



July 25, 2023

Mr. Frank Abbate  
County Manager  
Brevard County  
2725 Judge Fran Jamieson Way, Building C  
Viera, FL 32940

Dear Mr. Abbate:

The Ad Valorem Tax Abatement Council convened on July 25, 2023, to review an application submitted by L3Harris Technologies, Inc. (Project SAMT).

The following Council members were in attendance: Raul Aviles, Jr., BRPH; Courtney Barker, City of Satellite Beach; Julie Braga, Residence Inn Melbourne; Nancy Bunt, City of Palm Bay; Kat Butler, North American Properties; Doug Dombroski, City of Melbourne; Chuck Fortier, First Horizon Bank; Neal Johnson, US Bank; Robert Jordan, Genesis VII Inc; Thomas LaFlore, CareerSource Brevard; Diane Luensmann, Canaveral Port Authority; Samantha Senger, City of Cocoa.

Guest(s): Dave Berman, Florida Today

EDC staff members in attendance included: Edgar Campa-Palafox, Vice President, Business Development; Cammie Goode, Project Manager; Robert McKinzie, Business Development Specialist

L3Harris Technologies, Inc. (Project SAMT) plans to create 100 new jobs over 3 years, with an average wage of \$110,869 and a total capital investment of approximately \$121,000,000.

# of New Jobs	Date jobs will be created
76	Year 1
17	Year 2
7	Year 3
<b>TOTAL</b>	<b>100</b>

The Ad Valorem Tax Abatement Council made the recommendation of 100 percent abatement for 10 years for L3Harris Technologies, Inc. (Project SAMT).

Mr. Frank Abbate  
Page 2  
July 25, 2023

The Council consulted the EDC's Economic Impact Analysis and the guidelines attached to Brevard County Ordinance No. 96-41.

Should you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Edgar Campa-Palafox". The signature is written in a cursive style with a large initial "E".


Edgar Campa-Palafox  
Vice President, Business Development



**BOARD OF COUNTY COMMISSIONERS**

**County Manager's Office**  
2725 Judge Fran Jamieson Way  
Building C, Room 301  
Viera, Florida 32940

**TO:** Lynda Weatherman, President  
Economic Development Commission of Florida's Space Coast

**FROM:** Frank Abbate, County Manager 

**SUBJ:** Tax Abatement Report for L3Harris Technologies, Inc (Project SAMT)

**DATE:** July 13, 2023

The Board of County Commissioners on July 11, 2023, adopted a Resolution qualifying L3Harris Technologies, Inc. (Project SAMT) as an eligible business under the County's Tax Abatement Program.

L3Harris Technologies, Inc. (Project SAMT) is considering a business expansion at its existing facility located at 2400 Palm Bay Road, Palm Bay, Florida, which would require an investment of \$110 million for the construction of an approximate 105,000 square foot new facility, with additional investments of \$80 million for manufacturing equipment and \$11 million in business personal property. Project SAMT would create an additional 100 net new jobs dedicated to the project over the course of three years. The average annual wage of Project SAMT positions to be created is over \$110,869.

The Board requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of the company and provide it with its recommendation as to the extent and length of tax abatement. A copy of the application is attached for your analysis and signature. It is planned that the Board will hold a public hearing to consider adopting an ordinance exempting select County ad valorem taxes on behalf of L3Harris Technologies, Inc. (Project SAMT) at its August 8, 2023, regularly scheduled meeting.

If you should have any questions, please contact me at (321) 633-2001.

Thank you.

Attachments: Application



Kimberly Powell, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

Telephone: (321) 637-2001  
Fax: (321) 264-6972  
Kimberly.Powell@brevardclerk.us

July 12, 2023

**MEMORANDUM**

**TO:** Frank Abbate, County Manager

**RE:** Item I.3., Resolution to Consider an Ad Valorem Tax Abatement – L3Harris Technologies, Inc. (Project SAMT)

The Board of County Commissioners, in regular session on July 11, 2023, adopted Resolution No. 2023-062, requesting the EDC and the Property Appraiser to conduct an analysis of qualifying L3Harris Technologies, Inc. (Project SAMT) as an eligible business under the County's Tax Abatement program; and authorized a public hearing to consider adopting an exemption ordinance. Enclosed is a fully-executed Resolution.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS  
RACHEL M. SADOFF, CLERK

A handwritten signature in blue ink that reads "Kimberly Powell".

Kimberly Powell, Clerk to the Board

/sm

Encl. (1)

cc: Edgar Campa-Palafox, CEcD Director, Economic Development Commission of Florida's Space Coast (EDC)  
Property Appraiser Office

**RESOLUTION 2023-062**

WHEREAS, economic development and the creation and retention of value-added jobs is a priority of the Brevard County Board of County Commissioners; and

WHEREAS, the citizens of Brevard County, Florida voted in the November 2014 general election to provide ad valorem tax exemptions for the purpose of promoting economic development to attract new business and expansions to existing businesses; and

WHEREAS, L3Harris Technologies, Inc. (Project SAMT) has requested that the Brevard County Board Commissioners exempt ad valorem taxes for real and tangible personal property added to the Brevard County tax rolls at 2400 Palm Bay Rd, Building 32, Palm Bay, FL 32905, Brevard County Property Appraiser Parcel Identification Number 28-37-23-FN-\*-F, more particularly described in Exhibit "A" (the Property); and

WHEREAS, L3Harris Technologies, Inc. is considering constructing a new building on the Property as an expansion site in Florida, and its application meets the requirements of Section 196.012, Florida Statutes as an existing business in Brevard County, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS, FLORIDA as follows:

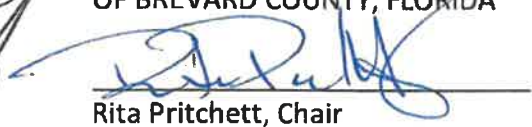
1. The Brevard County Board of County Commissioners requests that the Brevard County Property Appraiser conduct the required analysis and provide the Brevard County Board of County Commissioners with a report as required by Section 196.1995(9), Florida Statutes.
2. The Brevard County Board of County Commissioners requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of L3Harris Technologies, Inc.'s Application and Supplemental Application for the County's Ad Valorem Tax Exemption Program and provide the Brevard County Board of County Commissioners its recommendation as to extent and length of an ad valorem tax exemption on the real and tangible personal property added to the Brevard County tax rolls.
3. The Brevard County Board of County Commissioners intends to hold a public hearing to consider adopting an Ordinance exempting L3Harris Technologies, Inc. from select Brevard County real and tangible personal property ad valorem taxes as reflected in L3Harris Technologies, Inc.'s Application and Supplemental Application.

DONE, ORDERED AND ADOPTED in Regular Session this 11<sup>th</sup> day of July, 2023.

ATTEST:

  
Rachel M. Sadoff, Clerk

BOARD OF COUNTY COMMISSIONERS  
OF BREVARD COUNTY, FLORIDA

  
Rita Pritchett, Chair

As approved by the Board on JUL 11 2023

**Exhibit "A"**

**RE: 2400 Palm Bay Road, Building 32, Palm Bay, FL 32905**

**Legal description: Lot 3, L3Harris – LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida**

**ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION  
Chapter 196, Florida Statutes**

To be filed with the Board of County Commissioners, the governing board of the municipality, or both, no later than March 1 of the year the exemption is desired to take effect.

1. Business name: L3Harris Technologies, Inc. (Project SAMT)  
Mailing address: 1025 W. NASA Blvd., Melbourne, FL 32919
2. Name of person in charge of business: Jason Lambert  
Telephone No.: (321) 727-9100 FAX No.: (321) 727-9209
3. Location of business (legal description and street address) of property for which this report is filed:  
2400 Palm Bay Road, Building 32, Palm Bay, FL 32905. Legal description is attached.
4. Date business opened at this facility: TBD
5. a. Description of the improvements to real property for which this exemption is requested:  
Construction of a new high-tech manufacturing facility
- b. Date of commencement of construction of improvements: TBD
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:

Class or Item	Age	Date of Purchase	Original Cost	Taxpayer's Estimate of Condition		Taxpayer's Estimate of Fair Market Value	APPRAISER USE ONLY
				Good	Avg. Poor		
Business personal property	New	TBD	11,000,000	Good		11,000,000	
			\$				
			\$				
			\$				
			\$				
			\$				
			\$				

- b. Average value of inventory on hand: 66,000,000
- c. Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.
7. Do you desire exemption as a "New Business"  or as an "Expansion of an Existing Business"
8. Describe the type or nature of your business  
Communications equipment manufacturing
9. Trade level (check as many as apply):  
Wholesale  Manufacturing  Professional  Service  Office  Other
10. a. Number of full-time employees employed in Florida: 8,482

b. If an expansion of an existing business:

(1) Net Increase in employment 100 or 2 %

(2) Increase in productive output resulting from this expansion 100 %

11. Sales factor for the facility requesting exemption:

Total sales in Florida from this facility - one (1) location only 0 divided by

Total sales everywhere from this facility - one (1) location only 165,000,000 = 0

12. For office space owned and used by a corporation newly domiciled in Florida:

a. Date of Incorporation in Florida:

b. Number of full-time employees at this location:

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the County Commission, City Commission, or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: 6 June 2023

Signed: \_\_\_\_\_  
(Preparer)

SIGNED: [Signature]  
(Taxpayer)

2400 Palm Bay Rd., Palm Bay, FL 32905

(Preparer's Address)

321-727-3360

(Preparer's Telephone Number)

TITLE: Vice President, Operations

**PROPERTY APPRAISER'S USE ONLY**

I. Total revenue available to the County or municipality for the current fiscal year from ad valorem tax sources:

II. Revenue lost to the County or municipality for the current fiscal year by virtue of exemptions previously granted under this section:

III. Estimate of the revenue which will be lost to the County during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise been subject to taxation:

IV. Estimate of the taxable value lost to the County or municipality if the exemption applied for were granted:  
Improvements to real property \_\_\_\_\_ Personal Property \_\_\_\_\_

V. I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a New Business [ ], an Expansion of an Existing Business [ ], or Neither [ ].

VI. Last year for which exemption may be applied: \_\_\_\_\_

DATE: \_\_\_\_\_

SIGNED: \_\_\_\_\_  
(Property Appraiser)

RETURN TO BE FILED NOT LATER THAN MARCH 1



**SUPPLEMENTAL APPLICATION**

**BREVARD COUNTY ECONOMIC DEVELOPMENT  
AD VALOREM TAX EXEMPTION PROGRAM**

**APPLICANT NAME:** L3Harris Technologies, Inc. (Project SAMT)

**NOTICE:** This supplement is to be used by the applicant to provide additional information required by Economic Development Ad Valorem Tax Abatement Ordinance, Chapter 102, Division 3, Sections 181-191, Brevard County Code; and to provide other information requested by the Board of County Commissioners and the entities who will review the application.

**Any business seeking an exemption shall file an application with the County before the business has made the decision to locate a new business in the County or before the business has made the decision to expand an existing business in the County. Any business decisions, such as announcements, leasing of space or hiring of employees, made prior to final County Economic Development Tax Abatement approval (and not made contingent upon County approval) may constitute grounds for disapproval. Projects, which clearly do not require inducement, will not be approved.**

1. Length of exemption requested is total of 10 years (length of exemption approved is sole discretion of County Commission and commences on the adoption date of the ordinance granting the exemption).

2. Proposed Property Address (legal description & street address):

2400 Palm Bay Road, Building 32, Palm Bay, FL 32905

3. **Property Owner Name:** L3Harris Technologies, Inc.

Address: 2400 Palm Bay Road, Palm Bay, FL32905

Telephone Number: 321-727-9100

FAX No.:321-727-9209

4. **Authorized Agent:** Jason Lambert

Address: 1025 W NASA Blvd , Melbourne, FL 32919

Telephone Number: 321-727-9100

FAX No.:321-727-9209

5. Type of industry or business: Communicatings equip. manufacturing

6. NAICS Code(s): 334220

7. Brief description of product and expansion plans (The applicant is to provide an executive summary of its business plan):

L3Harris Technologies, Inc. is considering expanding its existing campus in Palm Bay, Florida with a newly constructed building to house equipment manufacturing. This project, named Project SAMT, would include creation of 100 new full-time jobs as well as investment of approximately \$110,000,000 in building construction costs and \$11,000,000 in business personal property.

8. Anticipated number of new employees (The applicant is to provide a breakdown of jobs to be created by category and planned salary to be paid by position):

Project Year	Number of net new full-time equivalent Brevard County jobs created in the business unit
I	76
II	17
III	7
Total	100

9. As of the date of this application, what is your total current Brevard County Employment? 8,861

10. Expected number of new employees who will reside in Brevard County: 100

11. Percentage of existing employees who have resided in the County for more than two years: 76% (estimate)

12. Anticipated average wage of employees (excluding employee benefits, but including overtime): \$110,869

13. Estimated new capital investment as a result of expansion or relocation of business: \$121,000,000

Estimated new construction value: \$110,000,000

Estimated new personal property value: \$11,000,000

14. Environmental impact of business. (Identify the number and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, storm water, industrial wastewater; provide a brief narrative statement of the company's environmental impacts):

See Supplemental Attachment

15. Anticipated volume of business or production (estimated gross revenue): \$165M

16. Would the relocation or expansion occur without the exemption: Yes  No

17. Estimated source of supplies (local or otherwise):

Estimated % source of supplies County: 5%  
Estimated % source of supplies Florida: 20%  
Estimated % source of supplies out-of-state: 75%

18. Business is/will be located in a community redevelopment area: Yes  No

Name of area: N/A

19. Do you desire exemption as a "Relocation"  "Expansion of Existing Business Function"  or as an "Expansion of New Business Function"

**SIGNATURES:**

I hereby confirm the information provided by L3Harris Technologies, Inc. to the Economic Development Commission of Florida's Space Coast and the Board of County Commissioners for the purpose of calculating the economic impact and benefit of the proposed tax abatement is true, accurate and complete. I further confirm that L3Harris Technologies, Inc. is not in violation of any federal, state or local law, or regulation governing environmental matters. I hereby acknowledge and agree upon approval of the Economic Development Ad Valorem Tax Abatement Ordinance by the Brevard County Board of County Commissioners that will provide the CareerSource Brevard its job openings to be posted on [www.employflorida.com](http://www.employflorida.com) and agrees to consider for employment candidates referred by Brevard Workforce.

DATE: 20 June 2023  
SIGNED: [Signature]  
(Applicant)  
TITLE: Vice President, Operations

SIGNED: \_\_\_\_\_  
2400 Palm Bay Rd., Palm Bay, FL 32905  
(Preparer)  
(Preparer's Address)  
321-729-3360  
(Preparer's Telephone Number)

**ECONOMIC DEVELOPMENT COMMISSION (EDC) USE ONLY**

EDC Economic Impact Analysis:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

EDC's Recommendation:

The Economic Development Commission of Florida's Space Coast hereby certifies that it has proof, to the satisfaction of the EDC, that the applicant meets the criteria of a new business or for an expansion of an existing business as defined in Section 184, Chapter 102, Brevard County Code. Furthermore, the EDC has conducted an economic impact analysis, applying acceptable multipliers as defined by the State Department of Commerce, which concludes that the applicant does hereby meet the economic benefit test; and, therefore, the EDC recommends to the Brevard County Commission that the applicant receive an ad valorem tax exemption for 100 percent of its eligible taxes and for a period of 10 years.

DATE: 7/26/2023 SIGNED: [Signature]  
(EDC President)

**COUNTY USE ONLY**

County Manager's Recommendation:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

DATE: \_\_\_\_\_ SIGNED: \_\_\_\_\_  
(County Manager)

**Supplemental Attachment to Brevard County Economic Development Ad Valorem Tax  
Exemption Program Application  
L3Harris Technologies, Inc. (Project SAMT)**

Question 14. Environmental impact of business. (Identify the number and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, storm water, industrial wastewater; provide a brief narrative statement of the company's environmental impacts):

- 1) NPDES and SPCC permits for stormwater
- 2) Water & sewer are permitted through the city of Palm Bay
- 3) Hazardous waste will fall within the our EPA-ID therefor any NRWA – Notification of Regulated Waste Activity will be filed under the existing EPA-ID but will need to be evaluated to ensure any waste is covered.
- 4) Air permits to construct and operate gas scrubbers and the IWTP.
- 5) IWTP will require a separate permit for treatment of the industrial wastewater (administered by the City of Palm Bay utilities discharge permit)
- 6) Gopher tortoises will have a gopher relocation permit

\*Soil and water pollution will not require a permit – refer to Environmental Clean-up consent order

LEGAL DESCRIPTION (SAMT)  
PARENT PARCEL ID# 28-37-23-FN-\*~F

EXHIBIT "A"  
SHEET 1 OF 2  
NOT A SURVEY  
NOT VALID WITHOUT SHEET 2 OF 2

LEGAL DESCRIPTION: (PREPARED BY SURVEYOR)

Lot 3, L3Harris - LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida.



7/6/2023 | 3:38 AM PDT

SURVEYOR'S NOTES:

1. BEARINGS BASED ON THE NORTH LINE OF THE SW 1/4 BEING N89°11'31"W AS PER THE STATE PLANE COORDINATE SYSTEM FOR FLORIDA'S EAST ZONE, NORTH AMERICAN DATUM OF 1983 AS READJUSTED IN 2011 (NAD 83/11) AND PB 73, PAGE 76 (SEE SKETCH)
2. THIS SKETCH AND DESCRIPTION CONTAINS TWO SHEETS. EACH SHEET IS NOT FULL OR COMPLETE WITHOUT THE OTHER.
3. THIS SKETCH AND DESCRIPTION IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER WHICH CAN BE FOUND ON SHEET 1 OF 2.

LEGEND:

- BRG = BEARING
- C/L = CENTERLINE
- ESMT = EASEMENT
- FT = FEET
- P.B. = PLAT BOOK
- POB = POINT OF BEGINNING
- POC = POINT OF COMMENCEMENT
- REF = REFERENCE
- RNG = RANGE
- R/W = RIGHT OF WAY
- SEC = SECTION
- TWP = TOWNSHIP

PREPARED FOR AND CERTIFIED TO:  
AUSTIN COMPANY

PREPARED BY: **Kane Surveying, Inc.**  
FLORIDA LICENSED BUSINESS No. LB 7838  
505 DISTRIBUTION DRIVE  
MELBOURNE, FLORIDA 32904  
(321) 676-0427 FAX (321) 884-1448

*Joel Seymour*  
JOEL A. SEYMOUR, LS 6153  
PROFESSIONAL SURVEYOR & MAPPER  
NOT VALID UNLESS SIGNED AND SEALED

DRAWN BY: JAS	PROJECT NO.	REVISIONS:	DATE:	SECTION 23
DATE: 7/6/23	23-28-37/L3HARRIS/LEGAL			TOWNSHIP 28 SOUTH
				RANGE 37 EAST

# SKETCH OF DESCRIPTION (SAMT)

PARENT PARCEL ID# 28-37-23-FN-\*--F

## EXHIBIT "A"

### SHEET 2 OF 2

### NOT A SURVEY

NOT VALID WITHOUT SHEET 1 OF 2



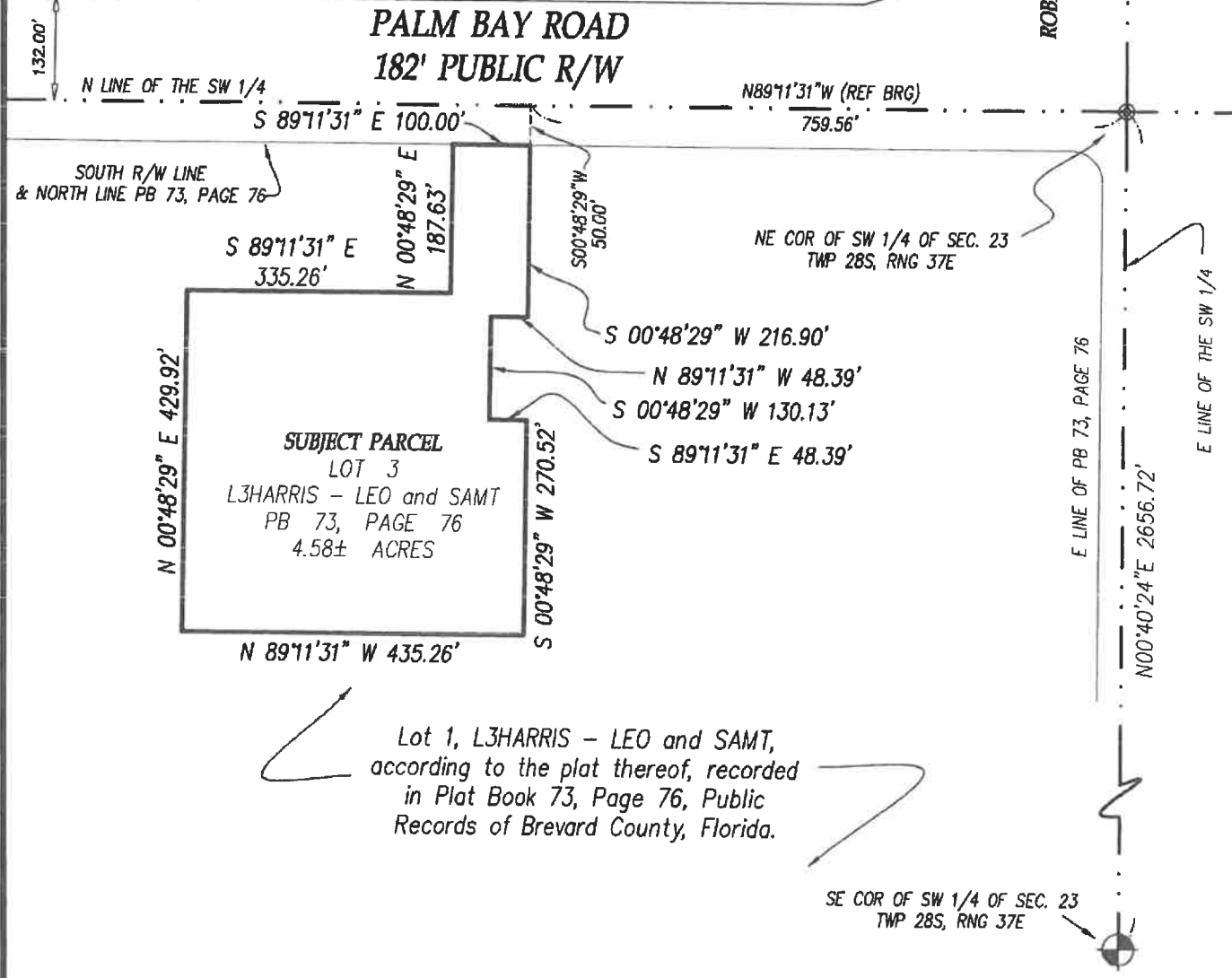
### GRAPHIC SCALE



( IN FEET )  
1 inch = 200 ft.

ROBERT J. CONLON BLVD., NE  
200' PUBLIC R/W

**PALM BAY ROAD**  
**182' PUBLIC R/W**



**SUBJECT PARCEL**  
LOT 3  
L3HARRIS - LEO and SAMT  
PB 73, PAGE 76  
4.58± ACRES

Lot 1, L3HARRIS - LEO and SAMT,  
according to the plat thereof, recorded  
in Plat Book 73, Page 76, Public  
Records of Brevard County, Florida.

SE COR OF SW 1/4 OF SEC. 23  
TWP 28S, RNG 37E

PREPARED BY:

**Kane Surveying, Inc.**

FLORIDA LICENSED BUSINESS No. LB 7838  
505 DISTRIBUTION DRIVE  
MELBOURNE, FLORIDA 32904  
(321) 676-0427 FAX (321) 984-1448

SCALE: 1 INCH = 200 FEET

SECTION 23  
TOWNSHIP 28 SOUTH  
RANGE 37 EAST

PROJECT NO.



Jason Lambert  
Vice President, Operations  
Space and Airborne Systems  
1395 Troutman Blvd NE  
Palm Bay, FL 32905  
321-729-3360

May 15, 2023

L3Harris Technologies is the Trusted Disruptor for the global aerospace and defense industry. With customers' mission-critical needs always in mind, our 46,000 employees deliver end-to-end technology solutions connecting the space, air, land, sea and cyber domains. L3Harris Technologies operates more than 300 locations in over 30 countries globally, is the largest aerospace and defense company in Florida and the state's eighth largest business.

L3Harris Technologies has three mission-aligned segments. Integrated Mission Systems is a leading technology integrator to U.S. and international militaries for complex Intelligence, Surveillance and Reconnaissance (ISR), airborne and maritime platforms and a provider of advanced avionics and training solutions for commercial markets. This segment is headquartered in Palm Bay, Florida. Space and Airborne Systems provides mission solutions and networked systems for space and airborne domains with defense, intelligence and commercial applications. This segment is also headquartered in Palm Bay, Florida. The Communications Systems segment provides secure ground and airborne communications and network systems for the U.S. military, international forces and commercial customers, and is headquartered in Rochester, New York.

As noted, two of L3Harris Technologies three segments are headquartered in Palm Bay, Florida, where they have been operating for 45 years. The company continues to grow its footprint in Florida with recent acquisitions. L3Harris currently employs approximately 8,400 individuals in Florida at over 25 locations with approximately 4,000 of those employees in engineering and scientist roles. The current average annual wage for L3Harris' Florida employees is \$107,000.

The company is considering expanding its presence with two separate projects, code named Project LEO and Project SAMT. L3Harris is considering several locations for these projects in Arizona, Colorado, Indiana, North Carolina and Texas, as well as expanding its current campus in Palm Bay, Florida.

Project LEO will be a state-of-the-art production facility for building and testing space hardware for commercial and government customers, including payloads, unfurlable space antennas, low earth orbit space vehicles, and space vehicle constellations. Project LEO requires construction of an approximate 93,000 square foot new facility with investment of approximately \$70M in building construction costs plus an additional \$13.1M in manufacturing equipment. Additionally, Project LEO would create 101 net new dedicated to this project over the course of several years. The average annual wage of these to be created positions for Project LEO is in excess of \$104,000.

Project SAMT will be a state-of-the-art facility supporting unique, advanced manufacturing technologies allowing opportunities for market expansion into other advanced mission applications. This unique asset will allow L3Harris to claim a greater percentage of program revenue and position the company as a prime solution for advanced packaging efforts. Project SAMT requires construction of an approximate 105,000 square foot

new facility with an investment of \$110M, with additional investments of \$80M for manufacturing equipment and \$11M in business personal property. Project SAMT would create an additional 100 net new jobs dedicated to the project over the course of several years. The average annual wage of the Project SAMT positions to be created is over \$110,000.

L3Harris appreciates the opportunity to apply for the Ad Valorem Tax Abatement ("AVT") program with the City of Palm Bay and Brevard County, Florida. The AVT program would competitively position Palm Bay, Florida, as the location of choice for Projects LEO and SAMT.

Respectfully,

A handwritten signature in black ink, appearing to read "Jason Lambert". The signature is written in a cursive style and is positioned above the typed name.

Jason Lambert  
Vice President, Operations



# AD VALOREM TAX ABATEMENT

L3Harris Technologies, Inc. (Project SAMT)  
Job Creation Distribution Worksheet

JOB TITLE / DESCRIPTION	NUMBER OF JOBS	AVG. WAGE	ANTICIPATED HIRE TIMELINE (BY YEAR)
Program Manager	5	\$208,848	2024-2027
Security	2	\$113,852	2024-2027
Facilities	2	\$67,738	2024-2027
Material Management	2	\$96,729	2024-2027
Quality Assurance	4	\$67,591	2024-2027
Configuration Management/Data Management	2	\$94,632	2024-2027
Engineering	35	\$146,243	2024-2027
Production Technician	48	\$81,414	2024-2027
<b>Total New Jobs and Average Wage of All New Jobs</b>	<b>100</b>	<b>\$110,869</b>	



**L3Harris Technologies, Inc. (Project SAMT)**

**Brevard County, FL**

**05/25/23**

**Overview:**

New Job Commitment:	100	Capital Investment:	\$121,000,000
Average Annual Wage:	\$110,869		

**Economic impact from job creation:**

<u>Jobs</u>	<u>Net New Wage</u>	<u>Contribution to GDP</u>
100 (Direct)	\$11,086,900 (Direct)	\$15,534,564 (Direct)
54 (Indirect)	\$4,195,398 (Indirect)	\$7,203,445 (Indirect)
55 (Induced)	\$2,603,065 (Induced)	\$5,091,415 (Induced)
<b>209 TOTAL</b>	<b>\$17,885,363 TOTAL</b>	<b>\$27,829,423 TOTAL</b>

- For every employment position created by L3HARRIS TECHNOLOGIES INC. approximately 1.09 additional jobs will be developed to support the operation of the facility.
- For every payroll dollar paid to L3HARRIS TECHNOLOGIES INC. approximately \$0.61 will be generated for consumer spending.

**County Tax Impact**

<b>Years 1-10</b>	<b>Annual Taxes on Construction</b>	
Projected Tax Assessed	\$	877,650.40
Potential Abatement (at 100%)	\$	359,920.00
Net New Revenue to County	\$	517,730.40
	<b>Annual Taxes on Personal Property</b>	
Projected Tax Assessed	\$	87,765.04
Potential Abatement (at 100%)	\$	35,992.00
Net New Revenue to County	\$	51,773.04
<b>Total New Revenue to County</b>	<b>\$</b>	<b>569,503.44</b>

**Years 11+ :** Company will be assessed for 100% of tax liability

**Tax Millage Code – 34U0**

**NAICS – 334220**

**IMPLAN Sector – 302**

*Analysis based on information supplied by L3Harris Technologies Inc. - May 2023*

*Economic impact calculations furnished by EDC Research Office, using IMPLAN version 7.2 (www.IMPLAN.com).*

*Abatement & millage numbers are estimates; all final numbers determined solely by the Brevard County Property Appraiser's Office.*

DRAFT

\_\_\_\_\_, 2023

Mr. Frank Abbate  
County Manager  
Brevard County  
2725 Judge Fran Jamieson Way, Building C  
Viera, FL 32940

RE: 2400 Palm Bay Road, Building 32, Palm Bay, FL 32905;

Legal description: Lot 3, L3Harris – LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida

Dear Mr. Abbate:

This is to confirm that the above-referenced real property commonly known as 2400 Palm Bay Road, Building 32, Palm Bay, FL 32905 ("Property") is owned by L3Harris Technologies, Inc. ("L3Harris"), and that pursuant to separate agreements, it is contemplated that (i) L3Harris will be leasing the Property under a ground lease to F.D. Stonewater ("Ground Lessee"), (ii) Ground Lessee will coordinate the construction of a building upon such Property, and (iii) Ground Lessee will lease the building and the Property to L3Harris.

Subject to certain local and state concessions, L3Harris agrees to pass through to Ground Lessee, and Ground Lessee agrees to pass through to L3Harris, any real estate tax abatement arising from new property improvements as a result of L3Harris' Ad Valorem Tax Abatement Application.

If you have any questions regarding this letter, please contact the below parties.

Sincerely,

**L3Harris Technologies, Inc.**

**F.D. Stonewater**

By: Edward John Zoiss  
President, Space and Airborne Systems  
2400 Palm Bay Road  
Palm Bay, FL 32905

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_



**L3HARRIS™**

June 6, 2023

Mr. Frank Abbate  
County Manager  
Brevard County  
2725 Judge Fran Jamieson Way, Building C  
Viera, FL 32940

RE: Ad Valorem Tax ("AVT") Abatement Application for L3Harris Technologies, Inc. ("L3Harris" or the "Company"), the "Application" (Project LEO and Project SAMT)

Dear Mr. Abbate:

Thank you for the opportunity for L3Harris to apply for the AVT program. As required for the Application, L3Harris is to submit a pass-through letter from its developer noting the property tax savings will be passed through to L3Harris. At this time, the Company is unable to submit a signed pass-through letter as L3Harris has not yet signed a lease with its selected developer to construct the new building and the developer is unable to sign a document that financially commits it to offer property tax savings to L3Harris until the lease is agreed upon. Included with the Application is a copy of the draft pass-through letter for each project. The Company will plan to submit the signed pass-through letters after full lease execution.

Sincerely,

Jason Lambert  
Vice President, Operations  
L3Harris Technologies, Inc.