Capital Facilities Fund 1443 Budget - 10 Year Projection

TDT Growth Rate	4%											
Funds Forward and Collections	**2023-24**	**2024-25**	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**	**2031-32**	**2032-33**	**2033-34**	**TOTAL**
Tourism Development Tax Collection (4% ann. growth)	$ 27,000,000	$ 28,080,000	$ 29,203,200	$ 30,371,328	$ 31,586,181	$ 32,849,628	$ 34,163,613	$ 35,530,158	$ 36,951,364	$ 38,429,419	$ 39,966,596	
Capital Facilities Revenue	$ 3,780,000	$ 3,931,200	$ 4,088,448	$ 4,251,986	$ 4,422,065	$ 4,598,948	$ 4,782,906	$ 4,974,222	$ 5,173,191	$ 5,380,119	$ 5,595,323	
Capital Facilities Revenue (Net)	$ 3,272,910	$ 3,358,817	$ 3,493,170	$ 3,632,897	$ 3,778,213	$ 3,929,341	$ 4,086,515	$ 4,249,975	$ 4,419,974	$ 4,596,773	$ 4,780,644	
Starting Cash Balance (Carry Forward)	$ 8,834,812	$ 7,655,496	$ 1,726,268	$ 2,159,827	$ 2,733,180	$ 3,452,358	$ 5,323,614	$ 7,910,129	$ 10,660,104	$ 13,580,079	$ 16,676,852	
Sub-Total	**$ 12,107,722**	**$ 11,014,314**	**$ 5,219,438**	**$ 5,792,723**	**$ 6,511,393**	**$ 7,381,699**	**$ 9,410,129**	**$ 12,160,104**	**$ 15,080,079**	**$ 18,176,852**	**$ 21,457,496**	
Committed Projected Expenditures												
Viera Astroturf Park: Debt Service	$ (563,496)	$ (559,237)	$ (559,611)	$ (559,543)	$ (559,035)	$ (558,085)						
Aquarium		$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	$ (1,500,000)	**-15,000,000**
US Law Enforcement Foundation	$ (1,000,000)	$ (1,000,000)	$ (1,000,000)	$ (1,000,000)	$ (1,000,000)							
Brightline		$ (5,000,000)										
Palm Bay Sacrifice Park	$ (250,000)											
MI Wildlife Refuge	$ (265,050)											
Lori Wilson Park	$ (47,294)											
Valiant Air Command	$ (924,630)											
Veteran's Memorial Park	$ (1,151,756)	$ (1,228,809)										
Cocoa Village Playhouse	$ (250,000)											
Sub-Total	**$ (4,452,226)**	**$ (9,288,046)**	**$ (3,059,611)**	**$ (3,059,543)**	**$ (3,059,035)**	**$ (2,058,085)**	**$ (1,500,000)**	**$ (1,500,000)**	**$ (1,500,000)**	**$ (1,500,000)**	**$ (1,500,000)**	
Projected Balance/Available Funds	**$ 7,655,496**	**$ 1,726,268**	**$ 2,159,827**	**$ 2,733,180**	**$ 3,452,358**	**$ 5,323,614**	**$ 7,910,129**	**$ 10,660,104**	**$ 13,580,079**	**$ 16,676,852**	**$ 19,957,496**	
Permanent Reserves	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	