

EXHIBIT B

RESOLUTION 22-

WHEREAS, the Board of County Commissioners of Brevard County, Florida, and The Viera Company entered into a contract on January 25, 2022 (the "TVC Contract"), and The Viera Company provided a performance bond in order to guarantee the construction of certain improvements on property commonly known as Aripeka Subdivision, Village 2, Neighborhood 1, Phase 2 (the "Property"); and

WHEREAS, the plat for the Property has been recorded in Plat Book ____, Page____; and

WHEREAS, The Viera Company has sold the Property to SFM Development of Brevard, LLC, as recorded in Official Records Book ____, Page____; and

WHEREAS, SFM Development of Brevard, LLC, entered into a contract with the County on _____, 2022, which is incorporated herein by this reference, and has provided a performance bond in order to guarantee the completion of the aforementioned subdivision's infrastructure improvements; and

WHEREAS, The Viera Company requests the TVC Contract, and for all undisbursed funds in the performance bond, be released by the County; and

WHEREAS, upon receipt by the County of the deed transferring title for the Property to SFM Development of Brevard, LLC, and the County entering into that certain subdivision infrastructure contract with SFM Development of Brevard, LLC, with associated bond, the County finds that the TVC Contract and The Viera Company performance bond are no longer needed and can be released.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Brevard County, Florida, that:

1. The Board of County Commissioners of Brevard County, Florida, hereby acknowledges the transfer of ownership of the Property from The Viera Company to SFM Development of Brevard, LLC.
2. The Board of County Commissioners of Brevard County, Florida, hereby releases the TVC Contract and the performance bond provided by The Viera Company.
3. SFM Development of Brevard, LLC, is now responsible for the infrastructure improvements depicted in subdivision number 20SD00011, and as required by the Subdivision Infrastructure Contract executed on _____, 2022, and the associated bond provided by SFM Development of Brevard, LLC, which are incorporated herein by this reference.

4. This Resolution shall take effect immediately upon adoption.

DONE, ORDERED, AND ADOPTED in Regular Session the 22nd day of March, 2022.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
BREVARD COUNTY, FLORIDA

Rachel Sadoff, Clerk of the Court

By: _____
Kristine Zonka, Chair

As approved by the Board on March 22, 2022