

July 2020 Version 3 Primary actions taken relative to previous 50 year:

- Revenue reduced
 - 25% of revised FY 19-20 TDT forecast of \$11.5M (versus previous projections)
 - 25% of \$11M FY 20-21 TDT budget of \$11M
 - 20% (versus previous projections) in 21-22
 - 10% (versus previous projections) in 22-23
 - Resume **4%** growth from FY 23-24 onward
- FY 20-21 IRL grants \$500K plus \$200K extension of FY 19-20 grants totalling \$700K.
- IRL grant KBB beach and causeway litter contracts remain in place and escalated 3% every 5 years.
- Lori Wilson Park boardwalk construction \$500K for this FY 19/20 and \$2M for FY 20/21.
- Paying Parks & Rec \$196K a year to maintain Lori Wilson Park remains for all 50 years.
- Army Corps project expenses, including required permitting and monitoring kept unchanged, realistic but slightly conservative.
- South Beaches project funding left in to avoid creating disqualification trigger for FEMA reimbursement of 19-20 project as well as future emergency events.
- Hurricane Irma \$3.5M FEMA reimbursement presumed no sooner than 21-22 (now listed as eligible by FEMA) and put in reserves.
- Hurricane Dorian \$3.5M FEMA reimbursement presumed no sooner than 24-25 (not listed as eligible by FEMA yet) and put in reserves.
- Interest is calculated Balance Forward x 2%.
- Transfers from Emergency Reserves made to keep cash balances positive in future years.
- 10% of beach TDT revenue tranferred to reserves in years with positive cash balance. Some prior years reserve transfer zeroed out to keep subsequent year cash balance positive.

Tourism Version 3: Updated July 10, 2020

TDC Beach Improvement Fund: 50 Year Plan

Constructed Project: Mid (MR), South (SR) , North (NR) Reaches or South Beaches (SB)	FY	Balance Forward	Program Revenue	TOTAL REVENUE	TOTAL EXPENSE	CASH BALANCE	REVENUE: Fund 1442 (25% of Gross TDT Revenue Forecast)	Interest Revenue ²	Statutory Reduction 5%	Cash Balance Forward (from Statutory Reduction)	Anticipated FEMA Reimbursements	NRMO ADMIN EXPENSES: NRMO Staffing and Memberships ²	EXPENSES: TDC Admin + Tax Collector Fee Starting 2021	TOTAL ADMIN	PRIORITY #1: Re-nourishment Expenses (after state and federal match)			PRIORITY #2: Tourism Indian River Lagoon Grants	PRIORITY #3: Lori Wilson Park	PRIORITY #4: Beach Project Reserves	Emergency Reserve Balance
								Balance Forward x 2%				2% Escalation per Year	2% Escalation per Year		Federal Cost Sharing Agreement - North, Mid and South Reach	South Beaches - South of Spessard Holland Park (includes Dorian)	KBB City of Cocoa Beach and Causeway Litter/Maintenance			10% of Beach Rev if + Cash Balance, - Number Indicates Transfer from Reserves	
MR, SR-NR, LWP	17-18	\$ 10,476,341	\$ 7,004,423	\$ 17,050,384	(\$9,058,562)	\$ 7,991,822	\$ 3,895,736	\$ 69,166		\$ -	\$ 3,039,520	\$ 221,134	\$ 430,380	\$ 651,514	\$ 8,641,428	\$ -	\$ -	\$ -	\$ 196,000	\$ -	\$ -
LWP	18-19	7,991,822	8,325,788	16,317,610	(10,293,972)	6,023,638	4,005,980	193,434		0	4,126,374	212,612	127,105	400,598	8,479,854	0	116,289	186,158	111,073	1,000,000	1,000,000
LWP- MR-SR-SB	19-20	14,514,801	2,917,436	17,432,237	(9,720,228)	7,712,009	2,875,000	195,985	(153,549)	0	0	220,927	551,950	772,877	2,035,157	3,919,267	235,657	561,270	696,000	1,500,000	2,500,000
NR	20-21	7,865,558	2,761,946	10,627,504	(7,084,629)	3,542,875	2,750,000	157,311	(145,366)	153,549	0	212,972	447,150	660,122	2,629,850	588,000	235,657	500,000	2,196,000	275,000	2,775,000
	21-22	3,688,240	7,065,650	10,753,890	(2,111,332)	8,642,558	3,679,551	73,765	(187,666)	145,366	3,500,000	217,231	456,093	673,324	638,395	0	235,657	0	196,000	367,955	3,142,955
MR	22-23	8,830,224	4,316,583	13,146,807	(7,513,669)	5,633,138	4,367,167	176,604	(227,189)	187,666	0	221,576	465,215	686,791	5,958,505	0	235,657	0	196,000	436,717	3,579,672
SB	23-24	5,860,326	4,426,107	10,286,434	(6,265,617)	4,020,817	4,541,854	117,207	(232,953)	227,189	0	226,008	474,519	700,527	679,248	4,000,000	235,657	0	196,000	454,185	4,033,857
	24-25	4,253,770	8,068,173	12,321,943	(2,332,141)	9,989,803	4,723,528	85,075	(240,430)	232,953	3,500,000	230,528	484,010	714,537	700,644	0	242,727	0	201,880	472,353	4,506,210
SR-MR	25-26	10,230,233	4,861,220	15,091,453	(12,673,188)	2,418,264	4,912,469	204,605	(255,854)	240,430	0	235,138	493,690	728,828	11,008,507	0	242,727	0	201,880	491,247	4,997,457
NR	26-27	2,674,118	4,904,328	7,578,446	(2,685,293)	4,893,153	5,108,968	53,482	(258,123)	255,854	0	239,841	503,564	743,405	986,385	0	242,727	0	201,880	510,897	5,508,354
SB	27-28	5,151,276	5,145,535	10,296,810	(7,023,174)	3,273,636	5,313,327	103,026	(270,818)	258,123	0	244,638	513,635	758,273	768,962	4,520,000	242,727	0	201,880	531,333	6,039,686
	28-29	3,544,453	5,316,911	8,861,365	(8,295,206)	566,159	5,525,860	70,889	(279,837)	270,818	0	249,531	523,907	773,438	7,177,161	0	242,727	0	201,880	(100,000)	5,939,686
	29-30	845,996	5,475,623	6,321,620	(2,639,711)	3,681,909	5,746,894	16,920	(288,191)	279,837	0	254,521	534,386	788,907	818,170	0	250,009	0	207,936	574,689	6,514,376
	30-31	3,970,099	5,753,363	9,723,462	(2,704,249)	7,019,214	5,976,770	79,402	(302,809)	288,191	0	259,612	545,073	804,685	843,942	0	250,009	0	207,936	597,677	7,112,053
SR-MR- SB	31-32	7,322,022	6,044,167	13,366,189	(13,346,332)	19,857	6,215,841	146,440	(318,114)	302,809	0	264,804	555,975	820,779	13,260,009	5,107,600	250,009	0	207,936	(6,300,000)	812,053
NR	32-33	337,971	6,147,672	6,485,643	(3,129,710)	3,355,933	6,464,474	6,759	(323,562)	318,114	0	270,100	567,094	837,194	1,188,124	0	250,009	0	207,936	646,447	1,458,500
	33-34	3,679,495	6,456,811	10,136,306	(2,910,422)	7,225,885	6,723,053	73,590	(339,832)	323,562	0	275,502	578,436	853,938	926,234	0	250,009	0	207,936	672,305	2,130,806
MR	34-35	7,565,717	6,786,125	14,351,842	(10,686,959)	3,664,883	6,991,975	151,314	(357,164)	339,832	0	281,012	590,005	871,017	8,645,061	0	257,509	0	214,174	699,198	2,830,003
SB	35-36	4,022,048	6,984,491	11,006,538	(8,844,379)	2,162,160	7,271,654	80,441	(367,605)	357,164	0	286,632	601,805	888,437	985,505	5,771,588	257,509	0	214,174	727,165	3,557,169
	36-37	2,529,764	7,232,460	9,762,224	(3,150,690)	6,611,535	7,562,521	50,595	(380,656)	367,605	0	292,365	613,841	906,206	1,016,549	0	257,509	0	214,174	756,252	4,313,421
SR-MR	37-38	6,992,191	7,604,622	14,596,813	(14,593,009)	3,803	7,865,021	139,844	(400,243)	380,656	0	298,212	626,118	924,330	15,971,996	0	257,509	0	214,174	(2,775,000)	1,538,421
NR	38-39	404,047	7,778,318	8,182,365	(3,663,585)	4,518,780	8,179,622	8,081	(409,385)	400,243	0	304,176	638,640	942,817	1,431,123	0	257,509	0	214,174	817,962	2,356,383
SB	39-40	4,928,165	8,175,102	13,103,267	(9,935,752)	3,167,515	8,506,807	98,563	(430,269)	409,385	0	310,260	651,413	961,673	1,115,670	6,521,894	265,234	0	220,599	850,681	3,207,064
MR	40-41	3,597,783	8,473,083	12,070,867	(12,070,804)	63	8,847,079	71,956	(445,952)	430,269	0	316,465	664,441	980,907	10,413,182	0	265,234	0	220,599	190,882	3,397,945
	41-42	446,014	8,749,389	9,195,403	(3,593,519)	5,601,885	9,200,963	8,920	(460,494)	445,952	0	322,794	677,730	1,000,525	1,187,065	0	265,234	0	220,599	920,096	4,318,042
	42-43	6,062,379	9,205,736	15,268,115	(3,687,725)	11,580,390	9,569,001	121,248	(484,512)	460,494	0	329,250	691,285	1,020,535	1,224,457	0	265,234	0	220,599	956,900	5,274,942
SR-MR-SB	43-44	12,064,902	9,683,406	21,748,308	(22,861,170)	(1,112,861)	9,951,761	241,298	(509,653)	484,512	0	335,835	705,111	1,040,946	19,238,650	7,369,741	265,234	0	220,599	(5,274,000)	942
NR	44-45	(603,208)	9,820,879	9,217,671	(4,320,978)	4,896,693	10,349,832	(12,064)	(516,888)	509,653	0	342,552	719,213	1,061,765	1,723,822	0	273,191	0	227,217	1,034,983	1,035,925
	45-46	5,413,581	10,328,492	15,742,073	(4,003,642)	11,738,430	10,763,825	108,272	(543,605)	516,888	0	349,403	733,597	1,083,000	1,343,852	0	273,191	0	227,217	1,076,382	2,112,308
MR	46-47	12,282,035	10,868,018	23,150,053	(15,267,432)	7,882,621	11,194,378	245,641	(572,001)	543,605	0	356,391	748,269	1,104,660	12,542,926	0	273,191	0	227,217	1,119,438	3,231,745
SB	47-48	8,454,622	11,220,683	19,675,305	(12,549,031)	7,126,273	11,642,153	169,092	(590,562)	572,001	0	363,519	763,234	1,126,753	1,429,848	8,327,807	273,191	0	227,217	1,164,215	4,395,961
	48-49	7,716,836	11,649,067	19,365,903	(4,335,368)	15,030,535	12,107,839	154,337	(613,109)	590,562	0	370,789	778,499	1,149,288	1,474,888	0	273,191	0	227,217	1,210,784	5,606,745
SR-MR	49-50	15,643,643	12,259,774	27,903,418	(26,120,322)	1,783,096	12,592,153	312,873	(645,251)	613,109	0	378,205	794,069	1,172,274	23,173,412	0	281,387	0	234,034	1,259,215	6,865,960
NR	50-51	2,428,347	12,487,185	14,915,532	(5,097,109)	9,818,423	13,095,839	48,567	(657,220)	645,251	0	385,769	809,950	1,195,720	2,076,385	0	281,387	0	234,034	1,309,584	8,175,544
SB	51-52	10,475,644	13,137,726	23,613,370	(14,126,145)	9,487,224	13,619,672	209,513	(691,459)	657,220	0	393,485	826,149	1,219,639							