

RESOLUTION 24-

WHEREAS, the Board of County Commissioners of Brevard County, Florida and Phoenix Park Fund V, LP entered into a contract to guarantee the construction of improvements on property commonly known as Harbor Island Beach Club.

WHEREAS, by execution of the Contract, the Board of County Commissioners of Brevard County, Florida agreed to accept said improvements for private use at such time as said improvements were satisfactorily completed; and

WHEREAS, Phoenix Park Fund V, LP completed all the infrastructure improvements and has requested that the executed contract approved on May 19, 2020, be released and release of all undisbursed funds referenced in the Contract hereinabove described.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Brevard County, Florida that:

1. The Board of County Commissioners of Brevard County, Florida hereby acknowledges that there is satisfactory completion of all improvements to that certain real property commonly known as Harbor Island Beach Club.
2. The Board of County Commissioners of Brevard County, Florida hereby releases the contract and performance bond executed on May 19, 2020.
3. This Resolution shall take effect immediately upon adoption.

DONE, ORDERED, AND ADOPTED in Regular Session the 21st day of May 2024.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
BREVARD COUNTY, FLORIDA

Rachel Sadoff, Clerk of the Court

By: _____
Jason Steele, Chair
As approved by the Board on May 21, 2024