 20	(25% increase in employees)	3
21 – 60	(50% increase in employees)	6
61 – 99	(75% increase in employees)	9
100 and up	(100% increase in employees)	10

PAYROLL	POINTS
Below Average	0
Average (\$61,784) *	4
25% Above Average (\$77,230)	8
50% Above Average (\$92,676)	10
100% Above Average (\$123,568)	12

CAPITAL INVESTMENT	POINTS
\$ 150,000 - \$1,000,000	1
\$ 1,000,001 - \$8,000,000	2
\$ 8,000,001 and up	3

TOTAL POINTS**

* The Average Annual Wage figure shall be reviewed at the beginning of each calendar year as provided by Enterprise Florida, Inc.

** Minimum of 9 points required to qualify for exemption as authorized by Brevard County Board of County Commissioners on April 13, 2000.

SCORING

TOTAL POINTS	PERCENTAGE OF EXEMPTION	LENGTH OF EXEMPTION
9 – 12 points	60% exemption	6 years
13 – 15 points	70% exemption	7 years
16 – 19 points	80% exemption	8 years
20 – 22 points	90% exemption	9 years
23 – 25 points	100% exemption	10 years

Adjustment Consideration: The Brevard County Board of County Commissioners may consider individual or company documentation indicating that the business is going to be critical to attracting other key businesses of that industry cluster; in those incidences, program guidelines may be adjusted on a case-by-case basis.