



Kimberly Powell, Clerk to the Board, 400 South Street • P.O. Box 999, Titusville, Florida 32781-0999

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July 12, 2023

M E M O R A N D U M

TO: Frank Abbate, County Manager

RE: Item I.4., Resolution to Consider an Ad Valorem Tax Abatement – L3Harris Technologies, Inc. (Project LEO)

The Board of County Commissioners, in regular session on July 11, 2023, adopted Resolution No. 2023-063, requesting the EDC and the Property Appraiser to conduct an analysis of qualifying L3Harris Technologies, Inc. (Project LEO) as an eligible business under the County's Tax Abatement program; and authorized a public hearing to consider adopting an exemption ordinance. Enclosed is a fully-executed Resolution.

Your continued cooperation is always appreciated.

Sincerely,

BOARD OF COUNTY COMMISSIONERS
RACHEL M. SADOFF, CLERK

Kimberly Powell, Clerk to the Board

/sm

Encl. (1)

cc: Edgar Campa-Palafox, CEcD Director, Economic Development Commission of Florida's Space Coast (EDC)
Property Appraiser Office

RESOLUTION 2023-063

WHEREAS, economic development and the creation and retention of value-added jobs is a priority of the Brevard County Board of County Commissioners; and

WHEREAS, the citizens of Brevard County, Florida voted in the November 2014 general election to provide ad valorem tax exemptions for the purpose of promoting economic development to attract new business and expansions to existing businesses; and

WHEREAS, L3Harris Technologies, Inc. (Project LEO) has requested that the Brevard County Board Commissioners exempt ad valorem taxes for real and tangible personal property added to the Brevard County tax rolls at 2400 Palm Bay Rd, Building 31, Palm Bay, FL 32905, Brevard County Property Appraiser Parcel Identification Number 28-37-23-FN-*--F, more particularly described in Exhibit "A" (the Property); and

WHEREAS, L3Harris Technologies, Inc. is considering constructing a new building on the Property as an expansion site in Florida, and its application meets the requirements of Section 196.012, Florida Statutes as an existing business in Brevard County, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BREVARD COUNTY BOARD OF COUNTY COMMISSIONERS, FLORIDA as follows:

1. The Brevard County Board of County Commissioners requests that the Brevard County Property Appraiser conduct the required analysis and provide the Brevard County Board of County Commissioners with a report as required by Section 196.1995(9), Florida Statutes.
2. The Brevard County Board of County Commissioners requests that the Economic Development Commission of Florida's Space Coast conduct an economic impact analysis of L3Harris Technologies, Inc.'s Application and Supplemental Application for the County's Ad Valorem Tax Exemption Program and provide the Brevard County Board of County Commissioners its recommendation as to extent and length of an ad valorem tax exemption on the real and tangible personal property added to the Brevard County tax rolls.
3. The Brevard County Board of County Commissioners intends to hold a public hearing to consider adopting an Ordinance exempting L3Harris Technologies, Inc. from select Brevard County real and tangible personal property ad valorem taxes as reflected in L3Harris Technologies, Inc.'s Application and Supplemental Application.

DONE, ORDERED AND ADOPTED in Regular Session this 11th day of July, 2023.

ATTEST:


Rachel M. Sadoff, Clerk

BOARD OF COUNTY COMMISSIONERS
OF BREVARD COUNTY, FLORIDA


Rita Pritchett, Chair

As approved by the Board on JUL 11 2023

Exhibit "A"

RE: 2400 Palm Bay Road, Building 31, Palm Bay, FL 32905

Legal description: Lot 2, L3Harris – LEO and SAMT, according to the Plat thereof as recorded in Plat Book 73, Page 76 of the Public Records of Brevard County, Florida