SPECIAL REVENUE FUNDS

COMMUNITY REDEVELOPMENT AGENCY (CRA)

The CRA is a public entity established under the guidelines of the Community Redevelopment Act (Chapter 163, Part III, Florida Statutes) to implement community redevelopment activities. A CRA is a dependent taxing district established by City government for the purpose of carrying out redevelopment activities that include reducing or eliminating blight, improving the tax base, and encouraging public and private investments in the redevelopment area.

The Community Redevelopment Agency (CRA) will hold their meetings on the 1st and/or 3rd Thursday prior to a City Commission meeting, but only if needed. If said meeting is scheduled, it will start no later than 7:00 PM.

DOWNTOWN PARKING GARAGE

This facility is a three-story garage open to the public with 241 spaces, electric charging stations, restrooms, elevator, and outdoor shower.

PERSONNEL SCHEDULE

DEPARTMENT: Community Redevelopment (CRA)

POSITION TITLE:	NUMBER OF POSITIONS		
	BUDGET 2025	CHANGE	BUDGET 2026
FULL-TIME			
Deputy Finance Director (50%)	1	—	1
TOTAL FULL-TIME	**1**	**—**	**1**
PART-TIME			
Garage Maintenance	—	—	—
TOTAL PART-TIME	**—**	**—**	**—**
TOTAL PERSONNEL SERVICES	**1**	**—**	**1**

MISSION STATEMENT

Maintain a low-density, residential, family friendly resort-oriented community where citizens and visitors can find and afford the values, services, and lifestyles they seek.

Community Redevelopment Budget Summary

Fund Number: 125

SOURCES OF FUNDS

	2023 Actual	2024 Actual	2025 Amended Budget	2025 Estimated	2026 Annual Budget
INTERGOVERNMENTAL	1,166,140	1,326,860	1,505,698	1,534,568	1,711,307
CHARGES FOR SERVICES	648,148	564,893	461,000	461,326	461,500
MISCELLANEOUS REVENUES	56,763	58,699	47,047	47,627	47,040
TOTAL REVENUES	**1,871,051**	**1,950,452**	**2,013,745**	**2,043,521**	**2,219,847**
FUNDS FORWARD	1,133,211	2,432,713	983,573	983,573	1,411,944
TOTAL SOURCES	**3,004,262**	**4,383,165**	**2,997,318**	**3,027,094**	**3,631,791**

USES OF FUNDS

	2023 Actual	2024 Actual	2025 Amended Budget	2025 Estimated	2026 Annual Budget
PERSONNEL SERVICES	4,404	69,703	53,475	53,475	55,615
OPERATING	126,520	280,180	278,506	275,507	299,144
CAPITAL OUTLAY	—	168,611	455,951	142,335	750,000
GRANTS/AIDS	—	50,000	330,000	24,615	340,000
TRANSFERS	40,000	2,429,098	1,264,592	721,468	—
DEBT SERVICE/OTHER	400,625	402,000	397,750	397,750	397,875
TOTAL EXPENDITURES	**571,549**	**3,399,592**	**2,780,274**	**1,615,150**	**1,842,634**
RESERVES	**2,432,713**	**983,573**	**217,044**	**1,411,944**	**1,789,157**
TOTAL USES	**3,004,262**	**4,383,165**	**2,997,318**	**3,027,094**	**3,631,791**

Fund: Community Redevelopment (CRA)
Account Codes: 125-0000

SOURCES OF FUNDS

	2023 Actual	2024 Actual	2025 Amended Budget	2025 Estimated	2026 Annual Budget
INTERGOVERNMENTAL					
330 10-00 Intergovernmental - City	762,606	887,799	1,041,346	1,041,346	1,069,400
330 20-00 Intergovernmental - County	403,534	439,061	464,352	493,222	641,907
TOTAL TAXES	1,166,140	1,326,860	1,505,698	1,534,568	1,711,307
MISCELLANEOUS REVENUES					
361 20-00 Interest on Investment	54,471	58,576	46,967	46,967	47,000
361 90-00 MKT Unrealized Gain/Loss	2,292	43	—	—	—
369 40-00 Misc. Other	—	40	40	660	—
TOTAL MISCELLANEOUS REVENUES	56,763	58,659	47,007	47,627	47,000
TOTAL REVENUES	**1,222,903**	**1,385,519**	**1,552,705**	**1,582,195**	**1,758,307**
FUNDS FORWARD					
0000-389.99-10 Appropriated Fund Balance	815,681	1,898,864	554,806	334,106	1,035,728
TOTAL SOURCES	**1,790,215**	**3,284,383**	**2,107,511**	**1,916,301**	**2,794,035**

Fund: Community Redevelopment (CRA)

Account Codes: 125-9310-559./581.

USES OF FUNDS

	2023 Actual	2024 Actual	2025 Amended Budget	2025 Estimated	2026 Annual Budget
CRA OPERATING					
31-00 Professional Services	4,293	4,551	—	2,079	—
32-10 Auditor	5,000	5,100	5,250	—	6,200
34-40 Support Services	—	56,126	39,580	39,580	39,580
40-00 Travel & Per Diem	—	—	—	—	—
45-05 General Liability	6,268	6,211	7,367	7,367	8,500
45-45 Cyber/Computer Liability	598	628	628	700	1,500
46-05 Building Maintenance	—	—	—	—	7,500
47-00 Printing and Binding	90	96	4,200	4,200	—
48-00 Promotional Activities	—	—	21,000	21,000	—
49-00 Other Current Charges	—	—	11,081	11,081	—
51-00 Office Supplies	—	—	—	6,594	—
52-50 Other Supplies	—	—	6,594	—	7,375
54-10 Publications & memberships	1,170	1,368	2,500	2,500	3,000
Subtotal CRA Operating	17,419	74,080	98,200	95,101	73,655
CAPITAL OUTLAY					
63-10 Improvements O/T Buildings Downtown Area Imprvmnts	—	10,970	39,030	—	450,000
Subtotal Capital Outlay	—	10,970	39,030	—	450,000
DEBT					
71-00 Principal	265,000	280,000	290,000	290,000	305,000
72-00 Interest	135,625	122,000	107,750	107,750	92,875
Subtotal Debt	400,625	402,000	397,750	397,750	397,875
GRANTS/AID					
80-00 Aid/Private Organizations	—	50,000	330,000	24,615	340,000
Subtotal Grants	—	50,000	330,000	24,615	340,000
TRANSFERS					
91-40 Repayment to Stormwater (Minutemen Proj)	40,000	40,000	40,000	40,000	—
581.91-70 Capital Improvement/Buildings - City Hall Wash Through	—	2,389,098	1,224,592	681,468	—
Subtotal Transfers	40,000	2,429,098	1,264,592	721,468	—
TOTAL EXPENSES	**458,044**	**2,966,148**	**2,129,572**	**1,238,934**	**1,261,530**
RESERVES					
590.90-10 Reserved Future Appropriations	1,898,864	847,407	406,706	1,326,834	1,908,721
TOTAL USES	**2,356,908**	**3,813,555**	**2,536,278**	**2,565,768**	**3,170,251**

Fund: Community Redevelopment (CRA)

Account Codes: 125-9320 (Parking Garage)

SOURCES OF FUNDS

	2023 Actual	2024 Actual	2025 Amended Budget	2025 Estimated	2026 Annual Budget
CHARGES FOR SERVICES					
344. 40-00 Electric Charging Stations	1,479	1,288	1,000	1,326	1,500
344. 60-15 Taxable Meter Fees	540,939	474,300	400,000	400,000	400,000
344. 60-20 Parking Citations	105,730	89,305	60,000	60,000	60,000
TOTAL CHARGES FOR SERVICES	648,148	564,893	461,000	461,326	461,500
MISCELLANEOUS REVENUES					
369 90-00 Misc. Other	—	40	40	—	40
TOTAL MISCELLANEOUS REVENUES	—	40	40	—	40
TOTAL REVENUES	**648,148**	**564,933**	**461,040**	**461,326**	**461,540**
FUNDS FORWARD					
0000-389.99-10 Appropriated Fund Balance	317,530	533,849	428,767	649,467	376,216
TOTAL SOURCES	**965,678**	**1,098,782**	**889,807**	**1,110,793**	**837,756**

Fund: Community Redevelopment (CRA)

Account Codes: 125-9320 (Parking Garage)

USES OF FUNDS

	2023 Actual	2024 Actual	2025 Amended Budget	2025 Estimated	2026 Annual Budget
PERSONNEL SERVICES					
12-12 Regular	2,943	51,542	39,425	39,425	42,000
21-00 FICA Taxes	208	3,932	3,025	3,025	3,213
22-10 General Employees Pension	—	5,148	4,500	4,500	5,082
23-10 Group Health	1,209	8,675	5,200	5,200	4,200
23-20 Group Life	12	165	140	140	170
23-30 Dental Plan	32	235	185	185	250
24-00 Workers Compensation	—	6	1,000	1,000	700
Subtotal Personnel	4,404	69,703	53,475	53,475	55,615
DOWNTOWN GARAGE OPERATING					
31-00 Professional Services	—	—	1,235	1,235	3,000
31-99 Payroll Processing Fees	19	323	200	300	—
34-20 Bank Charges	11,994	15,969	12,000	12,000	12,000
34-40 Support Services	59,742	120,866	89,447	88,447	135,350
43-10 Electric	9,609	11,019	10,000	10,000	12,880
43-20 Water & Sewer	7,815	8,877	10,000	10,000	11,259
45-15 Property Insurance	14,453	21,940	27,424	27,424	14,000
46-05 Building Maintenance	—	11,585	10,000	18,000	20,000
49-15 Other Current Charges	2,414	1,721	2,000	3,000	5,000
52-50 Other Supplies	3,849	9,123	10,000	10,000	12,000
55-00 Training & Education	—	—	8,000	—	—
Subtotal Operating	109,895	201,423	180,306	180,406	225,489
CAPITAL OUTLAY					
63-21 Improvements O/T Bldg CRA Parking Garage	—	157,641	416,921	142,335	300,000
Subtotal Capital Outlay	—	157,641	416,921	142,335	300,000
TOTAL EXPENDITURES	**114,299**	**428,767**	**650,702**	**376,216**	**581,104**
RESERVES					
9320-590.90-10 Reserved Future Appropriations	533,849	136,166	(188,427)	85,110	(119,564)
TOTAL USES	**648,148**	**564,933**	**462,275**	**461,326**	**461,540**