

City of Titusville

"Gateway to Nature & Space"

555 SOUTH WASHINGTON AVENUE
TITUSVILLE, FLORIDA 32796-3584
POST OFFICE BOX 2806 (32781-2806)



Planning & Growth Management
(321)-567-3778
Fax (321)-383-5700
www.titusville.com

September 27, 2024

Brevard County Board of County Commissioners
C/O Katherine Wall
2725 Judge Fran Jamieson Way
Viera, Florida 32940

Re: City of Titusville FY2025 CRA Budget

Dear Ms. Wall,

Per Section 163.387 of the Florida Statutes which requires the submittal of Community Redevelopment Agency's (CRA) annual budgets to be sent to the Board of County Commissioners for the County within which the agency is located, the City of Titusville CRA has enclosed a copy of the approved budget FY 2025.

Please contact me if you have any questions or comments at (321) 567-3860.

Sincerely,

A handwritten signature in cursive script that reads "Sue Williams".

Sue Williams
Redevelopment Planner

Cc: Wanda Wells, City Clerk
Richard Broome, City Attorney



CITY OF TITUSVILLE
FY2025 ADOPTED BUDGET

REVENUE SUMMARY BY SOURCE

CRA - FUND 104

| | ACTUAL FY2022 | ACTUAL FY2023 | REVISED BUDGET FY2024 | ADOPTED BUDGET FY2025 | % CHANGE FY2024 TO FY2025 |
|--|--------------------|--------------------|-----------------------------|-----------------------------|---------------------------------|
| PROPERTY TAX | | | | | |
| 311.50-01 - TAX INCREMENT/BREVARD | 324,970 | 330,782 | 337,172 | 350,722 | 4.02% |
| 311.50-03 - TAX INCRMT/TITUSVILLE | 657,411 | 707,949 | 759,375 | 790,341 | 4.08% |
| TOTAL PROPERTY TAX | \$982,381 | \$1,038,731 | \$1,096,547 | \$1,141,063 | 4.06% |
| INVESTMENT EARNINGS | | | | | |
| 361.10-00 - INTEREST - OPERATING | 812 | 21,176 | - | - | (0.00%) |
| 361.10-01 - INVESTMENT INTEREST | - | 18,877 | - | - | (0.00%) |
| 361.15-10 - CUSTODIAL INTEREST | 4,712 | - | - | - | (0.00%) |
| 361.30-00 - NET INCREASE (DECREASE) IN | (48,657) | 14,873 | - | - | (0.00%) |
| 361.40-00 - GAIN OR LOSS SALE OF INVES | - | (8,792) | - | - | (0.00%) |
| TOTAL INVESTMENT EARNINGS | \$(43,133) | \$46,134 | - | - | (0.00%) |
| PRIOR YEAR APPROPRIATIONS | | | | | |
| 389.11-04 - RESTRICTED | - | - | 1,570,369 | - | (100.00%) |
| TOTAL PRIOR YEAR APPROPRIATIONS | - | - | \$1,570,369 | - | (100.00%) |
| INTERFUND TRANSFERS IN | | | | | |
| 381.10-01 - TRANSFER FROM GEN FUND | 2 | - | - | - | (0.00%) |
| 381.11-31 - TRANSFER FROM/ARPA FUND | 351,507 | 216,202 | - | - | (0.00%) |
| TOTAL INTERFUND TRANSFERS IN | \$351,509 | \$216,202 | - | - | (0.00%) |
| TOTAL FUND | \$1,290,757 | \$1,301,067 | \$2,666,916 | \$1,141,063 | (57.21%) |



**CITY OF TITUSVILLE
FY2025 ADOPTED BUDGET**

EXPENDITURE SUMMARY BY TYPE

CRA - FUND 104

| | ACTUAL FY2022 | ACTUAL FY2023 | REVISED BUDGET FY2024 | ADOPTED BUDGET FY2025 | % CHANGE FY2024 TO FY2025 |
|-------------------------------------|--------------------------|--------------------------|--------------------------------------|--------------------------------------|--|
| PERSONNEL SERVICES | | | | | |
| 12-01 - PERSONNEL SERVICES | 106,112 | 56,705 | 106,789 | 178,043 | 66.72% |
| 13-01 - TEMP SALARIES/WAGES | - | 12,700 | - | - | (0.00%) |
| 14-00 - OVERTIME | 80 | 1,449 | - | 35,153 | (0.00%) |
| 15-00 - SPECIAL PAY | 300 | 300 | - | - | (0.00%) |
| 21-01 - FICA TAXES | 9,924 | 6,930 | 8,390 | 13,844 | 65.01% |
| 22-00 - RETIREMENT CONTRIBUTIONS | 9,313 | 10,107 | 14,015 | 26,249 | 87.29% |
| 23-01 - GROUP HEALTH INSURANCE | 23,412 | 13,556 | 18,013 | 45,487 | 152.52% |
| 24-01 - WORKERS COMPENSATION | 909 | 1,002 | 701 | 659 | (5.99%) |
| 28-01 - OTHER EMPLOYEE BENEFITS | 602 | 469 | 681 | 1,125 | 65.20% |
| TOTAL PERSONNEL SERVICES | \$150,652 | \$103,218 | \$148,589 | \$300,560 | 102.28% |
| OPERATING EXPENDITURES | | | | | |
| 31-01 - PROFESSIONAL SERVICES | 82,720 | 45,377 | 35,000 | 35,000 | (0.00%) |
| 40-01 - TRAVEL & PER DIEM | 2,715 | 2,235 | 3,400 | 6,400 | 88.24% |
| 41-01 - COMMUNICATIONS SERVICES | 464 | 140 | 480 | 480 | (0.00%) |
| 43-01 - UTILITY SERVICES | 53,519 | 44,768 | 55,000 | 55,000 | (0.00%) |
| 46-01 - REPAIR & MAINT SERVICES | 77,997 | 92,534 | 147,803 | 51,941 | (64.86%) |
| 48-01 - PROMOTIONAL ACTIVITIES | 368 | 827 | 4,000 | 4,000 | (0.00%) |
| 49-01 - OTHER CHARGES/GENERAL FUND | 39,083 | 41,599 | 35,229 | 47,106 | 33.71% |
| 52-01 - OPERATING SUPPLIES | 42 | 548 | 200 | 1,000 | 400.00% |
| 54-01 - BOOKS/PUBS/SUBS/MEMS | 890 | 795 | 1,200 | 1,500 | 25.00% |
| TOTAL OPERATING EXPENDITURES | \$257,798 | \$228,823 | \$282,312 | \$202,427 | (28.30%) |
| CAPITAL | | | | | |
| 64-00 - MACHINERY & EQUIPMENT | 43,425 | - | - | - | (0.00%) |
| 65-00 - CONSTRUCTION IN PROGRESS | 534,700 | 243,856 | 1,892,798 | 517,127 | (72.68%) |
| TOTAL CAPITAL | \$578,125 | \$243,856 | \$1,892,798 | \$517,127 | (72.68%) |
| GRANTS & AID | | | | | |
| 82-01 - AID TO PRIVATE ORG | 349,507 | 216,202 | 225,177 | - | (100.00%) |
| TOTAL GRANTS & AID | \$349,507 | \$216,202 | \$225,177 | - | (100.00%) |
| OPERATING TRANSFERS OUT | | | | | |



CITY OF TITUSVILLE
FY2025 ADOPTED BUDGET

EXPENDITURE SUMMARY BY TYPE

CRA - FUND 104

| | ACTUAL FY2022 | ACTUAL FY2023 | REVISED BUDGET FY2024 | ADOPTED BUDGET FY2025 | % CHANGE FY2024 TO FY2025 |
|--------------------------------------|--------------------|------------------|-----------------------------|-----------------------------|---------------------------------|
| 10-01 - TRANSFER TO/GENERAL FUND | 16,757 | - | - | - | (0.00%) |
| 12-07 - TRANSFER TO/PIRN 2009 | 118,705 | 120,950 | 118,040 | 120,949 | 2.46% |
| TOTAL OPERATING TRANSFERS OUT | \$135,462 | \$120,950 | \$118,040 | \$120,949 | 2.46% |
| TOTAL FUND | \$1,471,544 | \$913,049 | \$2,666,916 | \$1,141,063 | (57.21%) |



**CITY OF TITUSVILLE
FY2025 ADOPTED BUDGET**

**EXPENDITURE BY TYPE
1905 PLANNING**

CRA - FUND 104

| | ACTUAL FY2022 | ACTUAL FY2023 | REVISED BUDGET FY2024 | ADOPTED BUDGET FY2025 | % CHANGE FY2024 TO FY2025 |
|-------------------------------------|--------------------------|--------------------------|--------------------------------------|--------------------------------------|--|
| PERSONNEL SERVICES | | | | | |
| 12-01 - PERSONNEL SERVICES | 106,112 | 56,705 | 106,789 | 178,043 | 66.72% |
| 13-01 - TEMP SALARIES/WAGES | - | 12,700 | - | - | (0.00%) |
| 14-00 - OVERTIME | 80 | 1,449 | - | 35,153 | (0.00%) |
| 15-00 - SPECIAL PAY | 300 | 300 | - | - | (0.00%) |
| 21-01 - FICA TAXES | 7,920 | 5,375 | 8,390 | 13,844 | 65.01% |
| 22-00 - RETIREMENT CONTRIBUTIONS | 9,313 | 10,107 | 14,015 | 26,249 | 87.29% |
| 23-01 - GROUP HEALTH INSURANCE | 21,670 | 11,579 | 16,946 | 43,818 | 158.57% |
| 24-01 - WORKERS COMPENSATION | 909 | 1,002 | 701 | 659 | (5.99%) |
| 28-01 - OTHER EMPLOYEE BENEFITS | 602 | 469 | 681 | 1,125 | 65.20% |
| TOTAL PERSONNEL SERVICES | \$146,906 | \$99,686 | \$147,522 | \$298,891 | 102.61% |
| OPERATING EXPENDITURES | | | | | |
| 40-01 - TRAVEL & PER DIEM | 2,320 | 1,245 | 3,400 | 6,400 | 88.24% |
| 41-01 - COMMUNICATIONS SERVICES | 464 | 140 | 480 | 480 | (0.00%) |
| 52-01 - OPERATING SUPPLIES | - | - | 200 | 1,000 | 400.00% |
| 54-01 - BOOKS/PUBS/SUBS/MEMS | - | - | - | 1,500 | (0.00%) |
| TOTAL OPERATING EXPENDITURES | \$2,784 | \$1,385 | \$4,080 | \$9,380 | 129.90% |
| TOTAL 1905 PLANNING | \$149,690 | \$101,071 | \$151,602 | \$308,271 | 103.34% |



CITY OF TITUSVILLE
FY2025 ADOPTED BUDGET

EXPENDITURE SUMMARY BY TYPE
5555 NON-DEPARTMENTAL

CRA - FUND 104

| | ACTUAL FY2022 | ACTUAL FY2023 | REVISED BUDGET FY2024 | ADOPTED BUDGET FY2025 | % CHANGE FY2024 TO FY2025 |
|--------------------------------------|--------------------|------------------|-----------------------------|-----------------------------|---------------------------------|
| PERSONNEL SERVICES | | | | | |
| 21-01 - FICA TAXES | 2,004 | 1,555 | - | - | (0.00%) |
| 23-01 - GROUP HEALTH INSURANCE | 1,742 | 1,977 | 1,067 | 1,669 | 56.42% |
| TOTAL PERSONNEL SERVICES | \$3,746 | \$3,532 | \$1,067 | \$1,669 | 56.42% |
| OPERATING EXPENDITURES | | | | | |
| 31-01 - PROFESSIONAL SERVICES | 82,720 | 45,377 | 35,000 | 35,000 | (0.00%) |
| 40-01 - TRAVEL & PER DIEM | 395 | 990 | - | - | (0.00%) |
| 43-01 - UTILITY SERVICES | 53,519 | 44,768 | 55,000 | 55,000 | (0.00%) |
| 46-01 - REPAIR & MAINT SERVICES | 77,997 | 92,534 | 147,803 | 51,941 | (64.86%) |
| 48-01 - PROMOTIONAL ACTIVITIES | 368 | 827 | 4,000 | 4,000 | (0.00%) |
| 49-01 - OTHER CHARGES/GENERAL FUND | 39,083 | 41,599 | 35,229 | 47,106 | 33.71% |
| 52-01 - OPERATING SUPPLIES | 42 | 548 | - | - | (0.00%) |
| 54-01 - BOOKS/PUBS/SUBS/MEMS | 890 | 795 | 1,200 | - | (100.00%) |
| TOTAL OPERATING EXPENDITURES | \$255,014 | \$227,438 | \$278,232 | \$193,047 | (30.62%) |
| CAPITAL | | | | | |
| 64-00 - MACHINERY & EQUIPMENT | 43,425 | - | - | - | (0.00%) |
| 65-00 - CONSTRUCTION IN PROGRESS | 534,700 | 243,856 | 1,892,798 | 517,127 | (72.68%) |
| TOTAL CAPITAL | \$578,125 | \$243,856 | \$1,892,798 | \$517,127 | (72.68%) |
| GRANTS & AID | | | | | |
| 82-01 - AID TO PRIVATE ORG | 349,507 | 216,202 | 225,177 | - | (100.00%) |
| TOTAL GRANTS & AID | \$349,507 | \$216,202 | \$225,177 | - | (100.00%) |
| OPERATING TRANSFERS OUT | | | | | |
| 10-01 - TRANSFER TO/GENERAL FUND | 16,757 | - | - | - | (0.00%) |
| 12-07 - TRANSFER TO/PIRN 2009 | 118,705 | 120,950 | 118,040 | 120,949 | 2.46% |
| TOTAL OPERATING TRANSFERS OUT | \$135,462 | \$120,950 | \$118,040 | \$120,949 | 2.46% |
| TOTAL 5555 NON-DEPARTMENTAL | \$1,321,854 | \$811,978 | \$2,515,314 | \$832,792 | (66.89%) |



**CITY OF TITUSVILLE, FLORIDA
FIVE-YEAR CAPITAL IMPROVEMENT PLAN
CRA FUND
NEW PROJECT REVENUE SOURCES ONLY**

| SOURCES | | Project Number | Revenue Name | New Project Allocations FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | Totals |
|--------------------------|---------------------|-----------------------|---------------------------|--|-------------------|-------------------|-------------------|-------------------|---------------------|
| Accounting String | All Projects | | Tax Increment/Brevard | \$ 330,781 | \$ - | \$ - | \$ - | \$ - | \$ 330,781 |
| | All Projects | | Tax Increment/Titusville | \$ 186,346 | \$ 490,000 | \$ 480,000 | \$ 440,000 | \$ 510,000 | \$ 2,106,346 |
| | | | TOTAL SOURCES | \$ 517,127 | \$ 490,000 | \$ 480,000 | \$ 440,000 | \$ 510,000 | \$ 2,437,127 |
| USES | | Project Number | Project Name | New Project Allocations FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | Totals |
| Accounting String | All Projects | | Trail Town Amenities | \$ 110,000 | \$ 100,000 | \$ 120,000 | \$ 100,000 | \$ 100,000 | \$ 530,000 |
| | All Projects | | Building Grant Program | \$ 100,000 | \$ 140,000 | \$ 200,000 | \$ 200,000 | \$ 250,000 | \$ 890,000 |
| | All Projects | | Utilities Infrastructure | \$ 20,000 | \$ 50,000 | \$ 80,000 | \$ 70,000 | \$ 80,000 | \$ 300,000 |
| | All Projects | | Stormwater Infrastructure | \$ - | \$ 50,000 | \$ 80,000 | \$ 70,000 | \$ 80,000 | \$ 280,000 |
| | All Projects | | New Sidewalks | \$ 137,127 | \$ 150,000 | \$ - | \$ - | \$ - | \$ 287,127 |
| | All Projects | | Broad Street Parking | \$ 150,000 | \$ - | \$ - | \$ - | \$ - | \$ 150,000 |
| | | | TOTAL USES | \$ 517,127 | \$ 490,000 | \$ 480,000 | \$ 440,000 | \$ 510,000 | \$ 2,437,127 |