

## **2025 ANNUAL REPORT**

**Advisory Board Name:** North Brevard Development Board (Economic Development Zone - NBEDZ) Special District

### Meeting Dates and Attendance Records for FY 24/2025:

(See Attachment)

#### Accomplishments or Work Product for FY 24/2025:

- Approved a financial assistance package of \$500,000 on 3/14/25 for CAP-Tec Partners LLC, to induce the acquisition and development of a 30-acre parcel in south Titusville into a new mixed-use property.
- Approved a financial assistance package totaling \$150,000 on 3/14/25 for Rock Ventures LLC, to induce the redevelopment of a dilapidated former bar/pub building on an 8-acre site on Cheney Highway into a multi-pad retail area, featuring a bank and restaurants.
- Finalized a financial assistance package of \$500,000 on 4/11/25 for the redevelopment of a blighted parcel on SR 405 by the development group, G & G Property Management, which is planning to build a new 20,000 sq. ft. manufacturing facility on the site.
- Finalized an assistance package on 3/14/25 totaling \$500,000 for SpaceTEC Partners, a non-profit technical training and industry certification and credentialing organization, for its new Aerospace and Defense Industry Training Center.
- Finalized an assistance package on 1/10/25 for the redevelopment of the Titusville Mall property (formerly, Searstown Mall), a 22-acre commercial parcel in the city that was constructed in the late 1960s.
- As authorized agent for the county in matters related to development of the county-owned Spaceport Commerce Park in Titusville, the NBEDZ recommended to the county commission real estate purchase offers from Olympian LED and MJW Consolidated.
- Related to the Spaceport Commerce Park, the NBEDZ purchased and installed new monument signage
  in the park, to improve wayfinding and aesthetics within the park.
- Provided technical assistance (data compilation, economic impact analyses, and requests for information, or "RFIs") to several development projects spearheaded by the Economic Development Commission (EDC) in the north Brevard area, including Project "Lightfoot" and Project "Salt."
- Assisted efforts of the state's Department of Commerce and Space Florida in working with development prospects and projects interested in the area.
- Provided updates to NBEDZ-produced reports, including the latest edition of its <u>Economic Assessment</u> report, a 30-page document that details current economic conditions in the area.



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## **Recommendations or Suggestions for the Board:**

No recommendations for BOCC action

### Goals for 2026:

 Working with technical assistance from the county's Planning and Development Department, to monitor existing NBEDZ grant commitments, and address questions/ requests for information related to past NBEDZ projects.



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Listing of Advisory Board Appointees and their Attendance/Absence at Scheduled Meetings for FY 24-25:

Appointee	Appointed By: (District #/At-Large)	Meeting Date						
		11/8/24	12/13/24	1/10/25	2/14/25	3/14/25	4/11/25	5/9/25
Dr. Brenda Fettrow	D1 Commissioner	Present	Absent	Absent	Present	Present	Absent	Present
Robert Jordan	D1 Commissioner	Present	Present	Absent	Present	Present	Present	Present
Rodney Honeycutt	D1 Commissioner	Present						
Dan Aton	BOCC/Titusville Council	Present	Absent	Absent	Present	Present	Present	Present
Stan Retz	BOCC/Titusville Council	Absent	Present	Present	Present	Present	Present	Present
Jeff Gray	BOCC/Titusville Council	Absent	Present	Absent	Absent	Present	Present	Absent
Edna Wilson	Titusville Council	Present	Present	Present	Absent	Present	Present	Present
Bart Gaetjens	Titusville Council	Present						
Donn Mount	Titusville Council	Present	Present	Present	Present	Present	Present	Absent

The NBEDZ was dissolved by the Board of County Commissioners on May 20, 2025; no additional district board of directors' meetings were held after that date.

The NBEDZ board of directors did not meet in October 2025.