

RESOLUTION NO. 25-01

A RESOLUTION OF THE BREVARD HOUSING FINANCE AUTHORITY APPROVING A PLAN OF FINANCE INVOLVING THE ISSUANCE BY AUTHORITY OF ITS SINGLE FAMILY MORTGAGE REVENUE BONDS IN AN AGGREGATE FACE AMOUNT OF NOT TO EXCEED \$50,000,000 IN ONE OR MORE SERIES; APPROVING USE OF STATE-AWARDED PRIVATE ACTIVITY BOND ALLOCATION ("ALLOCATION") FOR MORTGAGE CREDIT CERTIFICATE PROGRAMS OR MULTIFAMILY CARRY FORWARD; AUTHORIZING THE PROPER OFFICERS OF THE AUTHORITY TO DO ALL THINGS NECESSARY OR ADVISABLE IN CONNECTION WITH THE PLAN OF FINANCE AND RATIFYING PRIOR ACTIONS REGARDING SAME; AND PROVIDING AN EFFECTIVE DATE FOR THIS RESOLUTION.

WHEREAS, the Brevard Housing Finance Authority (the "Authority") intends to issue its single family mortgage revenue bonds (the "Single Family Bonds"), in one or more series, in an aggregate principal amount of not to exceed \$50,000,000, to (i) refund certain outstanding obligations of the Authority, (ii) to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences (a) situated within Brevard County, Florida (the "County") and/or other Florida Counties as authorized by Chapter 159, Part IV, Florida Statutes, as amended, and (b) owned by persons or families of low, moderate or middle income, (iii) purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof, and/or (iv) be used in conjunction with a mortgage credit certificate program; and

WHEREAS, the State of Florida's (the "State") allocation procedures require that (i) a public hearing be held under the Tax Equity and Fiscal Responsibility Act ("TEFRA") with respect

to the Single Family Bonds, and (ii) the issuance of the Single Family Bonds be approved by the Board of County Commissioners of Brevard County, Florida, for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") prior to requesting private activity bond allocation ("Allocation") for said Single Family Bonds; and

WHEREAS, the Authority desires to continue providing mortgage credit certificates for the benefit of the citizens of the County and wishes to convert single family mortgage revenue bond Allocation awarded by the State for Allocation applicable to mortgage credit certificate authority; and

WHEREAS, the Authority may elect to carry forward any unused single family Allocation awarded by the State for use with either single family revenue bonds or multifamily revenue bonds; and

WHEREAS, the Authority hereby desires to adopt a plan of financing within the meaning of Section 147(f)(2)(C) of the Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BREVARD COUNTY HOUSING FINANCE AUTHORITY:

Section 1. Approval of Plan of Finance and Issuance of the Bonds. The Authority hereby authorizes the issuance of the Single Family Bonds in an aggregate face amount of not to exceed \$50,000,000 for purposes stated herein. The Authority also hereby approves a plan of financing consisting of the issuance of one or more series of Single Family Bonds at one or more times and from time to time, (i) to provide funds to refinance previously issued bonds that financed mortgages for first time homebuyers, and/or (ii) which provides funds to originate new mortgages for first-time homebuyers within the meaning of Section 143 of the Code (the "Plan of Finance"). Neither the Authority's approval of the Plan of Finance, or the issuance of the Single Family Bonds

by the Authority, shall (i) obligate or be construed to obligate the Authority to issue all or any portion of such Single Family Bonds, or (ii) cause the Authority or the County to incur any liability, pecuniary or otherwise, in connection with the Plan of Finance or the issuance of the Single Family Bonds and/or the decision not to issue all or any portion of the Single Family Bonds.

Section 2. Approval of Use of Single Family Bond Allocation. The Authority hereby authorizes the Allocation for single family revenue bonds (i) to be converted for mortgage credit certificate authority, and/or (ii) to be used as Allocation for multifamily revenue bonds. The Chairman of the Authority is hereby authorized to determine (i) if such Allocation should be carried forward, and/or (ii) if such Allocation should be converted for use with mortgage credit certificates and/or used for multifamily revenue bonds.

Section 3. Approval of Authority to hold a Public Hearing. The attorney for the Authority or his designee is hereby authorized to publish the notice of the TEFRA Hearing (as defined below), and to conduct the public hearing required by Section 147(f) of the Code, prior to the issuance of the Single Family Bonds (the "TEFRA Hearing"), at such time or times that he determines necessary, in consultation with the Authority's Financial Advisor and Bond Counsel, with respect to the Plan of Finance and the proposed issuance of the Single Family Bonds.


Section 4. Further Actions and Ratification of Prior Actions. The attorney for the Authority, officers, agents and employees of the Authority are hereby authorized and directed to do all acts and things required of them by this Resolution and to execute and deliver any and all instruments, affidavits, certificates, and notices necessary or advisable to effectuate the issuance of the Single Family Bonds and the implementation of the Plan of Finance. All actions heretofore undertaken by the attorney for the Authority, officers, agents and employees of the Authority with respect to the Single Family Bonds and/or the Plan of Finance are hereby authorized and ratified.

Section 5. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED, this 22nd day of January, 2025.

**BREVARD COUNTY HOUSING
FINANCE AUTHORITY**

(SEAL)

By: 
Chairman

ATTEST:


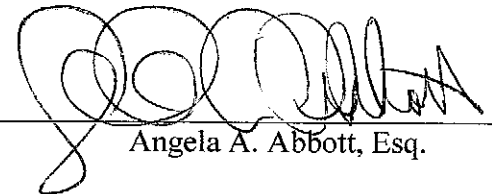

Secretary-Treasurer

EXHIBIT A

NOTICE AFFIDAVIT

I, Angela A. Abbott, Esquire, attorney for the Brevard County Housing Finance Authority (the "Authority") do hereby affirm that the documents attached hereto as Schedule 1 and Schedule 2 represent (a) a screen shot showing notice of the Authority's TEFRA public hearing scheduled for January 22, 2025, which notice was placed on the Authority's website on January 13, 2025, and (b) a screen shot showing said notice of public hearing as in the Legal Ads section of the Brevard County website as of January 15, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand this 22nd day of January, 2025.




Angela A. Abbott, Esq.

[illegible]

Notice of Public Hearing posted to HFA website 1-13-25

SCHEDULE 2 TO EXHIBIT A

Notice of Public Hearing posted to Brevard County website 1-15-25

<div></div> <div>Brevard County Website</div>			<div>Notice of Public Hearing</div> <div>Public Hearing Notice: The Brevard County Board of Commissioners will hold a public hearing on the following items at the Brevard County Board of Commissioners meeting on January 15, 2025.</div>		
<div>Item 1</div> <div>Item 2</div> <div>Item 3</div> <div>Item 4</div> <div>Item 5</div> <div>Item 6</div> <div>Item 7</div> <div>Item 8</div> <div>Item 9</div> <div>Item 10</div> <div>Item 11</div> <div>Item 12</div> <div>Item 13</div> <div>Item 14</div> <div>Item 15</div> <div>Item 16</div> <div>Item 17</div> <div>Item 18</div> <div>Item 19</div> <div>Item 20</div> <div>Item 21</div> <div>Item 22</div> <div>Item 23</div> <div>Item 24</div> <div>Item 25</div> <div>Item 26</div> <div>Item 27</div> <div>Item 28</div> <div>Item 29</div> <div>Item 30</div> <div>Item 31</div> <div>Item 32</div> <div>Item 33</div> <div>Item 34</div> <div>Item 35</div> <div>Item 36</div> <div>Item 37</div> <div>Item 38</div> <div>Item 39</div> <div>Item 40</div> <div>Item 41</div> <div>Item 42</div> <div>Item 43</div> <div>Item 44</div> <div>Item 45</div> <div>Item 46</div> <div>Item 47</div> <div>Item 48</div> <div>Item 49</div> <div>Item 50</div> <div>Item 51</div> <div>Item 52</div> <div>Item 53</div> <div>Item 54</div> <div>Item 55</div> <div>Item 56</div> <div>Item 57</div> <div>Item 58</div> <div>Item 59</div> <div>Item 60</div> <div>Item 61</div> <div>Item 62</div> <div>Item 63</div> <div>Item 64</div> <div>Item 65</div> <div>Item 66</div> <div>Item 67</div> <div>Item 68</div> <div>Item 69</div> <div>Item 70</div> <div>Item 71</div> <div>Item 72</div> <div>Item 73</div> <div>Item 74</div> <div>Item 75</div> <div>Item 76</div> <div>Item 77</div> <div>Item 78</div> <div>Item 79</div> <div>Item 80</div> <div>Item 81</div> <div>Item 82</div> <div>Item 83</div> <div>Item 84</div> <div>Item 85</div> <div>Item 86</div> <div>Item 87</div> <div>Item 88</div> <div>Item 89</div> <div>Item 90</div> <div>Item 91</div> <div>Item 92</div> <div>Item 93</div> <div>Item 94</div> <div>Item 95</div> <div>Item 96</div> <div>Item 97</div> <div>Item 98</div> <div>Item 99</div> <div>Item 100</div>	<div>Item 1</div> <div>Item 2</div> <div>Item 3</div> <div>Item 4</div> <div>Item 5</div> <div>Item 6</div> <div>Item 7</div> <div>Item 8</div> <div>Item 9</div> <div>Item 10</div> <div>Item 11</div> <div>Item 12</div> <div>Item 13</div> <div>Item 14</div> <div>Item 15</div> <div>Item 16</div> <div>Item 17</div> <div>Item 18</div> <div>Item 19</div> <div>Item 20</div> <div>Item 21</div> <div>Item 22</div> <div>Item 23</div> <div>Item 24</div> <div>Item 25</div> <div>Item 26</div> <div>Item 27</div> <div>Item 28</div> <div>Item 29</div> <div>Item 30</div> <div>Item 31</div> <div>Item 32</div> <div>Item 33</div> <div>Item 34</div> <div>Item 35</div> <div>Item 36</div> <div>Item 37</div> <div>Item 38</div> <div>Item 39</div> <div>Item 40</div> <div>Item 41</div> <div>Item 42</div> <div>Item 43</div> <div>Item 44</div> <div>Item 45</div> <div>Item 46</div> <div>Item 47</div> <div>Item 48</div> <div>Item 49</div> <div>Item 50</div> <div>Item 51</div> <div>Item 52</div> <div>Item 53</div> <div>Item 54</div> <div>Item 55</div> <div>Item 56</div> <div>Item 57</div> <div>Item 58</div> <div>Item 59</div> <div>Item 60</div> <div>Item 61</div> <div>Item 62</div> <div>Item 63</div> <div>Item 64</div> <div>Item 65</div> <div>Item 66</div> <div>Item 67</div> <div>Item 68</div> <div>Item 69</div> <div>Item 70</div> <div>Item 71</div> <div>Item 72</div> <div>Item 73</div> <div>Item 74</div> <div>Item 75</div> <div>Item 76</div> <div>Item 77</div> <div>Item 78</div> <div>Item 79</div> <div>Item 80</div> <div>Item 81</div> <div>Item 82</div> <div>Item 83</div> <div>Item 84</div> <div>Item 85</div> <div>Item 86</div> <div>Item 87</div> <div>Item 88</div> <div>Item 89</div> <div>Item 90</div> <div>Item 91</div> <div>Item 92</div> <div>Item 93</div> <div>Item 94</div> <div>Item 95</div> <div>Item 96</div> <div>Item 97</div> <div>Item 98</div> <div>Item 99</div> <div>Item 100</div>	<div>Item 1</div> <div>Item 2</div> <div>Item 3</div> <div>Item 4</div> <div>Item 5</div> <div>Item 6</div> <div>Item 7</div> <div>Item 8</div> <div>Item 9</div> <div>Item 10</div> <div>Item 11</div> <div>Item 12</div> <div>Item 13</div> <div>Item 14</div> <div>Item 15</div> <div>Item 16</div> <div>Item 17</div> <div>Item 18</div> <div>Item 19</div> <div>Item 20</div> <div>Item 21</div> <div>Item 22</div> <div>Item 23</div> <div>Item 24</div> <div>Item 25</div> <div>Item 26</div> <div>Item 27</div> <div>Item 28</div> <div>Item 29</div> <div>Item 30</div> <div>Item 31</div> <div>Item 32</div> <div>Item 33</div> <div>Item 34</div> <div>Item 35</div> <div>Item 36</div> <div>Item 37</div> <div>Item 38</div> <div>Item 39</div> <div>Item 40</div> <div>Item 41</div> <div>Item 42</div> <div>Item 43</div> <div>Item 44</div> <div>Item 45</div> <div>Item 46</div> <div>Item 47</div> <div>Item 48</div> <div>Item 49</div> <div>Item 50</div> <div>Item 51</div> <div>Item 52</div> <div>Item 53</div> <div>Item 54</div> <div>Item 55</div> <div>Item 56</div> <div>Item 57</div> <div>Item 58</div> <div>Item 59</div> <div>Item 60</div> <div>Item 61</div> <div>Item 62</div> <div>Item 63</div> <div>Item 64</div> <div>Item 65</div> <div>Item 66</div> <div>Item 67</div> <div>Item 68</div> <div>Item 69</div> <div>Item 70</div> <div>Item 71</div> <div>Item 72</div> <div>Item 73</div> <div>Item 74</div> <div>Item 75</div> <div>Item 76</div> <div>Item 77</div> <div>Item 78</div> <div>Item 79</div> <div>Item 80</div> <div>Item 81</div> <div>Item 82</div> <div>Item 83</div> <div>Item 84</div> <div>Item 85</div> <div>Item 86</div> <div>Item 87</div> <div>Item 88</div> <div>Item 89</div> <div>Item 90</div> <div>Item 91</div> <div>Item 92</div> <div>Item 93</div> <div>Item 94</div> <div>Item 95</div> <div>Item 96</div> <div>Item 97</div> <div>Item 98</div> <div>Item 99</div> <div>Item 100</div>	<div>Item 1</div> <div>Item 2</div> <div>Item 3</div> <div>Item 4</div> <div>Item 5</div> <div>Item 6</div> <div>Item 7</div> <div>Item 8</div> <div>Item 9</div> <div>Item 10</div> <div>Item 11</div> <div>Item 12</div> <div>Item 13</div> <div>Item 14</div> <div>Item 15</div> <div>Item 16</div> <div>Item 17</div> <div>Item 18</div> <div>Item 19</div> <div>Item 20</div> <div>Item 21</div> <div>Item 22</div> <div>Item 23</div> <div>Item 24</div> <div>Item 25</div> <div>Item 26</div> <div>Item 27</div> <div>Item 28</div> <div>Item 29</div> <div>Item 30</div> <div>Item 31</div> <div>Item 32</div> <div>Item 33</div> <div>Item 34</div> <div>Item 35</div> <div>Item 36</div> <div>Item 37</div> <div>Item 38</div> <div>Item 39</div> <div>Item 40</div> <div>Item 41</div> <div>Item 42</div> <div>Item 43</div> <div>Item 44</div> <div>Item 45</div> <div>Item 46</div> <div>Item 47</div> <div>Item 48</div> <div>Item 49</div> <div>Item 50</div> <div>Item 51</div> <div>Item 52</div> <div>Item 53</div> <div>Item 54</div> <div>Item 55</div> <div>Item 56</div> <div>Item 57</div> <div>Item 58</div> <div>Item 59</div> <div>Item 60</div> <div>Item 61</div> <div>Item 62</div> <div>Item 63</div> <div>Item 64</div> <div>Item 65</div> <div>Item 66</div> <div>Item 67</div> <div>Item 68</div> <div>Item 69</div> <div>Item 70</div> <div>Item 71</div> <div>Item 72</div> <div>Item 73</div> <div>Item 74</div> <div>Item 75</div> <div>Item 76</div> <div>Item 77</div> <div>Item 78</div> <div>Item 79</div> <div>Item 80</div> <div>Item 81</div> <div>Item 82</div> <div>Item 83</div> <div>Item 84</div> <div>Item 85</div> <div>Item 86</div> <div>Item 87</div> <div>Item 88</div> <div>Item 89</div> <div>Item 90</div> <div>Item 91</div> <div>Item 92</div> <div>Item 93</div> <div>Item 94</div> <div>Item 95</div> <div>Item 96</div> <div>Item 97</div> <div>Item 98</div> <div>Item 99</div> <div>Item 100</div>	<div>Item 1</div> <div>Item 2</div> <div>Item 3</div> <div>Item 4</div> <div>Item 5</div> <div>Item 6</div> <div>Item 7</div> <div>Item 8</div> <div>Item 9</div> <div>Item 10</div> <div>Item 11</div> <div>Item 12</div> <div>Item 13</div> <div>Item 14</div> <div>Item 15</div> <div>Item 16</div> <div>Item 17</div> <div>Item 18</div> <div>Item 19</div> <div>Item 20</div> <div>Item 21</div> <div>Item 22</div> <div>Item 23</div> <div>Item 24</div> <div>Item 25</div> <div>Item 26</div> <div>Item 27</div> <div>Item 28</div> <div>Item 29</div> <div>Item 30</div> <div>Item 31</div> <div>Item 32</div> <div>Item 33</div> <div>Item 34</div> <div>Item 35</div> <div>Item 36</div> <div>Item 37</div> <div>Item 38</div> <div>Item 39</div> <div>Item 40</div> <div>Item 41</div> <div>Item 42</div> <div>Item 43</div> <div>Item 44</div> <div>Item 45</div> <div>Item 46</div> <div>Item 47</div> <div>Item 48</div> <div>Item 49</div> <div>Item 50</div> <div>Item 51</div> <div>Item 52</div> <div>Item 53</div> <div>Item 54</div> <div>Item 55</div> <div>Item 56</div> <div>Item 57</div> <div>Item 58</div> <div>Item 59</div> <div>Item 60</div> <div>Item 61</div> <div>Item 62</div> <div>Item 63</div> <div>Item 64</div> <div>Item 65</div> <div>Item 66</div> <div>Item 67</div> <div>Item 68</div> <div>Item 69</div> <div>Item 70</div> <div>Item 71</div> <div>Item 72</div> <div>Item 73</div> <div>Item 74</div> <div>Item 75</div> <div>Item 76</div> <div>Item 77</div> <div>Item 78</div> <div>Item 79</div> <div>Item 80</div> <div>Item 81</div> <div>Item 82</div> <div>Item 83</div> <div>Item 84</div> <div>Item 85</div> <div>Item 86</div> <div>Item 87</div> <div>Item 88</div> <div>Item 89</div> <div>Item 90</div> <div>Item 91</div> <div>Item 92</div> <div>Item 93</div> <div>Item 94</div> <div>Item 95</div> <div>Item 96</div> <div>Item 97</div> <div>Item 98</div> <div>Item 99</div> <div>Item 100</div>	