

Covered Party:	Brevard County BOCC
Effective Date:	6/1/2023
Version Date:	5/15/2023

Coverage & Premium Comparison

LINE OF COVERAGE	2022/2023			2023/2024			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	
Non-Utilities Property:								
Layered Program (see below):								
TIV:	\$632,810,154			\$656,516,253			Exposure	\$ 23,706,099
Policy Limit of Liability	\$50,000,000	\$100,000 AOP		\$50,000,000	\$100,000 AOP		Difference	3.75%
Windstorm	\$20,000,000	3% Named Wind/\$500k Min		\$20,000,000	5% Named Wind/\$500k Min			
Earth Movement	\$10,000,000	\$100,000		\$10,000,000	\$100,000			
Flood	\$10,000,000	\$500,000		\$10,000,000	\$500,000			
Flood, SFHA Zones	\$5,000,000	\$500,000 Bldg/\$500,000 Cnts		\$5,000,000	\$500,000 Bldg/\$500,000 Cnts			
New Locations	\$10,000,000			\$10,000,000				
Debris Removal	\$1,000,000			\$1,000,000				
Demolition	\$10,000,000			\$5,000,000				
Miscellaneous Locations	\$1,000,000			\$1,000,000				
Valuation	Blanket			Margin Clause - 110%				
National Fire & Marine Insurance Co.	\$5,000,000 p/o \$20,000,000		\$ 500,000					
Ironshore Speciality Insurance Co.	\$5,000,000 p/o \$20,000,000		\$ 500,000					
Endurance American Specialty Insurance Co./Somp	\$2,500,000 p/o \$10,000,000		\$ 400,000					
Everest Indemnity Insurance Co.	\$2,500,000 p/o \$10,000,000		\$ 400,000					
Evanston Insurance Company	\$2,500,000 p/o \$10,000,000 xs \$10,000,000		\$ 132,500					
StarStone Insurance Company	\$2,500,000 p/o \$10,000,000 xs \$10,000,000		\$ 125,000					
Ladmark American Insurance Company	\$30,000,000 xs \$20,000,000		\$ 100,000					
National Fire & Marine Insurance Co.				\$5,000,000 p/o \$20,000,000		\$ 800,000	22/23 Rate	0.341
Ironshore Speciality Insurance Co.				\$2,000,000 p/o \$20,000,000		\$ 320,000	23/24 Rate	0.522
StarStone Insurance Company				\$4,000,000 p/o \$20,000,000		\$ 640,000	Rate Difference	53%
Lloyds of London				\$4,000,000 p/o \$20,000,000		\$ 540,000		
Endurance American Specialty Insurance Co./Somp				\$2,500,000 p/o \$10,000,000		\$ 600,000		
Evanston Insurance Company				\$1,500,000 p/o \$10,000,000 xs \$10,000,000		\$ 123,750		
SwissRe				\$1,000,000 p/o \$10,000,000 xs \$10,000,000		\$ 82,500		
Lloyds of London				\$2,000,000 p/o \$10,000,000 xs \$10,000,000		\$ 206,742		
Landmark American Insurance Company				\$30,000,000 xs \$20,000,000		\$ 112,500		
		Fees	\$ 1,778		Fees	\$ 3,786	Premium	\$ 1,270,000
	Sub-Total (includes Policy Fee & Surcharge)		\$ 2,159,278	Sub-Total (includes Policy Fee & Surcharge)		\$ 3,429,278	Difference	58.82%
Utilities Property:							Utilities Property	
ACE American Insurance Co.				Starr Surplus Lines Insurance Co.				
TIV:	\$205,220,048			\$205,320,048			Exposure	\$ 100,000
Policy Limit	\$100,000,000	\$100,000 AOP	\$ 507,100	\$100,000,000	\$100,000 AOP	\$ 583,235	Difference	0.05%
Named Windstorm	\$15,000,000	5% Named Wind/\$250k Min		\$15,000,000	5% Named Wind/\$250k Min			
Flood (except Zones A,V)	\$15,000,000	5% Flood/\$500k Min		\$15,000,000	5% Flood/\$500k Min		22/23 Rate	0.232
Flood (Zones A & V)	\$1,000,000			\$1,000,000	5% Flood/\$500k Min		23/24 Rate	0.266
Optional TRIA			\$ 26,840			\$ 32,369		
		Less Commission	\$ (38,033)		Less Commission	\$ (43,743)		
		Engineering Fee	\$ 7,500		Engineering Fee	\$ 7,500		
		Florida State Property Surcharge	\$ 4		Florida State Property Surcharge	\$ 4		
		FIGA Fee	\$ 355				Premium	\$ 70,070
	Sub-Total (excluding Optional TRIA)		\$ 476,926	Sub-Total (excluding Optional TRIA)		\$ 546,996	Difference	14.69%

LINE OF COVERAGE	2022/2023			2023/2024			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	
Inland Marine:							Inland Marine	
XL Speciality Insurance Co.								
TIV:	\$43,292,123			\$43,442,317			Exposure Difference	\$ 150,194
Per Occurrence Limit	\$10,000,000	\$50,000 AOP	\$ 80,090	\$10,000,000	\$50,000 AOP, except \$100,000 Landfill/Compactor	\$ 98,941		0.35%
Leased & Rented Equipment	\$1,000,000	5% Named Storm/\$500k Min	\$ 1,100	\$1,000,000	5% Named Storm/\$500k Min	Included		
Fine Arts	\$138,000		\$ 276	\$138,000	\$50,000, except	\$ 282	22/23 Rate	0.166
Unscheduled Tools & Equipment	\$1,000,000		\$ 2,500	\$1,000,000			23/24 Rate	0.199
	Valuation: Agreed Value			Valuation: Agreed Value				
		Less Commission	\$ (12,595)		Less Commission	\$ (14,883)		
		FIGA Fee	\$ 588		FIGA Fee	\$ 1,984	Premium Difference	\$ 14,365
		Sub-Total	\$ 71,959		Sub-Total	\$ 86,324		19.96%
Boiler & Machinery/Equipment Breakdown							Boiler & Machinery	
National Fire Insurance of Hartford (CNA)								
TIV:	\$632,810,154			\$656,588,799			Exposure Difference	\$ 23,778,645
Total Limit per Breakdown	\$125,000,000	\$5,000	\$ 17,991	\$125,000,000	\$5,000	\$ 19,784		3.76%
Business Income/Extra Expense	Included in Total Limit	24 Hours		\$1,000,000	24 Hours			
		Less Commission	\$ (3,148)		Less Commission	\$ (3,462)		
		FIGA Fee	\$ 126		FIGA Fee	\$ 396	Premium Difference	\$ 1,749
		Sub-Total	\$ 14,969		Sub-Total	\$ 16,717		11.68%
Watercraft:							Watercraft (42 items)	
Great American Insurance Co.								
TIV:	\$374,230	Varies	\$ 10,513	\$364,943	Varies	\$ 10,453	Exposure Difference	\$ (9,287)
								-2.48%
		Less Commission	\$ (1,051)		Less Commission	\$ (1,045)	Premium Difference	\$ (54)
		Sub-Total	\$ 9,462		Sub-Total	\$ 9,408		-0.57%
NFIP Flood:								
Wright Flood Insurance Company								
	19 Policies	\$50,000	\$ 25,391	19 Policies	\$50,000	\$ 29,961		
						<i>Estimated</i>		
		Sub-Total	\$ 25,391		Sub-Total	\$ 29,961		
TOTAL PREMIUM			\$ 2,757,985			\$ 4,118,685	Premium Difference	\$ 1,360,700
								49.34%