

**Citizens' Academy  
Budget Office**

**February 26, 2026**



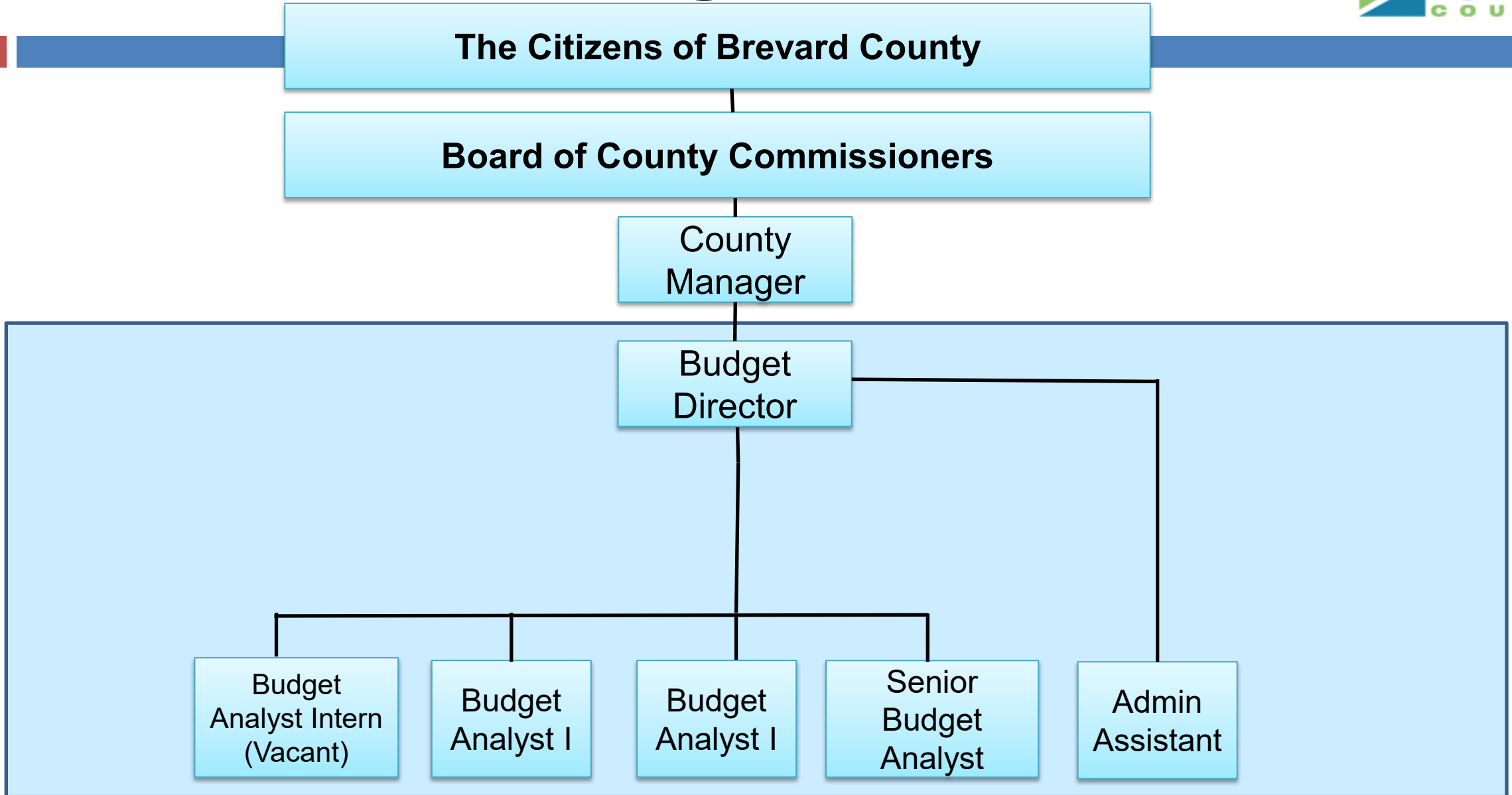
# Overview

2

- **The Budget Office**
- **Truth in Millage & Property Taxes**
- **Charter Section 2.9.3.1**
- **Government Accounting/Budgeting**
- **The Brevard County FY 2025-2026 Budget**



# The Budget Office



# Functions & Services



4

- Provide budget management and oversight
- Ensure budget compliance with state statutes, regulations, and local ordinances
- Business process improvements through performance measurement
- Capital planning and cash flow forecasting
- Formulate millage rates, project ad valorem and major revenues
- Liaison to Citizens' Budget Review Committee

# Budget Process



The development, approval, and execution of the budget involves analyzing and understanding past expenditures, financial forecasts and legislative impacts, reviewing the impacts of property valuations and ultimately aligning all of these factors with the Board of County Commissioners' priorities and direction.



# Balancing the Budget

## Revenues

- Taxes
- Permits & Fees
- Intergovernmental
- Charges for Service
- Fines & Forfeits
- Miscellaneous
- Balance Forward
- Transfers
- Financing



## Expenses

- Salaries & Benefits
- Operating Expenses
- Capital Equipment
- Capital Projects
- Debt Service
- Grants
- Reserves

# Statutory Framework



## Florida Statutes

- Chapter 129 – County Annual Budget
- Chapter 200 – Determination of Millage

## Brevard County Charter Section 2.9.3.1

- Section 2.9.3.1 – Limitations on Growth in Ad Valorem Tax Revenues

## Brevard County Budget and Financial Policy BCC#21

# Truth in Millage (TRIM)



8

- The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process by which local taxing authorities determine ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget
- According to Florida law, failure to meet TRIM requirements will result in the loss of revenue sharing for the taxing authority

# Some Helpful Terms

**Ad Valorem (According to Worth) Taxes** – A tax based upon assessed value of property. The term ‘property tax’ may be used interchangeably with the term ‘ad valorem tax’

**Non-Ad Valorem Assessment** – Not typically based on value but rather a charge to cover the cost of providing a service or improvement, based on the relative amount of benefit received

**Assessed Value/Taxable Value** - The assessed value of each property is used in the computation of the property taxes. After allowances for personal exemptions, it becomes the taxable value to which the tax rate is applied

# Some More Helpful Terms



10

**Exemptions** – Discounts applied to the assessed value of property in order to reduce the value upon which taxes are levied

**Taxing Authority** - A unit of government that determines tax rates and levies taxes

**Millage Rate (Tax Rate)** – The amount per \$1,000 of property value (a mill) that is used to calculate taxes on a property

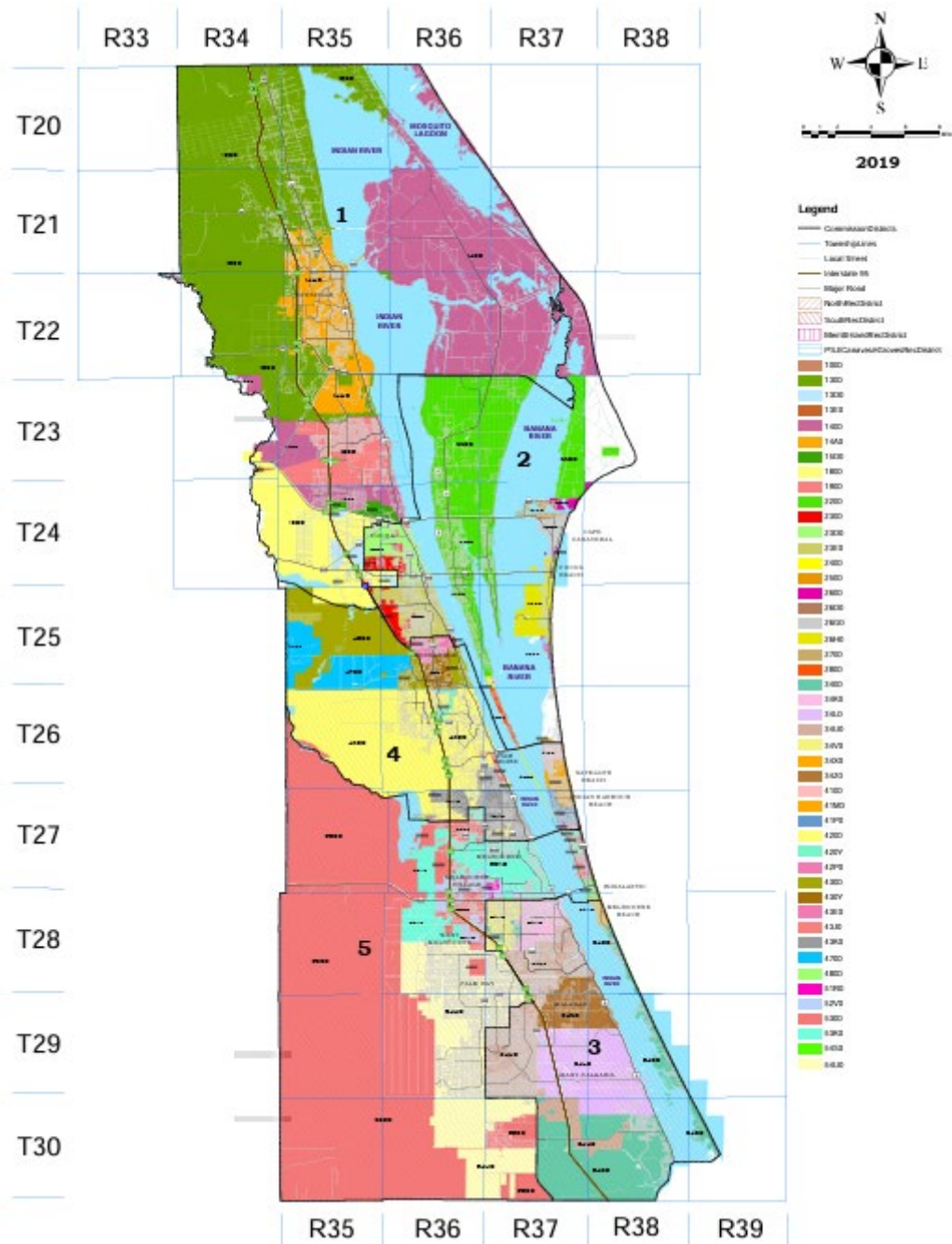
**Rolled-Back Rate** - The millage rate which, exclusive of new construction, will provide the same property tax revenue for the taxing entity as was levied during the prior year.

# Aggregate Millage Rate



- No individual taxpayer pays the aggregate rate
  - Only Countywide millages affect each taxpayer
    - General Revenue
    - Library Services
    - Mosquito Control
    - Environmentally Endangered Lands
  - All other taxes paid are geographically dependent
  - Brevard County has 25 Taxing Authorities and 52 Millage Codes– Taxes paid are affected by:
    - Municipality/Unincorporated
    - Parks Districts
    - Road and Bridge Districts

**NOTE: We are not the taxing authority for the School Board, the St Johns River Water Management District, the Florida Inland Navigation District, the Sebastian Inlet District or any municipality.**



# BREVARD COUNTY TAXING DISTRICTS MAP

# Millage Codes



CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION
1000	DISTRICT 1	25D0	COCOA	420Y	DISTRICT 4
12D0	COCOA	2600	DISTRICT 2	42P0	INDIAN HARBOUR BCH
1300	DISTRICT 1	26D0	COCOA	4300	DISTRICT 4
13D0	COCOA	26G0	CAPE CANAVERAL	430Y	DISTRICT 4
13E0	ROCKLEDGE	26H0	COCOA BEACH	43E0	ROCKLEDGE
1400	DISTRICT 1	2700	DISTRICT 2	43J0	PALM SHORES
14A0	TITUSVILLE	2800	DISTRICT 2	43K0	MELBOURNE
14D0	COCOA	2900	DISTRICT 2	4700	DISTRICT 4
15D0	COCOA	3400	DISTRICT 3	4800	DISTRICT 4
16D0	COCOA	34K0	MELBOURNE	51K0	MELBOURNE
1800	DISTRICT 1	34L0	GRANT-VALKARIA	51P0	INDIAN HARBOUR BCH
1900	DISTRICT 1	34U0	PALM BAY	51R0	MELBOURNE VILLAGE
2100	DISTRICT 2	34V0	WEST MELBOURNE	52P0	INDIAN HARBOUR BCH
2200	DISTRICT 2	34X0	MELBOURNE BEACH	52V0	WEST MELBOURNE
2300	DISTRICT 2	34Z0	MALABAR	5300	DISTRICT 5
23D0	COCOA	4100	DISTRICT 4	53K0	MELBOURNE
23E0	ROCKLEDGE	41M0	SATELLITE BEACH	54S0	INDIALANTIC
2400	DISTRICT 2	41P0	INDIAN HARBOUR BCH	54U0	PALM BAY
2500	DISTRICT 2	4200	DISTRICT 4		

# Taxable Value

Property Tax Revenue is calculated by multiplying the taxable property value by the applicable millage levy and then dividing by 1,000.

*For example: If your home as an assessed value of \$150,000 with homestead exemptions of \$50,000, your General Revenue tax is \$286.43*

$$\$150,000 - \$50,000 = \$100,000;$$

$$\$100,000 \times 2.8643 = \$286,430;$$

$$\$286,430 \div 1,000 = \$286.43$$

# A Typical Tax Bill

**LISA CULLEN, CFC**  
**BREVARD COUNTY TAX COLLECTOR**

**NOTICE OF AD VALOREM TAXES AND NON-AD VALOREM ASSESSMENTS**  
 2025 PAID REAL ESTATE

TAX ACCOUNT NUMBER	ESCROW CD	MILLAGE CODE
2761631	000101	2200

Pay your taxes online at [www.brevardtc.com](http://www.brevardtc.com)

Citizen, JOHN Q  
 Citizen, SUSIE Q  
 12345 WHITTEN DRIVE  
 Merritt Island, FL 32952

**SAMPLE  
 TAX  
 BILL**

12345 WHITTEN DRIVE  
 VALDEMEL ESTATES UNIT 14  
 MERRITT ISLAND, FL 32952

AD VALOREM TAXES					
TAXING AUTHORITY	MILLAGE RATE	ASSESSED VALUE	EXEMPTION	TAXABLE VALUE	TAXES LEVIED
COUNTY GENERAL FUND	2.8643	150,000	50,000	100,000	286.43
BREVARD LIBRARY DISTRICT	0.3242	150,000	50,000	100,000	32.42
BREVARD MOSQUITO CONTROL	0.1340	150,000	50,000	100,000	13.40
TI-CO AIRPORT AUTHORITY	0.0000	150,000	50,000	100,000	0.00
SCHOOL - BY STATE LAW	3.0620	150,000	25,000	125,000	382.75
SCHOOL - BY LOCAL BOARD	0.7480	150,000	25,000	125,000	93.50
BPS VOTED TEACHER PAY	1.0000	150,000	25,000	125,000	125
SCHOOL - CAPITAL OUTLAY	1.5000	150,000	25,000	125,000	187.50
FIRE CONTROL MSTU	0.6431	150,000	50,000	100,000	64.31
LAW ENFORCEMENT MSTU	0.8531	150,000	50,000	100,000	85.31
ROAD & BRIDGE DIST 2 MSTU	0.1648	150,000	50,000	100,000	16.48
M I REC DIST 2 MSTU	0.3508	150,000	50,000	100,000	35.08
ST JOHNS RIVER WATER MGMT DST	0.1793	150,000	50,000	100,000	17.93
FLA INLAND NAVIGATION DIST	0.0270	150,000	50,000	100,000	2.70
MERRITT ISLAND LIBRARY - MAINT	0.0507	150,000	50,000	100,000	5.07
ENV END LD/WTR LTD	0.0458	150,000	50,000	100,000	4.58
ENV END LD/WTR LTD(DBTP)	0.0275	150,000	50,000	100,000	2.75
M I REC D 2 MSTU (DBTP)	0.0000	150,000	50,000	100,000	0.00
<b>TOTAL MILLAGE</b>	<b>11.9746</b>			<b>AD VALOREM TAXES</b>	<b>\$1,355.21</b>

# Allocation of \$1.00 of Property Taxes and Assessments



## A Home in the Unincorporated Area



# Allocation of 22¢ from Previous Example

## Sales





# **BREVARD COUNTY CHARTER**

## **SECTION 2.9.3.1**

# Charter Cap



<input type="radio"/> NO	
<b>BREVARD COUNTY</b>	<b>Technical, Corrective and Conforming Changes</b>
<b>Cap on Annual Increases in County Ad Valorem Tax Revenues</b>	A charter amendment is proposed that would make certain technical, corrective and conforming changes to the Charter and that would reorganize and renumber some sections, correct scrivener's errors, remove duplicative and unnecessary language, and add clarifications in order to make the Charter easier to read and understand.
Shall the County Charter be amended to limit increases from the previous year in ad valorem tax revenues from tax rates imposed by the Board of County Commissioners, to three per cent or the increase in cost of living index, whichever is less; providing exceptions for voter approved taxes, or when a supermajority of the Board finds that an emergency or critical need exists; excluding certain revenue changes from the computation of revenue increases?	Should the above-described Charter amendment be adopted?
<input type="radio"/> YES	<input type="radio"/> YES, FOR AMENDMENT
<input type="radio"/> NO	<input type="radio"/> NO, AGAINST AMENDMENT
<b>COCOA BEACH CITY CHARTER AMENDMENT #1</b>	

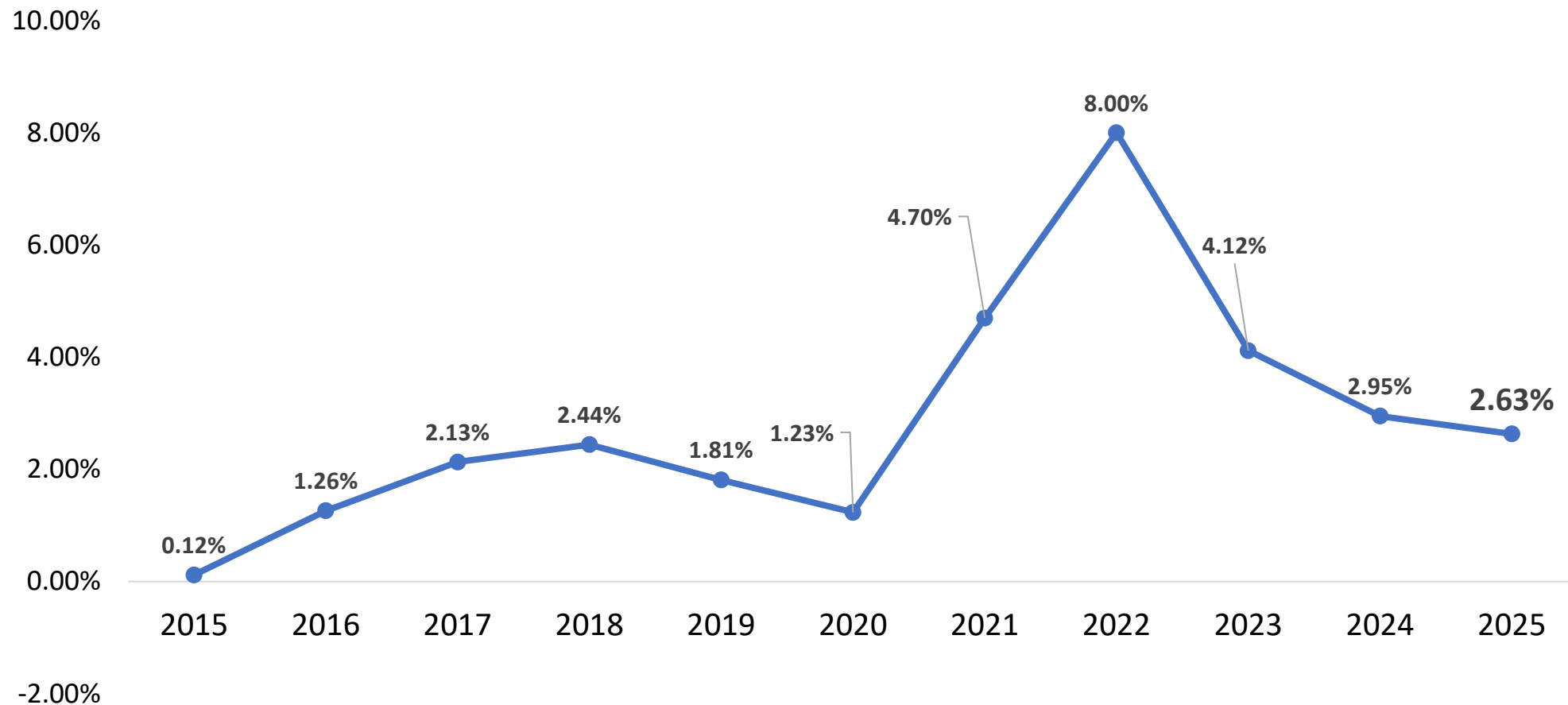
# Charter Section 2.9.3.1 – Limitations on Growth in Ad Valorem Tax Revenues



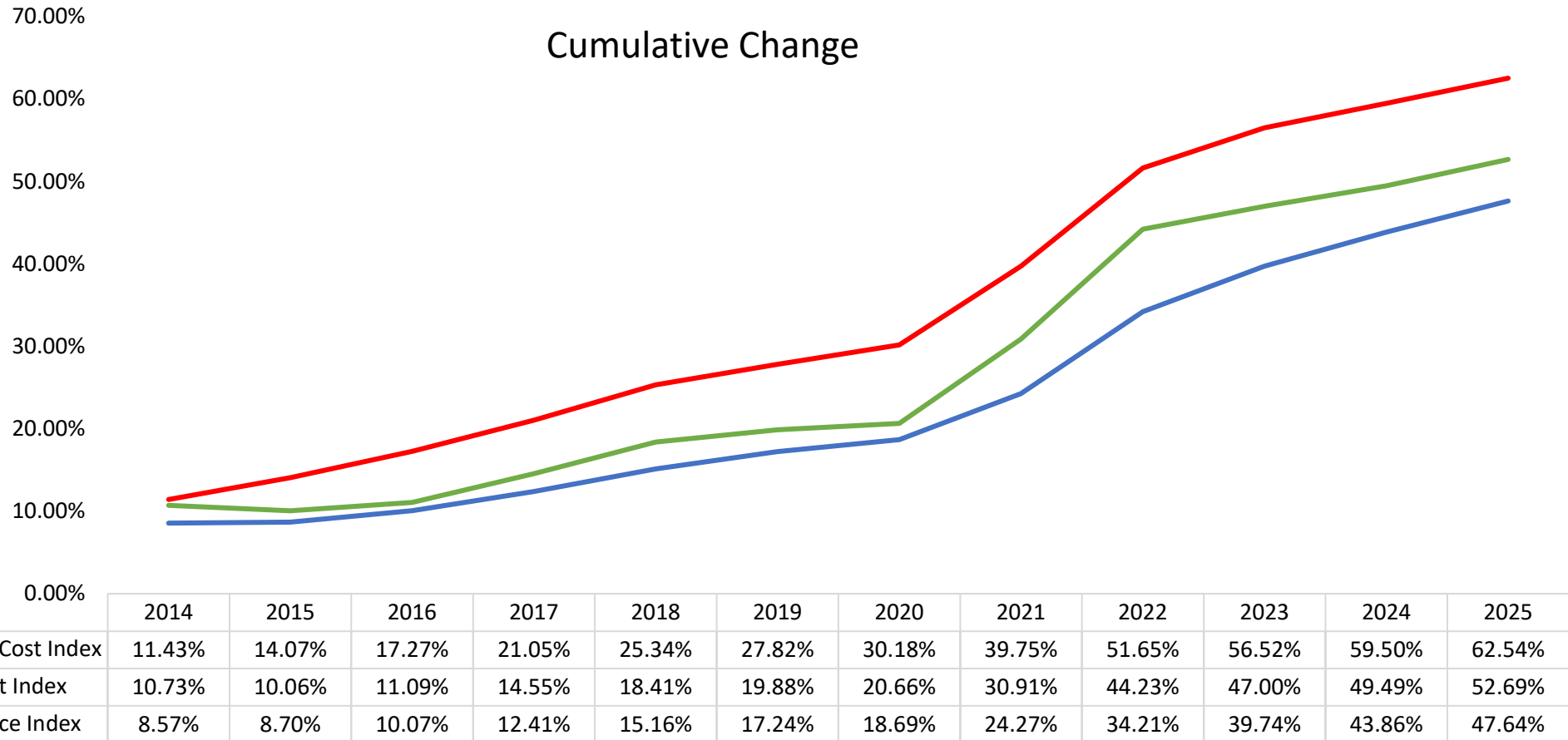
20

- ❑ Limits revenue collection through millage rate
- ❑ Considers prior year revenue
- ❑ Inflation (CPI) or 3%
- ❑ Considers current year taxable property values and excludes new construction
- ❑ Applied against individual levies, rather than the aggregate

# History of Change in CPI

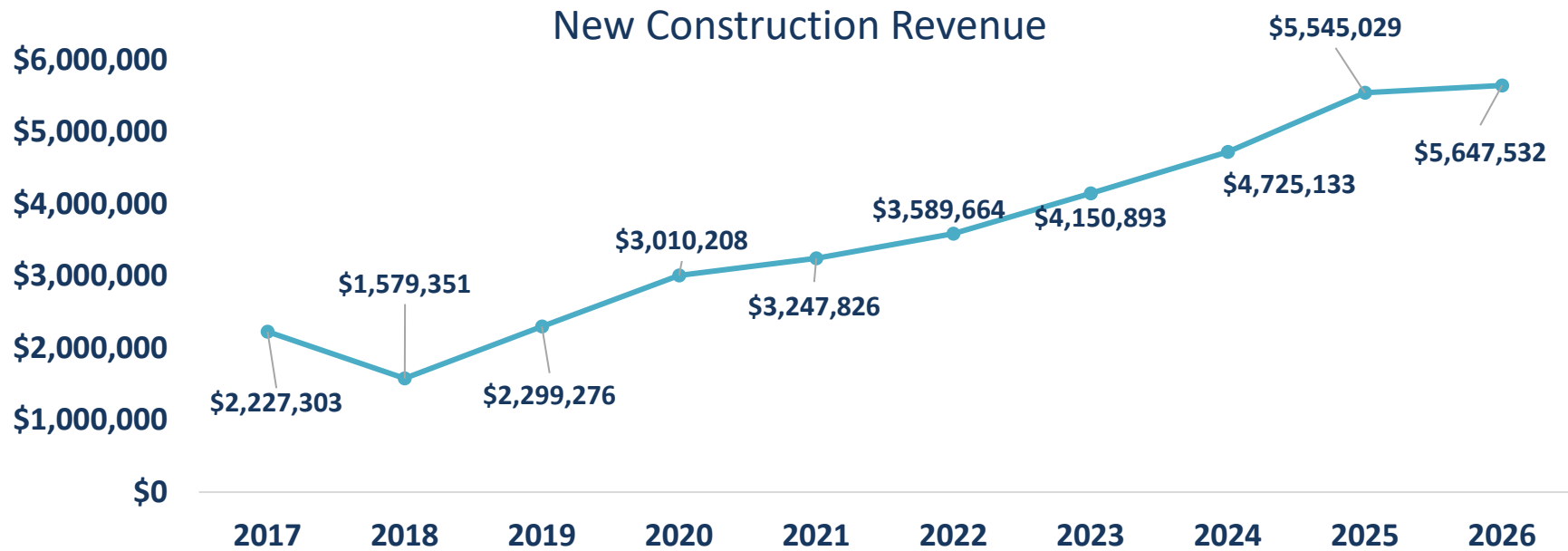


# 10-Year Comparison of Price Indices

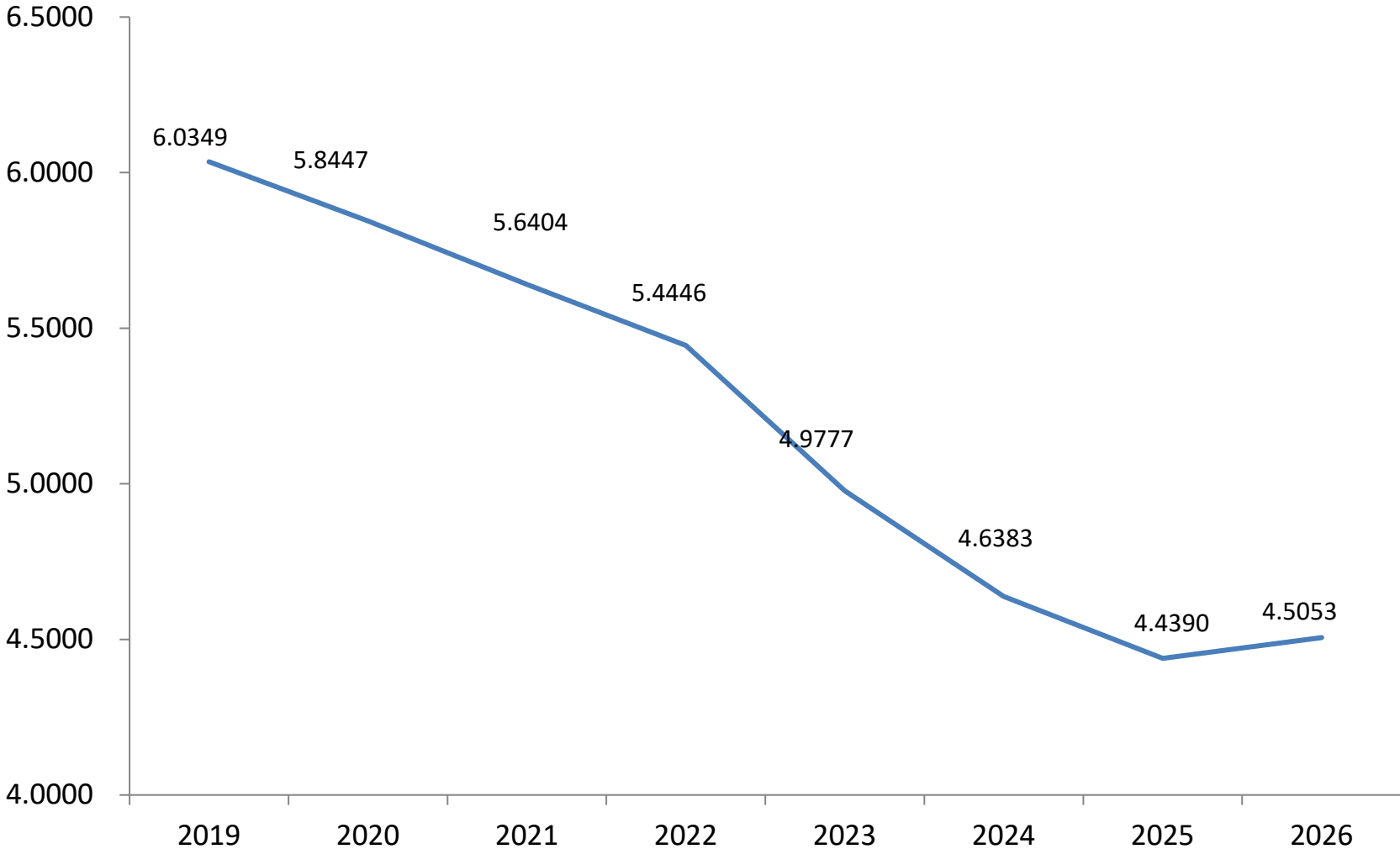


# General Fund Revenue Projections

FY 2025-26 General Countywide AV Tax Revenue	\$208,618,399
x Change in CPI	2.63%
<b>Projected Increase in General Ad Valorem Revenue</b>	<b>\$5,486,663</b>



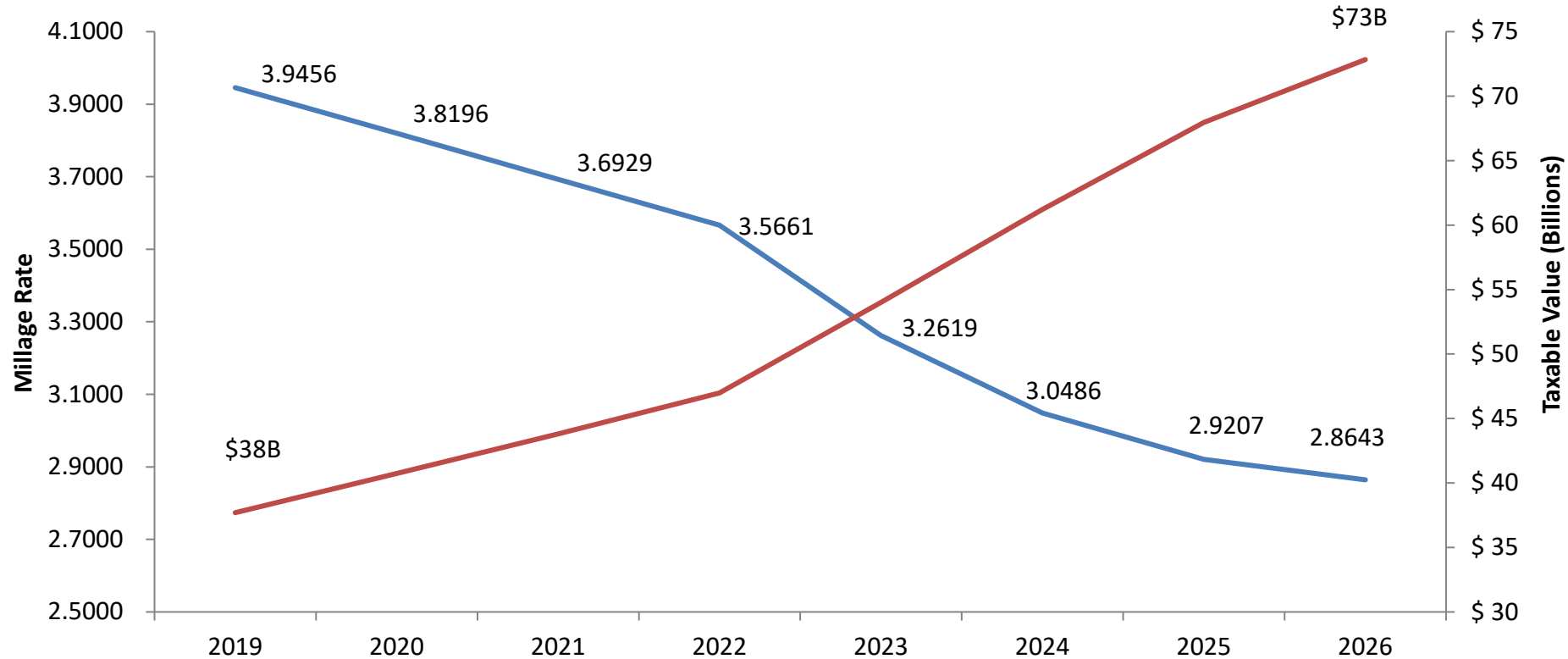
# Effect of Charter Cap Aggregate Millage Rate



# Effect of Charter Cap General Fund Millage Rate



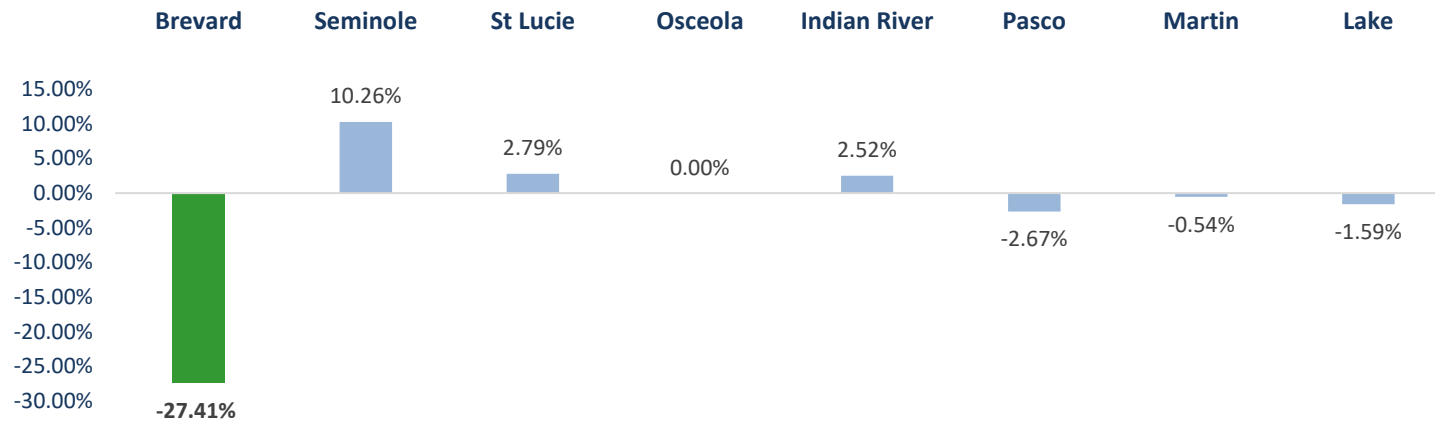
## General Fund Millage Rates & Taxable Values



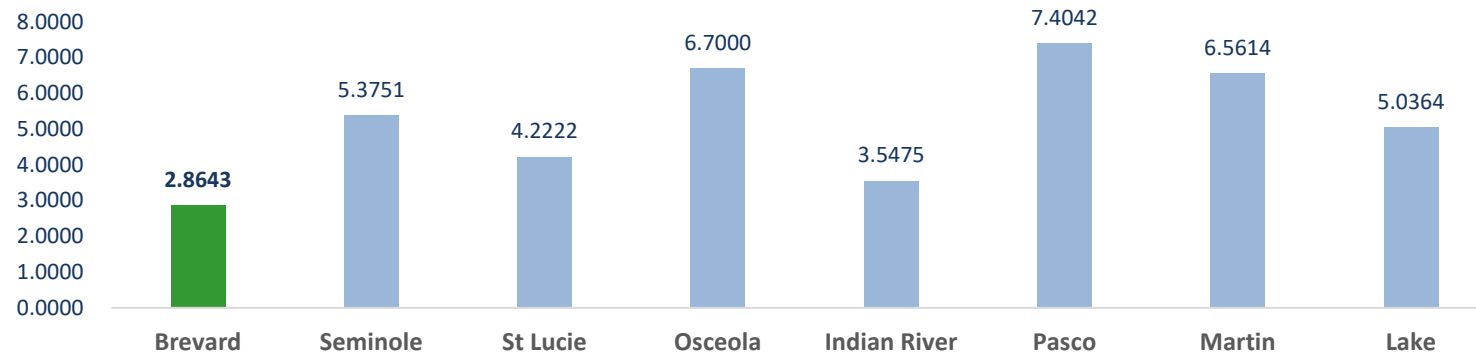
# County Comparisons General Fund Millage Rates



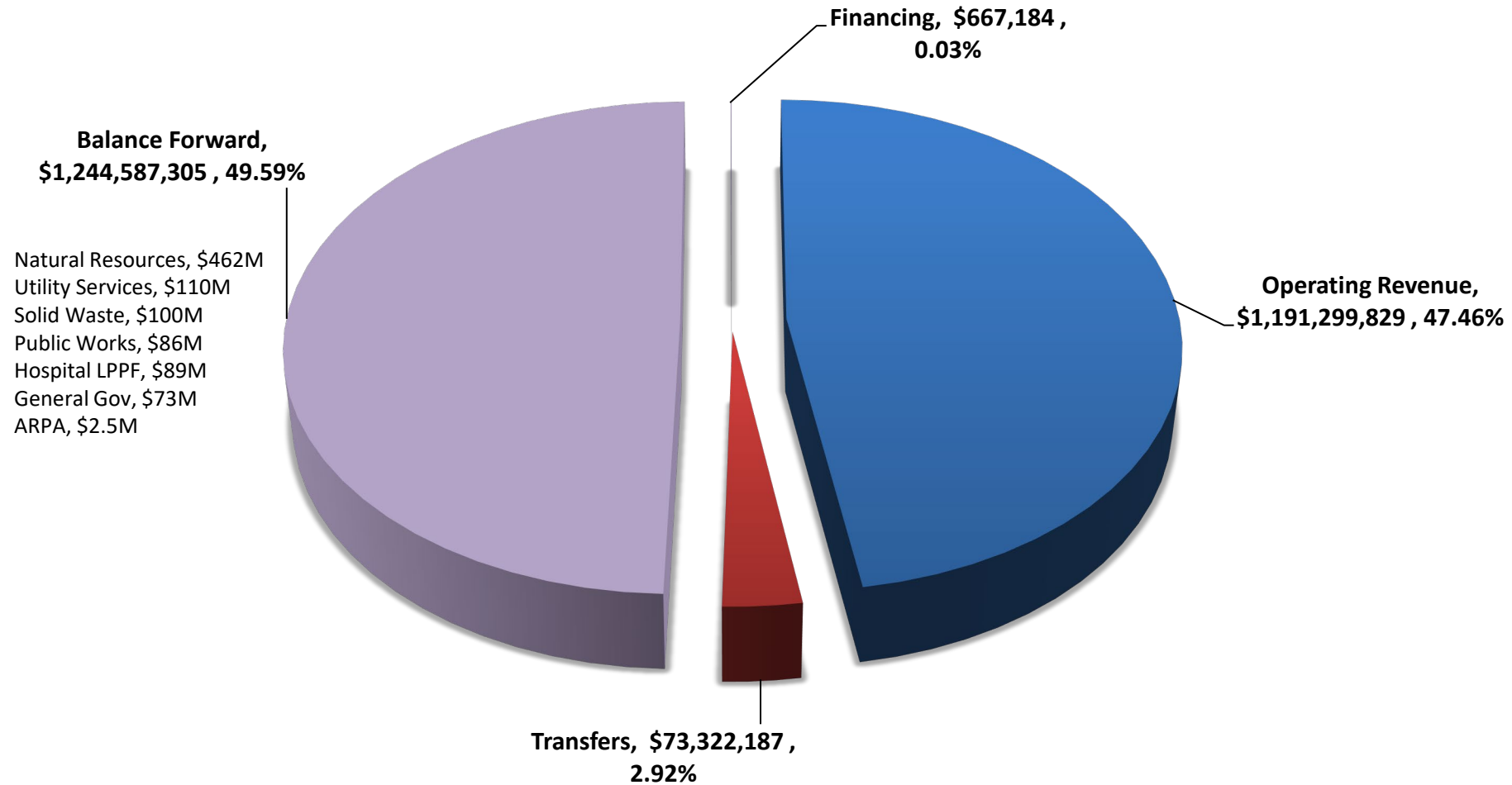
FY2019 to FY2026 % Change



FY2026 General Fund Millage



# FY 2025-2026 Adopted Budget \$2,509,876,505



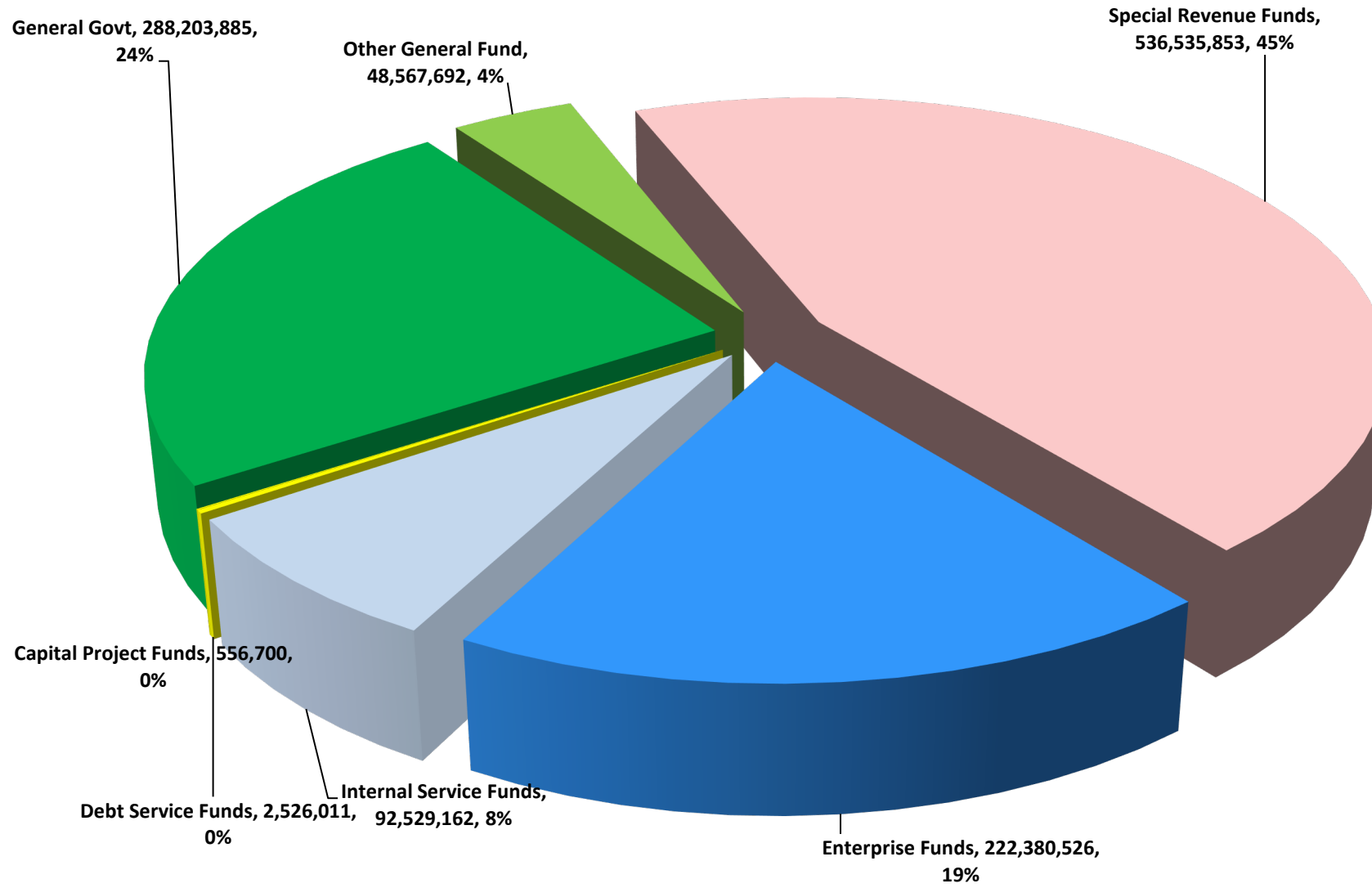
# Fund Definitions (GASB 54)



28

- **General Funds** – account for/report all financial resources not accounted for and reported in another fund
- **Special Revenue Funds** – account for/report the proceeds of revenue sources *restricted* to expenditures for specific purposes
- **Debt Service Funds** – account for/report financial resources *restricted* for principal and interest
- **Capital Project Funds** – account for/report financial resources *restricted* to capital outlay
- **Enterprise Funds** – Proprietary fund type used for an activity for which a fee is paid for goods or services
- **Internal Service Funds** - Proprietary fund type used for an activity that provides goods or services to other depts/agencies, etc. on a cost reimbursement basis

# FY 2025-2026 Sources of Operating Revenues by Fund Group, \$1,191,299,829



# FY 2025-2026 Fund Allocation of Operating Revenues by Department



<b>GF Revenue Sources:</b>	
Current Ad Valorem	\$198,187,479
Prior Year Ad Valorem	\$237,500
Communication Svc Tax	\$6,929,979
FPL Franchise Fees	\$14,234,038
State Shared Revenue	\$16,979,716
Local Half Cent Sales Tax	\$35,586,075
All Other Operating Revenue	\$16,049,099
<b>Total General Fund Sources:</b>	<b><u>\$288,203,885</u></b>
<i>*Does not include Balance Forward &amp; Non-Operating Revenue</i>	

<b>User/Services Fees</b>	
Sheriff's Office	\$18,309,213
Public Works	\$10,017,447
Parks and Recreation	\$5,279,892
Central Services	\$4,465,760
Planning and Development	\$3,195,338
Natural Resources	\$3,111,059
Emergency Management	\$1,737,559
Valkaria Airport	\$924,625
Other Other GF	\$1,526,799
<b>Total Dept User Fee Funds</b>	<b><u>\$48,567,692</u></b>

# FY 2025-2026 Fund Allocation of Operating Revenues by Department



<b>Enterprise Funds</b>	
Utility Services	\$104,288,611
Solid Waste	\$66,964,261
Transit Services	\$37,392,069
ARPA Utility Services Projects	\$6,761,573
TICO	\$4,275,357
Melbourne-Tillman	\$2,540,583
Parks & Recreation	<u>\$158,072</u>
<b>Total Enterprise Funds</b>	<b><u>\$222,380,526</u></b>

<b>Internal Service Funds</b>	
Employee Benefits	\$69,173,538
Risk Management	\$16,825,092
IT Communications	<u>\$6,530,532</u>
<b>Total Internal Service Funds</b>	<b><u>\$92,529,162</u></b>

<b>Capital Project Funds</b>	
Parks and Recreation	\$556,700
<b>Capital Project Funds</b>	<b><u>\$556,700</u></b>

<b>Debt Services Funds</b>	
Parks and Recreation (Debt Millages)	\$2,526,011
<b>Total Debt Services Funds</b>	<b><u>\$2,526,011</u></b>

<b>Special Revenue Funds</b>	
Natural Resources	\$144,323,691
Fire Rescue	\$102,628,518
Public Works	\$53,644,725
Planning and Development	\$46,448,941
Housing/Human Svcs	\$25,273,341
Sheriff	\$31,897,777
Parks and Recreation	\$31,382,323
Tourism	\$30,396,941
Library Services	\$23,841,036
Mosquito Control	\$9,734,756
Merritt Island Redevelopment Agency	\$2,657,723
Emergency Management	\$4,394,064
Court Operations	\$2,633,671
Valkaria Airport	\$209,000
Space Coast Transp Planning	\$4,191,702
Other Special Revenue Funds	<u>\$22,877,644</u>
<b>Total Special Revenue Funds</b>	<b><u>\$536,535,853</u></b>



# FY25-26 General Fund Sources and Uses

## GF Revenue Sources:

Current Ad Valorem	\$208,618,399
Local Half Cent Sales Tax	\$37,459,026
State Shared Revenue	\$17,873,385
FPL Franchise Fees	\$14,983,198
Charges for Services	\$11,142,238
Communication Svc Tax	\$7,294,715
All Other Operating Revenue	\$6,001,550
5% Statutory Reduction	-\$15,168,626
Balance Forward	\$73,792,413
Non-Operating Revenue	\$9,395,884

**Total General Fund Sources:** \$371,392,182

## GF Uses:

Charter Officers	\$177,218,078
Mandates	\$18,246,663
Reserves	\$30,337,251
TIF Payments	\$8,145,086
Debt Service	\$3,181,371
BOCC GF Supported Departments	
Public Safety	\$33,514,878
General Government Infrastructure	\$26,263,682
Public Works and Facilities	\$33,021,198
Parks & Recreation	\$12,957,466
General Fund Programs & Services	\$28,506,009

**Total General Fund Uses:** \$371,392,182

# FY25-26 General Revenue Supports



## Charter Officers

Sheriff's Office	\$144,002,174
Tax Collector	\$12,242,839
Property Appraiser	\$10,649,775
Supervisor of Elections	\$7,847,170
Clerk to the Board	\$2,476,120
<b>Total Charter Officers</b>	<b><u>\$ 177,218,078</u></b>

# FY25-26 General Revenue Supports



## Mandates

Medicaid	\$9,503,521
Court Operations	\$4,550,431
Baker Act	\$1,748,507
Pre-Trial Detention of Juveniles	\$1,735,998
Other Mandates	<u>\$708,206</u>
<b>Total Mandates</b>	<b><u><u>\$18,246,663</u></u></b>

# FY25-26 General Revenue Supports



## Other Obligations

Reserves ( <i>10% Per Board Policy BCC-21</i> )	\$30,337,251
General Government Debt	\$3,181,371
Community Redevelopment Agencies	<u>\$8,145,086</u>
<b>Total Other Obligations</b>	<b><u><u>\$41,663,708</u></u></b>

# FY25-26 General Revenue Supports



## Public Safety

Fire Rescue Emergency Medical Services	\$25,336,042
Ocean Rescue	\$1,909,183
Public Safety Services	\$4,939,357
Emergency Management	<u>\$1,330,296</u>

**Total Public Safety** **\$33,514,878**

## Countywide Critical Infrastructure

Wickham Road Fleet Site Improvements	\$18,994,988
Detention Center Infrastructure Refurbs	\$3,713,489
Medical Examiner Chiller	\$841,165
Other Critical Infrastructure Improvements	<u>\$2,714,040</u>

**Total Countywide Critical Infrastructure** **\$26,263,682**

# FY25-26 General Revenue Supports



## Public Works

Facilities Management	\$21,019,161
Road & Bridge	<u>\$12,002,037</u>

**Total Public Works and Facilities** **\$33,021,198**

## Parks and Recreation

North Area Parks	\$5,581,785
Central Area Parks	\$5,469,977
South Area Parks	<u>\$1,905,704</u>

**Total Parks and Recreation** **\$12,957,466**

# FY25-26 Other General Fund Allocations



## General Government

Comp & Benefits (Separation of Service)	\$1,401,843
Facilities and I.T. Charges	\$2,401,037
Economic Development Commission	\$1,400,050
Contracted and Professional Services	\$1,740,000
Other General Government Expenses	\$1,131,531

Information Systems	\$3,000,932
Housing and Human Services	\$3,194,430
County Attorney's Office	\$2,363,753
Transit Services	\$2,319,821

# FY25-26 Other General Fund Allocations



Commissioner Offices	\$2,285,460
County Manager's Office	\$1,562,063
Central Services	\$1,458,722
UF/Ag Extension Services	\$1,176,020
Human Resources	\$999,576
Budget Office	\$855,621
Natural Resources	\$707,607
Space Coast Government Television	<u>\$508,043</u>
<b>Total Other General Government Programs/Services</b>	<b><u><u>\$28,506,009</u></u></b>

# The Budget on the Internet: [brevardfl.gov/budgetoffice](http://brevardfl.gov/budgetoffice)



## Brevard County Budget Office

The Brevard County Budget Office is responsible for the development of the annual Operating and five year Capital Improvement Program budgets. Through coordination with departments and County Administration, we strive to present a budget that adheres to the vision and guidance of the Brevard County Board of County Commissioners while maximizing limited resources. Our goal on this website is to provide transparent and comprehensive budget information that is easily accessible by our stakeholders; residents, visitors, staff and County Management.

On our website, users can access proposed (July through September), current year (effective October 1st each year) and prior year budgets. Readers may also find information about the budget process, applicable state and local directives, a budget-in-brief, frequently asked questions and links to associated websites.

We are committed to making our website as informative and as user-friendly as possible, and welcome suggestions that will enhance its appearance and/or content.

### Fiscal Year Adopted Budget 2025-2026

The [adopted budget](#) for fiscal year beginning October 1, 2025 and ending September 30, 2026 is \$ 2,509,876,505.

### Public Hearings on County and School Budgets for Fiscal Year 2026-2027

In accordance with the requirements of Florida Statutes, Chapter 200.065, notice is given concerning the dates of the scheduled public hearings on the ad valorem tax rates and budgets of the Brevard County School Board and the Brevard County Board of County Commissioners for the fiscal year beginning October 1, 2026.

The Brevard County School Board will hold public hearings on its ad valorem tax rates and budget: for the fiscal year beginning July 1, 2026, on:

Budgets ↕

ARPA Recovery Plan

Citizen Budget Guide ↕

Reports ↕

### Links of Interest

 [County Budget](#)  
(FL Statute 129)

 [Taxation and Finance](#)  
(FL Statute 200)

 [County Charter](#)

### Budget Office

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